

THE STANDARD, ST. JOHN, N. B., MONDAY, JANUARY 5, 1914

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Saturday's Sales.

Canada Cotton Pfd., 30 @ 73 1/2.
Cement Pfd., 15 @ 90 1/2, 45 @ 90.
C. P. R. Rights, 9 @ 4 5/16, 28 @ 4 1/8, 180 @ 4 5/32, 50 @ 4 1/8, 100 @ 4 1/8, 5 @ 4 1/4, 1,300 @ 4 3/16.
C. P. R., 25 @ 207 3/8, 25 @ 207 7/8, 50 @ 208 3/4.
Detroit, 6 @ 70.
Textile, 50 @ 81.
Textile Pfd., 25 @ 101 1/2.
Dominion Steel, 47 @ 38, 10 @ 37 3/4, 75 @ 37 1/2, 100 @ 37 3/4, 25 @ 37 1/2.
Hillcrest Pfd., 25 @ 83.
Montreal Cotton Pfd., 5 @ 99 3/4.
Crown Reserve, 200 @ 167.
Hollinger, 50 @ 175.
Hillcrest, 25 @ 42 1/2.
Scotia, 7 @ 75.
Shawinigan, 2 @ 132.
Illinois Pfd., 15 @ 80.
Ottawa Power, 10 @ 162 1/2, 1 @ 162 1/2.
Nipissing, 250 @ 8 1/8.
Quebec Railway, 50 @ 13.
Ames Pfd., 20 @ 67.
Penman's, 5 @ 49.
Brazilian, 50 @ 80 1/2, 25 @ 80 1/8, 85 @ 80 1/2, 90 @ 80 1/4, 225 @ 80 1/8.
Spanish River, 5 @ 9 1/2.
Twins City, 25 @ 106.
McDonald, 10 @ 19 1/2, 25 @ 19 1/4, 5 @ 19 1/2.
Scotia Bonds, 3,000 @ 89 1/4.
Tram Debentures, 8,000 @ 78.
Textile Bonds, "C" 1,000 @ 97.
Quebec Bonds, 100 @ 50.
Royal Bank, 2 @ 221 1/4.
Bank of B. N. A., 1 @ 145.
Bank of Commerce, 30 @ 200 1/2, 2 @ 200 3/4.
Quebec Bank, 2 @ 118 1/4, 1 @ 118 1/4.
Bank of N. S., 10 @ 259.
Bank d'Halifax, 2 @ 150.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Jan. 3.—CORN—American No. 2 yellow, 72.
OATS—Canadian, western No. 2, 41 1/4 to 42; No. 3, 40 1/4 to 41.
FLOUR—Manitoba spring wheat patents, 85¢; 40 seconds, 84¢; strong bakers, 84¢; winter patents, choice, 84¢ to 85¢; straight rollers, 84¢ to 85¢; straight rollers, bags, 82¢ to 83¢.
MILLED—Bran, 20¢ to 22¢; shorts, 22¢ to 23¢; middlings, 25¢ to 26¢; mouline, 27¢ to 28¢.
HAY—No. 2, per ton, car lots, 13.50 to 15.
POTATOES—75¢ to 80¢.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Saturday's Sales.

Tram Power—\$1,000 at 71.
Wyamack bonds—\$1,000 at 71.
Close.
Asbestos—9 asked.
Asbestos Pfd.—17 to 21.
Asbestos Bonds—70 asked.
Felt—15 to 24.
B. C. Cannery—22 to 32.
Coke—4 bid.
Mex Mahogany—30 asked.
Tram Power—37 1/2 to 41.
Brick—48 asked.
Brick Bonds—69 to 71.
Sherbrooke—20 asked.
W. C. Power—32 asked.
Wyamack—20 to 22.
Wyamack Bonds—70 bid.
Penna Power—65 1/2 to 67 1/2.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Canada Cement	Asked.	Bid.
Canada Cement Pfd.	91	90 1/2
Canadian Pacific	209	208 1/2
Crown Reserve	168	167
Detroit United	71	70
Dom. Steel	37 1/2	37 1/4
Dom. Steel Pfd.	94	93 1/2
Dom. Textile	81 1/2	81
Ills. Traction Pfd.	92	90
Lake of Woods Com.	128	127 1/2
Laurentide	164	163
Man. St. P. and Sault	125	124
Montreal Power	213	212 1/2
N. S. Steel	75 1/2	74
Ogilvie Com.	117 1/2	116 1/2
Ottawa Power	163	161
Penman's Com.	50	49
Quebec Railway	13	12 1/2
Richelleu and Ont.	109 1/2	109
Brazilian	80 1/2	80
Shawinigan	134	131
Toronto Railway	133 1/2	132 1/2
Twins City	106	105

January Investment Offerings

Send for our special Booklet, giving list and full particulars of Municipal, Public Utility and Industrial Bonds, yielding

5% to 7%

Every investor should have a copy. Send for one today.

Eastern Securities Co. Ltd.

Investment Bankers,
92 Prince Wm. Street,
St. John, N. B.
Standard Life Building, Montreal

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Previous High Low Close

Am Cop	73	73	72	72 1/2
Am Can	30	29 1/2	28 1/2	29 1/2
Am Can Pfd	89 1/2	89	88	89
Am Loco	32 1/2	32 1/2	31 1/2	32 1/2
Am Sm and R	63 1/2	63 1/2	62 1/2	63 1/2
Am T and T	117 1/2	117 1/2	117 1/4	117 1/2
Am Sug	109 1/2	109 1/2	107 1/2	107 1/2
Am Cop	34 1/4	34 1/4	34	34 1/4
Atchafalpa	93 1/2	93 1/2	93 1/4	93 1/2
Balt and Ohio	92 1/2	92 1/2	92	92 1/2
B. R. T.	88	87 1/2	87 1/4	87 1/2
C. P. R.	208 1/2	208 1/2	207 1/2	208 1/2
Ches and Ohio	60 1/2	60	59 1/2	60 1/2
Cent Leather	27 1/2	27	27	27 1/2
Chic and St P	99 1/2	99 1/2	99 1/4	99 1/2
Chic and N W	128 1/2	128 1/2	128	128 1/2
Col Fuel and I	28 1/2	28 1/2	28 1/4	28 1/2
Chino Cop	38 1/2	38 1/2	38 1/4	38 1/2
Con Gas	129 1/2	129 1/2	129 1/4	129 1/2
Del and Hud	150 1/2	150 1/2	150	150 1/2
Erle	27 1/2	27 1/2	27 1/4	27 1/2
Gen Int	14 1/2	14 1/2	14 1/4	14 1/2
Gr Nor Pfd	126 1/2	126 1/2	125 1/2	126 1/2
Gr Nor Ore	34 1/2	34 1/2	34 1/4	34 1/2
Int Harvest	100 1/2	100 1/2	100 1/4	100 1/2
Int Met	14 1/2	14 1/2	14 1/4	14 1/2
Lehigh Val	149 1/2	149 1/2	148 1/2	149 1/2
Nevada Con	15	15	14 1/2	15
Kans City So	24 1/2	24 1/2	24 1/4	24 1/2
Miss K and T	24 1/2	24 1/2	24 1/4	24 1/2
Miss Pac	24 1/2	24 1/2	24 1/4	24 1/2
N Y Cent	90 1/2	90 1/2	89 1/2	90 1/2
Nor Pac	109 1/2	109 1/2	109 1/4	109 1/2
Nor and West	102 1/2	102 1/2	102 1/4	102 1/2
Nor Haven	76 1/2	76 1/2	76 1/4	76 1/2
Penn	109 1/2	109 1/2	108 1/2	109 1/2
People's Gas	121 1/2	121 1/2	121 1/4	121 1/2
Pr Steel Car	27 1/2	27 1/2	27 1/4	27 1/2
Reading	168 1/2	168 1/2	168 1/4	168 1/2
Rock Isl	134 1/2	134 1/2	134 1/4	134 1/2
So Pac	88 1/2	88 1/2	88 1/4	88 1/2
Sou Ry	23 1/2	23 1/2	23 1/4	23 1/2
U S Steel Pfd	50 1/2	50 1/2	49 1/2	50 1/2
U S Steel	58 1/2	58 1/2	58 1/4	58 1/2
U S Steel 100	58 1/2	58 1/2	58 1/4	58 1/2
West Union	59 1/2	59 1/2	59 1/4	59 1/2
Westing Elec	64 1/2	64 1/2	64 1/4	64 1/2

IN THE COURTS

Dispute About Farm.

Hearing in the case of Robert L. Todd vs. the Farm Settlement Board et al was had before Chief Justice Barker in the Chancery Division Saturday morning. On motion of M. G. Teed, K. C., for the defendants, to set aside an injunction restraining the defendants from cancelling an agreement of sale with the plaintiff of a farm in the parish of St. Stephen, Charlotte county, on the ground that the plaintiff did not work the farm in a proper manner as set out in the agreement. Mr. Mullin, K. C., argued for the plaintiff, and His Honor announced that he would give judgment on Monday afternoon at 3 o'clock.

King's Bench Division.

The case of George B. Cromwell vs. Mrs. Margaret Bell came up on certiorari Saturday morning before Mr. Justice McKeown. This action was commenced in the City Court and was to recover the price of stoves which the plaintiff claimed were to be paid for over and above the purchase price of a house sold to the defendant, which the defendant denied. The County Judge gave a verdict for the defendant, and on review before Judge Forbes the judgment was set aside and a verdict entered for the plaintiff. After hearing argument Saturday morning, His Honor reserved judgment. George H. V. Reillya for the plaintiff and S. B. Bustin for the defendant.

City of St. John 4 1-2 p. c. School Bonds

Tax Exempt
Due January 2, 1938
PRICE 98 AND INTEREST

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Bldg.
St. John, N. B.

Howard P. Robinson, President,
Tel. M. 2424.

HUDSON BAY FIRE INSURANCE CO'Y

All parties holding Hudson Bay policies dated prior to November 1st, 1913, should in event of loss or damage, communicate with J. M. QUEEN, ST. JOHN, all the business of the Hudson Bay in Eastern Canada having been re-insured by THE DOMINION FIRE INSURANCE COMPANY and interests associated with it.

FOR SALE

Self-contained House in Lancaster

New, self-contained, detached, hard wood floors, furnace, good locality and view. Lot 40x55. Further particulars on application to

FAIRWEATHER & PORTER,
No. 67 Prince Wm. St. Tel. Main 502

STATE OF DEPRESSION ON THE MARKET SATURDAY

New York, Jan. 3.—Stocks were depressed abruptly today, after a quiet opening which gave no hint of the impending decline. Although various adverse influences were brought to bear on the market, they were not of sufficient importance to explain the sudden unloading of stocks in the first hour, during which leading issues were sold in blocks of several thousand shares. The selling apparently was of professional origin. Toward the close a partial recovery was made and a few important stocks scored net gains.

The point of interest to the professional trader was the increased susceptibility of the market to bearish pressure. Such a sharp set back had not occurred since the recent advance began. The readiness with which the list responded to pressure measure the diminution in buying at the higher level, and the weakening effort on the market of a reduction in the outstanding short interest.

Activities on the long side were curtailed by the tightness of money at the year-end period, although the bank statement gave promise of an improvement. An actual cash gain of \$11,788,000 was shown, and although there was an increase in loans of over \$19,000,000, reflecting operations in connection with January 1st payments, a gain of nearly \$3,000,000 in surplus was reported.

A large increase in business failures and further railroad reports for November which showed severe declines in earnings, influenced sentiment favorably. Bears sought to make capital from the withdrawal of the Morgan firm from various directorates on the ground that this step, with a similar action to come on the part of other large financial interests, indicated a period of transition which would bring unsettlement in the securities market. The Street was inclined, however, to take the opposite view, holding that such changes were in line with the trend of the times, and ultimately would improve the position of the financial community.

Bonds were under pressure. Total sales, par value, \$1,235,000. United States 3's were unchanged on call on the week. All other government bonds and the Panama issues advanced 1/4 to 3/4.

LAIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)

New York, Jan. 3.—Fear of unfavorable developments in the Mexican situation appeared to render would-be bulls timid this morning with the result that the market as a whole reflected a diminished buying power. Professional bears were quick to seize the opportunity to turn a profit and prices declined rather easily under pressure.

There was, however, little stock for sale except from professional interests and sentiment as a whole underwent no change so far as the ultimate course of prices is concerned. Bear interests tried to make a great deal of the retirement of the members of the Morgan firm from various directorates, but the best opinion seems to be that this action removes another source of friction with the government. There was some pressure on Reading based on the prediction that the forthcoming decision of antitrust rates would be against the company. Market grew dull on the decline and in the final dealings showed a tendency toward recovery. The Mexican situation is likely to be a factor of uncertainty until further announcement is made at Washington.

LAIDLAW & CO.

DOW JONES CO'S SUMMARY OF NEWS

(J. C. MACKINTOSH & CO.)

New York, Jan. 3.—Voting trust of guaranty trust company, consisting of Geo. F. Baker, H. P. Davidson and W. H. Porter to be dissolved January 30th.

Gross earnings of railroads for first 3 weeks of December show decrease of five per cent. compared with same period a year ago.

Government estimates exports for year at \$4,977-million and imports at \$1,756-million, excess of exports highest on record.

President Wilson and John Lind confer on Mexican situation. Announcement expected today.

Failures this week, 381, against 289 last week and 313 a year ago.

Swift and Co., stockholders approve issue of five per cent. 30 year bonds. Limit of \$50-million placed on issue.

J. P. Morgan says he intends to remain a director of Steel Corporation but his membership on bank boards will be dependent on construction of directors' liability clause of currency law.

As result of change in situation affecting corporations administration may modify contemplated anti-trust legislation.

Creditors of Stiegel Stores Corporation form protective committee.

DOW JONES & CO.

CLOSING COTTON LETTER FROM JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, Jan. 3.—Trade as a whole seemed willing to lend an ear to rumors and forecasts of forthcoming private ginning returns and the easier tone of the stock market appeared to emphasize talk of unsatisfactory financial and trade conditions. The result was a renewal of pressure, which was all the more impressive for the fact that the south figured prominently on the selling side. May and July were carried well under the low levels of last month, but this seemed in large part the result of buying of the near months by spot interests against sales of the options named. Scattered short covering brought a closing rally but sentiment remained bearish in consequence of the relatively large ginning returns for the period and a consequent larger crop than was anticipated a month or so ago.

JUDSON & CO.

N. Y. BANK STATEMENT.

(F. B. McCURDY & CO.)

Loans increase	\$10,130,000
Specie increase	2,663,000
Legals increase	1,406,000
Deposits increase	21,481,000
Reserve decrease	761,750

NEW YORK AND BOSTON CURB STOCKS

(J. C. MACKINTOSH & CO.)

Asked.	Bid.
Adventure	1 1/4
Allouez	36
Arcadian	2 1/4
Arizona Comm	4 1/2
Cal and Ariz	6 1/2
Cal and Hecla	430
Centennial	15
Copper Range	38
Daly West	2 1/4
East Butte	11 1/2
Granby	74
Greene Cananea	30
Hancock	18
Helvetia	75
Inspiration	15 1/2
Isle Royale	19
Lake Copper	7 1/4
Lake Cons	9
Michigan	22
Miami	89 1/2
Mass Gas Cos	64
Mass Gas Cos Pfd	42 1/2
Mohawk	43 1/2
Nipissing	7 1/2
North Butte	27 1/2
Old Dominion	50 1/2
Oscoda	61
Quincy	61
Shannon	6 1/2
Shoe Machy Pfd	56 1/2
Superior Copper	28 1/2
Swift	105 1/2
Samarack	30
Utah Cons	40
U S M and Smeltg	40
U S M and Smeltg Pfd	47 1/2
U Utah Apex	1 15-16
United Fruit	163 1/2
Winona	13 1/2
Wolverine	44

BOSTON CURB STOCKS.

Bay State Gas	20
Boston Ely	47
Chief	1 15-16
Chief National	3 1/2
LaRose	13 1/2
Ohio	46

DEEP SEA MISSION.

The Deep Sea Mission ship George B. Cluett reached St. John's, Nfld., on Tuesday last from New York after a ten days' passage. The latter part of the voyage was very rough. The vessel brought a cargo of coal for the King George the Fifth Seamen's Institute.

"STANFIELD'S EARNINGS"

Figures usually are dry and uninteresting things, but when used in connection with the earnings of a Company in whose securities one contemplates making an investment they put on another appearance.

The profits of Stanfield's, Limited, before payment of interest for the past five years were as follows:

1908	1909	1910	1911	1912
\$98,279	\$94,852	\$118,517	\$127,612	\$149,406

The amount required for bonds interest is \$30,000

We offer a block of bonds in lots to suit purchasers. Prices upon application.

F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE.
105 PRINCE WILLIAM ST.

Halifax, Ottawa, Montreal, St. John, Sherbrooke, Sydney, Kingston, Charlottetown, St. John's, Nfld., London, E. C.

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Capital and Reserve Fund, \$13,178,075.00

Savings Bank at all Branches. Absolute Security to Depositors

St. John Branch. - 58 Prince William Street

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PUGSLEY BUILDING, 45 PRINCESS STREET

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SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

London Guarantee and Accident Co., Ltd.

ACCIDENT, SICKNESS AND LIABILITY INSURANCE

CHAS. A. MACDONALD & SON, Provincial Managers,
49 CANTERBURY STREET, ST. JOHN, N. B. 'Phone Main 1536

DOMINION TRUST COMPANY

"The Perpetual Trustee" Paid up Capital and Reserve \$2,800,000. Acts as Executor, Administrator, Guardian, Trustee and Receiver. Represented in St. John by

J. R. CAMPBELL, Solicitor, 42-Princess-Street

F. B. YOUNG,

CIVIL ENGINEER AND LAND SURVEYOR.
New Brunswick Agent for E. R. Watts & Son.

EVERYTHING FOR THE ENGINEER, SURVEYOR & DRAFTSMEN.
109 Prince Wm. Street, St. John, N. B. 'Phone 2709-11.

FIRE INSURANCE AGENTS

Wishing to increase their facilities are invited to communicate with

JARVIS & WHITTAKER, - - St. John

What Will 1914 Bring to You?

Here's a New Year Resolution that put in effect NOW will insure you having a tidy surplus safely and profitably invested before the close of 1914:

THE RESOLUTION "I resolve to start a Partial Payment Plan Investment with J. C. Mackintosh & Co."

The man or woman, dependent on salary for a living, the necessity for such a New Year's resolution being made and kept should appeal with irresistible force.

The sense of security and financial independence given by a reserve fund, safely invested, is well worth all the economy and personal sacrifice that it ordinarily entails.

With the institution of our Partial Payment Plan last August, we enabled many men and women to make a start towards the accumulation of a reserve fund with whom such a course would otherwise have been impossible.

Since we have just cut the initial deposit in half, it is now twice as easy to make a start as before, and we anticipate recognition of the plan to widen correspondingly.

Here are the new terms of our Partial Payment Plan:—\$10 down and \$10 monthly buys any one bond or share of stock on our list; \$30 down

and \$20 monthly buys two; \$30 down and \$30 monthly buys three; \$50 down and \$50 monthly buys five;—and so on, according to your circumstances.

Under the plan your account is credited with all bond interest and stock dividends, as declared. In most cases these credits will more than offset the carrying charges. In fact there are many good securities on our list, yielding six per cent. and upwards with safety, which would give you a net return during the period of payment of over four per cent.—or more than if you deposited the amounts month by month in the savings bank. And, of course, on completion of your payments you would receive the full income from your security.

As a preliminary to putting this New Year's resolution into effect, we suggest that you send for the explanatory booklet—with which we will send our January "Investment Offerings." Address, our St. John office, please.

J. C. Mackintosh & Co.,

Established Since 1873

Members Montreal Stock Exchange