

An Act to incorporate the Fort Erie Ship Canal Company.

WHEREAS the construction of a Ship Canal around the rapids of the Niagara River, at or near the village of Waterloo or Fort Erie, in the Township of Bertie, would be of great advantage to the public, and the persons hereinafter named, (amongst others,) have petitioned for an Act of Incorporation for facilitating that object ; Therefore Her Majesty, &c., enacts as follows :

I. William Wallace, John Douglas, James Stanton, Philip Dorsheimer, George Hardison, William A. Thomson, John Frazer, David Christie, Thomas Mayne Daley, James S. Wadsworth, James Wadsworth, Otis F. Presbrey, Cyrus P. Lee, Theodore D. Barton, John R. Lee, and all such other person or persons as shall under the provisions of this Act become subscribers to or proprietors in the Company hereby intended to be incorporated, shall be and are hereby united into a Company, for constructing, maintaining, working, and managing a Ship Canal around the rapids of Niagara River, at or near the village of Waterloo, commonly called The Fort Erie Rapids, in the said Township of Bertie, according to the rules, orders, and directions of this Act, and shall for that purpose be a body corporate and politic, by the name of the "Fort Erie Ship Canal Company." And the said Company shall be and they are hereby authorized and empowered, from and after the passing of this Act, by themselves, their agents, officers, workmen, and servants, to make and complete the Canal aforesaid, and to purchase, acquire, and hold such real estate as is hereinafter mentioned, and from time to time to sell, alienate, and dispose thereof, and to acquire others in lieu thereof, as may be requisite for the object aforesaid.

II. The Capital of the said Company shall be one hundred and twenty-five thousand dollars, divided into one thousand two hundred and fifty shares of one hundred dollars each, with power, from time to time, to increase the said Capital Stock to one hundred and seventy-five thousand dollars ; such shares as aforesaid shall be, and the same are hereby vested in the shareholders, and their respective heirs, executors, administrators, and assigns, to their proper use and behoof, proportionately to the sums subscribed and paid by each of the said shareholders respectively ; According to the same proportion each of the said shareholders respectively shall be entitled to have, receive and take their proportions respectively, in the net profits and income that may arise or accrue therefrom ; And the said shareholders respectively may sell, transfer, give, or alienate the shares held by them respectively, whensoever they respectively consider fit, subject, however, to the By-laws of the said Company, to be made by the Directors hereinafter mentioned, and as hereinafter provided ; and the said shares shall be deemed personal estate, notwithstanding the conversion of any portion of the said Capital Stock into land ; and no shareholder shall

Preamble.

Certain persons incorporated.

Corporate name and powers.

Capital stock of Company to be \$125,000. Power to increase stock to \$175,000.

Shareholders may sell and transfer shares.

Shareholders not liable for