

Company,) or by means of any other loans effected or to be effected for such purposes, complete their Railway from Rivière du Loup to Sarnia, including the Victoria Bridge and the other works and undertakings mentioned in the said Act of 1856, and supply the same with sufficient plant, rolling stock and appliances to work the same efficiently, within the limits of time named in the said Act of 1856, or within such extension thereof as is hereinafter stated, and so long as they maintain and work the same, the Province foregoes all interest on its claim against the Company, until the earnings and profits of the Company, including those of the Atlantic and St. Lawrence Railroad Company, shall be sufficient to defray the following charges :—1. All expenses of managing, working and maintaining the works and plant of the Company ;—2. The rent of the Atlantic and St. Lawrence Railway, and all interest on the Bonds of the Company exclusive of those held by the Province ;—3. A dividend of six per cent on the paid up share capital of the Company, in each year in which the surplus earnings shall admit of the same ;—And then in each year in which there shall be a surplus over the above named charges, such surplus shall be applied to the payment of the interest on the Province Loan accruing in such year :—The bonds and share capital herein mentioned shall be held to include and consist of all loans and paid up capital which the Company have raised or may hereafter raise *bondâ fide* under the authority of any Act of the Provincial Legislature passed or to be passed, for any purpose authorized by any such Act.

Charges prior to Provincial claim.

What shall be deemed bonds and share capital.

Company may receive proceeds of preferential bonds on certain conditions.

Time for completing works extended.

Public Act.

V. The said Company are hereby authorized to receive from the Receiver General of the Province, and expend upon and for the several works and purposes mentioned in the Act last cited, the proceeds of the Preferential Bonds therein mentioned, as such proceeds are paid in, provided the sum so expended upon each work bears the same proportion to the total sum allotted to it, as the sums paid in bear to the whole amount authorized to be raised by the said Act.

VI. The time allowed by the Act last cited for the completion of the said several works is hereby extended for one year from the periods fixed by the said Act for the completion of the same respectively.

VII. This Act shall be deemed a Public Act, and the Act last above cited and this Act shall be construed with reference to each other, and the third section of the said Act shall apply as if re-enacted herein.