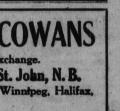
JAPS HARD AT DN WORK BUILDING **UNDERSEA FLEET** Activities in This Line Are a, March 17.-Turpentine, sales 50; receipts, 34; 117; stock 7,566. Rosie 500; receipts 80; 6b.p-; stock, 71,724. Veiled from Observation. SAID TO HAVE EIGHTY IN MIND When Naval Programme Con pleted Will Equal Any ower Other Nation. BY GLENN BABB and ipecial Correspondence ight 1921, By Public Ledger. Profit Tokio, March, 18—Deep secrecy Intained regarding Japan's subm e flotilla. In official publication rise doilla. In official publications on the Japanese navy discreet blanks are left in the spaces for the number of underse fighting craft. In most hepanese statistical books of refen-nice the number of submarines is given in with intriguing indefiniteness as a certain number." As a starting point the statements if two sutheridies on this subject may be used. The Japan Year Book says at the Kure naval yard was expect d to complete Submarine No. 25, of bigger type, in June, 1919, and was hen to undertake the building of sev-n more of the same type. Up to two if the years ago Kure was the only ard building submarines, but recent-ty probably in 1919 and 1920, the con-miction of several more was started a Yokosuka, Sasebo, Maizuru and the isublishi yard at Nagasaki. Power is the para-bunt issue—as it is e most important mmodity of the age. There's profit in pplying such a cossity and secur-in holding the nds of a Company at does.

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Mr. John F. Clark, the writes us as follows: N. B. March 2nd, 1921.

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TENDERS FOR DEBENTURES The Board of School Trustees of Milltown, N. B., request tenders for all or any part of an issue of One Hundred and Ten Thousand Dollars of School Debentures, with coupons attached for interest at sir per centum per annum, payable semi-annually. Debentures dated September 1, 1920 for Five Hundred Dollars each and payable in twenty years. Principal and interest payable at the Office of the Secretary of the Board at Mil-town, N. B. Tenders to be submitted to C. E. Casey. Secretary. Milltown, N. B. before March 15th, 1931. Further information, if required, may be obtained from the Secretary, or N. Mark Mills, Barrister-at-Law, St. Stephen, N. B.

NOTICE.

NOTICE. PUBLIC NOTICE is hereby given that a bill will be presented for enact-ment at the next session of the Pro-vincial Legislature, the object of which is to empower the Common Council from time to time to make By-Laws for the purpose of regulating Public Restaurants with the City of Saint John and to prohibit the used of stalls in the same. Dated at the City of Saint John, N. B. 18th February, A. D., 1931. HERBERT E. WARDROPER, Common Clerk.

FOR SALE

Has Thirty Now.
Trom his statements, it is not un
reaconable to assume that at the presthirty submarines in her navy, and
that even pars hench in March 1923
aho plane to have at least 100, as in
crease of seventy. This means the
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the avent, the building rate for
reater states is subject to there in the operatio
of at least ton a year.
There is good reason to beliver,
howevere, that the building rate for
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and a capacity of to four. A com
and a probably it would run one or two
more without greatly taxing the pres

Yoknewia, Sasobo, Maisuru and the Istubishi yard at Naganaki.
 To Have Eighty.
 The Japan Year Book says that the program calls for eighty first-line sub-marines by 1927. Brassey's Nava and Shipping Annual for 192021 says that the Kawasaki Co. began in 1917 the construction of Laurent type sub-marines, displacing 1070 tons, 245 feet long, with a cruising radue of 600 forty by the close of the last fluck year (March 31, 1820).
 An official closely connected with the minister of the navy, when qub-the structure in commission was increased that the sammer metric an forty. At the same time he admitted that the statement forty by the close of the last fluck year (March 31, 1820).
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 S. Canadam Pioneer which is due torrect. He also admitted the proi covered by the eight-sight program the the statements, it is not m. S. S. Dunaft Head is due Stater y and the statements in the the provide the provide the product the mark.
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ator, at the

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oint. | Hamore Head, at No. 5, Band Point. Hochelags, at No. 14, Sand Point. Metaganna, at No. 5, Sand Point. Sierra Leone, at Long wharf, east. CRy of Colombo, at No. 7, Sand class

Point. San Marco, at No. 1, Sand Point. Turret Court, at the Dominion Cos Company wharf. Folinis, at No. 3, Sand Point. Chaleur, at Pettingill wharf. Cloutsham, at No. 3, Sand Point. Lángan, in the stream. Tantce, at No. 16, Sand Point.

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