

intents and purposes, as if the same had been held under by-law passed by the shareholders at their first general meeting, and all the proceedings at the said annual general meeting, as well the election of Directors as all other proceedings, are hereby declared legal and valid. 5

Directors to fix periods for annual general meetings.

IV. And be it enacted, That hereafter the Directors of the said Company shall have full power to appoint by-law, the time and place, of holding annual general meetings of shareholders; and that so much of section thirty-seven of the Act first above cited, as relates to the holding of annual general meetings, is hereby repealed. 10

Directors to fix tolls, &c.

V. And be it enacted, That it is and shall be lawful for the President and Directors of the said Company, from time to time, to fix, regulate and receive the tolls and charges to be received for the transmission of property or persons on the Bytown and Prescott Railroad, subject always, to the provision in the said Act made, as to the confirmation by the Governor of any by-law imposing or regulating such Tolls. 15 20

Aliens may vote and be Directors, &c.

VI. And be it declared and enacted, That any shareholder in the said Company, whether a British subject or alien, or a resident in Canada or elsewhere, has and shall have equal rights to hold stock in the said Company, to vote on the same and be eligible to office in the said Company. 25

Failure to hold meetings or elections not to operate dissolution of Company.

VII. And be it enacted, That if in case of accident, negligence of officers or any other cause, no annual general meeting of shareholders should be held, nor election of Directors made, as required by the Act incorporating the said Company, then in such case the Corporation of the said Company shall not for that cause be deemed to be dissolved, but it shall and may be lawful on any day to hold a general meeting of shareholders, notice being given in the manner as for special meetings of shareholders, and to make an election of Directors, in such manner as shall have been regulated by the by-laws and regulations of the said Company. 30 35

Corporation of Bytown and other Municipalities may lend money, &c. to the Company.

VIII. And be it enacted, That it is and shall be lawful for the Mayor and Town Council of the Town of Bytown or for any other Municipal Corporation in this Province, to lend any sum of money, or to guarantee and become security for the payment of, any sum of money borrowed by the said Bytown and Prescott Railway Company after the first day of July, one thousand eight hundred and fifty-one, from any other Corporation or Company, or party, or to endorse or guarantee the payment of any debentures to be issued by the said Company, for money borrowed by them after the said day; Provided always, 40 45

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