

Chairman of  
general meet-  
ing.

40. The Chairman of the Board of Directors shall preside as Chairman at every general meeting of the Company.

41. If the Chairman is not present within fifteen minutes after the time appointed for holding the general meeting, the members present shall choose some one of their number to be Chairman. 5

Adjournment  
of meetings.

42. The Chairman may, with the consent, adjourn any meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. 10

Evidence of  
resolution  
being carried.

43. At any general meeting, unless a poll is demanded, a declaration by the Chairman that a resolution has been carried, and an entry to that effect in the book of proceedings of the Company, shall be sufficient evidence of the fact, without proof of the number or proportion of the votes recorded in favour of or against such resolution. 15

Polling.

44. If a poll is demanded, it shall be taken in such manner as the Chairman directs, and the result of such poll shall be deemed to be the resolution of the Company in general meeting. In case of an equality of votes at any general meeting, the Chairman shall be entitled to a second or casting vote. 20

#### VOTES OF MEMBERS.

Votes— each  
share one vote.

45. Every member shall have one vote for every share held by that member.

Mode of vot-  
ing by lunatics

46. If any member is a lunatic, or idiot, or pupil, he may vote by his *curator bonis*, or other legal guardian, but a minor party may vote by himself or proxy. 25

Joint- holders.

47. If two or more persons are jointly entitled to a share or shares, the member whose name stands first on the register of members as one of the holders of such share or shares, and no other person shall be entitled to vote in respect of the same. In case of shares being registered in name of a copartnership firm, such firm shall vote under a proxy in favor of one of the partners of the firm. No member shall be entitled to vote at any general meeting unless all calls due from him have been paid. 30

Proxies.

48. Votes may be given personally or by proxy; but no holder of warrants shall be entitled to vote unless he has lodged, at the registered office of the Company, a memorandum, in writing, of his name and address, and of the shares held by him, forty-eight hours before the meeting, and shall exhibit his warrants before being entered in the sederunt. 40

Instrument  
appointing  
a proxy.

49. The instrument appointing a proxy shall be in writing, under the hand of the appointer, or, if such appointer be a corporation, under its common seal, and shall be attested by one or more witness or witnesses. No person shall be appointed who is not a member of the Company. 45

Proxies must  
be lodged  
forty-eight  
hours before  
meeting.

50. The instrument appointing a proxy shall be deposited at the registered office of the Company not less than forty-eight hours before the time for holding the meeting at which the 50