

Mr. Speaker resumed the Chair; and Mr. *Street* reported, That the Committee has come to a Resolution.

Ordered, That the Report be now received.

Mr. *Street* reported the Resolution accordingly, and the same was read, as followeth:—

Resolved, That it is expedient to amend the Act respecting Insurance Companies (31 *Victoria*, Chap. 48) by more clearly defining the amount and nature of the securities to be deposited by such Companies in certain cases, and by making better provision for the disposal of such securities in case of the Insolvency of a Company or its withdrawal from business in *Canada*, and to consolidate the said Act and the said amendments into one Act.

The said Resolution, being read a second time, was agreed to.

Ordered, That the Honorable Sir *Francis Hincks* have leave to bring in a Bill to amend the Act respecting Insurance Companies.

He accordingly presented the said Bill to the House, and the same was received and read the first time; and ordered to be read a second time To-morrow.

And then The House adjourned till To-morrow.

Wednesday, 22nd March, 1871.

Mr. Speaker laid before the House,—List of the Shareholders of the Bank of *British North America*, on 1st January, 1871. (*Sessional Papers No. 11.*)

Mr. Speaker informed the House, That the Clerk had received Returns from the *Toronto Savings' Bank*,—the *Quebec Provident and Savings' Bank*,—and *La Caisse d'Economie, Notre Dame de Québec*, in obedience to the Order of the House of the 16th March, 1871, for a Statement of the rate of interest paid by the different Savings' Banks in the Provinces of *Quebec* and *Ontario*, during the last three years; with a Statement of the sums they have paid to charitable Institutions during the same period. (*Sessional Papers No. 11.*)

The following Petitions were severally brought up, and laid on the Table:—

By Mr. *Perry*,—The Petition of the Municipal Corporation of the Town of *Peterborough*.

By Mr. *Workman*,—The Petition of the *Montreal* Board of Trade.

By Mr. *Street*,—The Petition of Messrs. *Macklem* and *Kirkpatrick*, Tanners, of *Chippawa*, Province of *Ontario*.

By Mr. *Grant*,—The Petition of *Alfred Waddington* and *William Kersteman*.

Pursuant to the Order of the Day, the following Petitions were read:—

Of *James Collie* and others, Merchants of *Liverpool*, Province of *Nova Scotia*; praying for an Act of Incorporation, under the name of the Bank of *Liverpool*.

Of the Sun Insurance Company of *Montreal*; praying that their Acts of Incorporation may be so amended, that its Life Branch may hereafter be carried on under the name of "The Sun Mutual Life Insurance Company, of *Montreal*."

The Honorable Sir *Francis Hincks*, from the Select Standing Committee on Banking