

LV. The expenses of the Bursar's office and of the management of the property aforesaid, shall be paid out of the said Income Fund hereinbefore mentioned, and shall be the first charge thereon, and the Governor in Council shall determine what share thereof shall be paid out of that portion of the said Fund belonging to Upper Canada College and Royal Grammar School.

Expenses of
the Bursar's
Office.

LVI. The Governor in Council shall from time to time assign for the use and purposes of the said University, of the said University College and of Upper Canada College and Royal Grammar School respectively, such portions of the property hereby vested in the Crown as may be necessary for the convenient accommodation and business of the said Institutions respectively, and the property so assigned for the use of each shall be deemed to be in the legal possession and under the control of the Senate or Council of such Institution.

Portions of
property to be
assigned for
the use of the
said Institu-
tions.

LVII. The Governor in Council may authorize such permanent improvements or additions to the buildings on the said property as may be necessary for the purposes of the said Institutions respectively, and may direct the cost thereof to be paid out of that part of the Permanent Fund aforesaid hereby made applicable to the support of the Institution for the purposes of which the improvement or addition is made.

Improvements
to buildings.

LVIII. For all the purposes of this Act and all accounts to be kept and payment or expenditure to be made under it, the fiscal year shall coincide with the calendar year.

Fiscal year.

LIX. This Act shall come into force and effect upon the day of _____, one thousand eight hundred and fifty-three; and not before.

Commence-
ment of Act.