THE WASTING POWER.

values) is the worthlessness of all such showings. The usual returns of every visible moonshine."

the imports of every civilized nation exceed her exports, for the very contrary is true of the United States, Russia, Austria, Hungary, Brazil and some other countries.

In the second place, our "esteemed contemporary" does not seem to be aware of the fact that the interest and dividends on the foreign investment of British capitalists, added to the earnings of British vessels, insurance comports over exports; so that, after taking from the world in merchandisethermore increasing her foreign investments.

In the same manner, for instance, rents in money through English bankers; but the potatoes and flax and other products of Irish agriculture have first to be shipped to England to A Lively Meeting-End of the Deloge be converted there into money for the British lords, Ire and receiving nothing in return.

Likewise, an American plutocratsay an Astor-who resides in England and spends there one-tenth of the income of six million dollars derived from his real estate in New York city, Carriage Makers' Union, Mr. V. Bachant. gets this tenth in money through the agency of banks; but the amount; thus paid out in London to Mr. Astor must be covered by shipments of wheat or cotton, or other American products to England, America receiving taken by Delegate Corbeil. nothing in return from Mr. Astor or from England. And while Mr. Astor has actually consumed, under various forms and in verious ways, \$600,000 America, which he can reinvest by pur- that he be expelled from this Council." chasing more real estate in New York

What is true of international accounts and financial balances under capitalism is equally true of domestic seconded by Delegate Z. Brien, that the reaccounts. An American bondholder, port of the committee be adopted and Delest ckholder, or real estate owner who lives upon his income imports goods into his house and exports nothing the different delegates, the motion being from it. People work for him, pro- finally adopted by 15 for to 11 against. duce for him; but he works for nobody and produces nothing, even for himself. Yet, at the end of the year, been "abstinent"—that is, if he has of wasting gives him the right to dohe has a surplus lett, which he may so invest as to increase i is wasting power.

OUR CORRUPT PLUTOCRACY.

The succession of scandals in American "high life" which have attracted so much attention lately indicates that the profusion of wealth and luvury among our idle and privileged classes is rapidly sapping the foundations of Council.

can "society," in the restricted sense of the word, boasted its purity and City Council to retain clause 2 of the altera-The ignorance of economic matters comparative freedom from the corrupfrequently displayed by the editors of tion and foulness of the aristocratic life great newspapers would hardly be of Europe. But that was before the pardonable in a grocery boy. Accord- days of millionaires, when large foring to the returns of the British Boa d tunes were few. Of late years the deof Trade, the imports of England ex- light of the large growing class who ceed her exports to the amount of have more money than they know nearly 1,000 million dollars. In com- what to do with and make a business menting on this statement the New of pleasure has been to ape European York Sun flippantly observes: "The manners and dissipations. There is most impressive inference enforced by probably no civilized country where the Board of Trade comparative figures the higher classes are more vicious and (namely, of export and import invoice depraved than our fashionable and wealthy circles have become. It is invariably the case that idleness, irrecivilized nation show an excess of im- sponsibility and luxury beget vice and ports over exports. Since they are result in moral as well as physical dedealing with one another, this result is terioration. Our so-called "first families" who have lived for generations In the first place it is not true that on the plunder of the worker are living examples of this truth. American "high life" is rapidly becoming a byword, and the fortunes that have been piled up by the extertion and penurious living of unscrupulous and misrious living of unscrupulous and miserly ancestors have fallen into the Self-Raising Flour. hands of libertines, spendthrifts and imbeciles, who are driving to destruction as rapidly as possible. There is nearly always a Nemesis that attends ill-gotten wealth, but the fact that a panies, commission merchants and corrupt and morally degenerate wealthy bankers in the international trade, sur. class in the end saps its vitality and pass greatly the excess of British im- perishes of its own rottenness does not, as some moralists seem to think, atone to those who have been plundered and that is in products of labor-1,000 mil- despoiled to build up plutocracy. The lion dollars more than she returns to misery of it is that the process by it, England (namely, her capitalist which such unfortunates are evolved is class) has still a financial balance in going on continuously, and that, her favor, with which she is still fur- though our present dissipated and licentious plutocratic families will doubtless become extinct in a few generations, others will take their the British lords who own the soil of places. It cannot be otherwise so long Ireland and live in England get their as capitalism continues .- K. of L. Journal.

THE TRADES COUNCIL

Affair-The Water Tax, Etc.

The regular semi-monthly meeting of the Trades and Labor Council was held in the Ville Marie Hall Thursday evening last, the President, L. Z. Boadreau, in the chair.

Credentials were read and accepted from Ville Marie Assembly, 3484, K. of L., Messrs L. Guyon and P. C. Chatel; and from the

The minutes of preceding meeting were read and approved.

After routine Delegate John Brennan was elected a member of the Legislative Com-

The President then left the chair, it being

Under the heading "Reports of Special Committees" the committee on the Deloge affair reported the following :- "Your committee appointed to investigate the charges against Delegate O. Deloge, would report that worth of American wheat, or cotton, or after careful consideration, they find him tobacco, he has still \$5,400,000 of his guilty of conduct unbecoming a member of a income left over and untouched in labor organization, and would recommend

It was moved by Delegate Keys, seconded by Delegate Garrigan, that the recommendation of the committee be received and acted upon. Carried.

It was then moved by Delegate Garrigan, gate Deloge be expelled from the Council.

This provoked a long wrangle, the same ground being gone over again and again by

It was then moved by Delegate Darlington, seconded by Delegate Keys, that this Council heartily endorses the action of Mr. Geo. if he has "saved money," if he has in the Local Legislature to abolish the seizure NEW GOODS, W. Stephens, M.P.P., in introducing a bill of workingmen's or wage-earners' wages, and not wasted as much of other people's we hope the same will become law; also, that time, labor and products as his power we heartily endorse the action of Mr. A. W. Morris, M.P.P., in introducing an act in the in the city, at the old RELIABLE Local Legislature, the object of which is to have inspectors of gear and tackle on the wharves at Montreal, knowing as we do that it will be the means of saving many valuable lives annually, we hopo there will be no trouble in getting it passed as soon as possible. Carried unanimously.

It was decided, on motion, to hold a special meeting shortly to consider the amendments to the constitution; said meeting to be called at the discretion of the chairman of the committee and the president of the

morality. It is not long since Ameri | It was moved by Delegate Darlington, se Weekly or Monthly Payments Taken.

conded by Delegate Keys that we request the tions suggested, whereby vacant lands be taxed 7½ per cent of its value for water. This was carried by 9 to 8.

The Corresponding Secretary was instructed to write to the Quebec Government asking them to continue the night schools next winter, Also to write to the chairman of the employment bureau committee requesting him to give a complete report at next meeting.

A communication from the Vancouver, B.C. Trades and Labor Council, warning the workingmen of this Province against the misrepresentations of advertising agents and land speculators as to the state of the labor market in the far west, and further stating that over 45 per cent of the men both in Vancouver and Victoria were out of employment, was then read, and on motion, it was decided to have an item put in the different papers of the city warning workingmen to that effect.

It was also decided to make the report of the St. Mary's division election committee the first order of the day for the next meeting. the meeting adjourned.

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