Company, Limited, The

CAPITAL STOCK, \$700,000. Par Value of Shares, \$10.00 Each. DIVIDED INTO

20,000 Shares, Seven Per Cent. Cumulative Preference Shares of \$10.00 Each. 50,000 Shares, Common Shares of \$10.00 Each.

DIRECTORS :

HON. JOHN CHARLTON, Esq. M.P., Lumberman, Lyndoch.

J. N. HALLIDAY, Esq., Banker. Merlin, Ont.

THOS. W. LINDSAY, Esq., Manufacturer, Pittsburg, Pa. C. E. STEPHENS, Esq., Merchant, Collingwood, Ont.

CAPT. P. M. CAMPBELL, Esq., Vessel Owner, Collingwood, Ont.

F. O. LAWRENCE, Esq., M.D., Drs. Gustin & Lawrence, St. Thomas.

MAJOR J. A. CURRIE, Managing Director Cramp Steel Company, Collingwood.

DUNCAN DONALD, Esq., Barrister, etc., Toronto.

W. J. LINDSAY, Esq., Merchant, St. Thomas.

Bankers I BANK OF MONTREAL. Secretary, DUNCAN DONALD, Toronto. Head Office, COLLINGWOOD, ONT.

PROSPECTUS

purpose of establishing a modern wire rod mill, wire drawing, wire nail, wood also for railways, which are among the largest consumers of this class of ma-The Imperial Steel and Wire Company, Limited, is incorporated for the screw, tack and wire fencing plant at the town of Collingwood, Ontario.

THE PRODUCT

Canada, within a very short time, will be producing sufficient iron and seel to meet all the local needs of our population and exporting this material

At present the situation is approaching a peculiar condition. Furnaces are being erected for the smelting of pig iron and the turning of the same into steel, but, owing to the fact that there are no mills in this country to finish the large quantity of slabs and billets manufactured by these plants, into wire rods, plates, sheets and structural material, the billets have to be exported to be finished in foreign countries and the product reshipped back into Canada.

The fact also that the surplus product of the large steel companies is

The fact also that the surplus product of the large steel companies is made up of billets and slabs makes it impossible for us to export into the

any other steel product, viz., wire.

WIRE ROD MILL

Every pound of iron and steel that is used in the manufacture of wire, wire nails, fencing, screw nails and wire rope that enters into consumption in Canada, is imported. The imports for 1898, 1900, 1902 were as follows:

Wire rods. Barbed wire fencing Wire fencing Wire rope	none 395,734	1900 \$1,196,593 475,667 744,235 78,242	1902 \$1,523,792 826,846 519,953 130,565
Total	\$1,112,580	\$2,494,737	\$3,001,156

It will be seen from the above table that the consumption is increasing annually about 50 per cent. The average tonnage of wire rods alone im ported into the country every working day is about 184 tons.

This Company proposes to erect a modern continuous wire rod mill with a capacity of one hundred tons daily per single turn, or two hundred tons working day and night. There is no mill of this description in the country at present, and that there is room for it there is no question.

CANADIAN steel billets will be used in the manufacture of these rods and hundreds of workmen will be employed in this country, receiving wages that are now paid to workmen in the United States and Germany. A portion of these rods will be drawn in the Company's own wire drawing plant. The balance will be sold to other manufacturers of wire.

The wire drawing plant which it is proposed to install will have a ca pacity of fifty tons of wire. It will be of the most modern type and designed plant is in operation, together with other concessions, such as fixed assessto draw the wire continuously into the sizes required at one operation. The ment, etc. framos will be extra heavy, and the plant will be designed so that with very

mills into material ready for consumption, and to this end to install a wire with each share of preferred, payable 25 per cent. on application, 25 per cent. nail, tack and spike plant with a capacity of at least twenty-five tons daily, on allotment, and 25 per cent. forty-five days and the balance in ninety days. with facilities for increasing the output to double this capacity. The most As the stock is allotted in order of application, we would suggest investore modern and rapid type of machines will be used for this purpose, and every immediately applying, as this issue will soon be disposed of. modern facility taken advantage of.

WIRE FENCING

The Company proposes to install another plant to turn out at least in process of erection. twenty-five tons of wire fencing daily. Galvanized wire will be used chiefly

Branch Office, Temple Building, Toronto. in this mill. The Company proposes to install machines to weave a simple, durable and high-class fencing, suitable for the Northwest and foreign trade, terial. The rapid growth of this industry gives promise of its becoming the most profitable portion of the Company's undertakings.

LOCATION The plant will be located at the Harbor of Collingwood, convenient to water and rail transport. In the matter of transport alone during the sum-

RAW MATERIAL

other colonies, such as South Africa, Australia, Egypt, India and China, where there is a good market for finished products. The field for exports is limited to Great Britain, Germany and the United States, countries that are all competitors in the production of steel.

This Company is organized for the purpose of finishing ready for the market the material in one department of the steel industry, which has not only a large home market, but also a larger market in the other colonies than any other steel product, viz. wire ground with easy access to the railway.

PROFITS.

It is estimated on the aforesaid basis that the profits on the Company's

ndertaking	gaz	my will be a	IOI	ows:				
100	tons	wire rods, net	prof	it \$1.50 p	er to	on	\$150	00
50	66	wire,	66	\$1.50	44		75	00
25	66	wire nails,	44	\$2.00	16	***************************************	50	09
		wire fencing,	**	\$3.00	66		\$75	00
						······································	\$350 \$105,000	
Leaving	pr	ofits to be divid				3		
\$200	,000	Preferred				7 per cent.	\$14,000	00
\$500	,000	Common			• • • •	8 per cent.	40,000	00
							\$54,000	
		Balance to res	t acc	count		,	51,000	00

DIVIDENDS

mpany's revenue, or \$180,000 per year. The preferred stock is cumulative both as to dividends and assets.

Dividends will be payable quarterly on March, June, September and December 1st.

BONUS

A bonus of \$25,000 has been granted by the town of Collingwood, payable as soon as \$100,000 is expended on the works and the wire and nail

\$60,000 of the first issue of \$100,000 of the Preference Stock of the little expense the production can be doubled. A modern galvanizing plant and annealing furnaces and all accessories will be included.

It is proposed to finish the bulk of the wire drawn in the Company's PAR, \$10 per share with a bonus of one share of fully paid up common stock money orders must be made payable to the order of THE IMPERIAL STEEL & WIRE COMPANY, LIMITED. Send for pamphlet on "Wire, Its Manufacture and Uses," which gives a full description of the plant now

Forms of application and full information can be obtained by addressing

The NORTH AMERICAN SECURITIES COMPANY, 705 Temple Bldg., TORONTO. N.B.—The Company will require an active, responsible agent in every township in the Province to look after its fencing business. Application

INSURANCE FIRM CHANGES

Kay, Banks, Love and Hamilton is Now Only the First Two Names.

One of Toronto's largest insurance agencies, Messrs. Kay, Banks, Love & Hamilton, dissolved partnership yesterday. The news came as a surprise to fire insurance men thruout the city, as the action was entirely unlooked for. Much mystery is preserved about the matter by the members of the firm. Mr. Love, seen at his home last night, said to The World: "The is no statement to make at present. The disso lution is simply the usual one, where a separation of partnership is consid-

ered desirable." Mr. Love was asked whether there was any trouble in the firm, or among its members, and his answer was strong ly in the negative.

R. C. Hamilton, when seen, said he

had nothing to say on the subject. He at first denied that there was any dissolution, but afterwards admitted the fact, yet would make no statement for

A meeting was held down-town last right, but nothing could be learned as to the nature of the business discussed. It was learned from a reliable source that while Mr. Love was away on his helidays, from which he has quite re-cently returned, some trouble occurred an item of insurance, the resu being that Messrs. Love and Hamilton withdrew from the firm, and Kay and Banks will carry on the busiess of the fermer firm of Kay, Banks, Love &

The following notice was given out to the press yesterday:

The Atlas Assurance Company,
Limited,
The Royal Insurance Company
Termination of Agency.

Public notice is hereby given that the gency of Kay, Banks, Love & Hamlton, for the above named companies, has been terminated, and that the said farm are no longer authorized to collect.

FOR MEN.

THE **SWEET** STRAINS

of a good Piano make home attractive—the mellow tones refresh and rest the parents, amuse the children and keep them at home. If you want a good instrument, you should purchase ?

"MORRIS" PIANO the most resonant and most durable of all pianos. You

say you cannot afford one. We reply: "You can afford it, for we will let you have a beautiful new Morris Piano on payment of a very small sum down and a small instalment monthly." Understand you play while you and handsome Piano Drape delivered in your home upon payment of a very small sum. Call and see us regarding this offer.

THE WEBER PIANO CO. 276 YONGE STREET.

Agents for the Morris, Feild, Rogers Co., Limited, of Listowel, Ont.

HOLT, RENFREW & CO

how the first perfect the property of the prop



\$105,000 00

THE ATLAS ASSURANCE COMPANY

THE REPOSITORY



COR. SIMCOE AND NELSON STS., TORONTO Auction Sales of Horses, Carriages, Harness, etc., every Tuesday and Friday at 11 o'clock. Private sales every day.

IMPORTANT SPECIAL

CONSIGNED BY VARIOUS OWNERS.

Wednesday Next, Sept. 23rd, at 1.30 THE GREAT SALE OF

The property of Mr. Hy. R. Middleton, Okotoks, N.W.T. This is positively the most valuable consignment of polo ponies ever offered for unreserved sale in America, all being experienced, fast and handy, and mostly by thoroughbred sires. Do not fail to see this interesting sale, as it is a rare opportunity to buy the best polo ponies obtainable in the Dominion, having proved their superiority in two matches this week, Calgary vs. Rochester, in the last winning by seven to four against ponies that are valued from \$500 to \$1,500 each. Catalogues on application.

On Thursday, Oct. 1st, at 10.30 a.m. IMMENSE BREEDERS' SALE 60 HORSES

By instructions from Messrs. W. C. Edwards & Company, This calculation does not include the bounty of \$6 per ton on wire rods | Rockland, Ont., who have decided to go exclusively into breeding granted by the Dominion Government, which would add \$600 per day to the pure bred stock, I will have the honor of selling on the above date the

> Matched Carriage Pairs, Handsome Saddle Horses, Single Drivers, Brood Mares, Foals, Yearlings, Two, Three and Four-year-old Mares and Geldings, Stallions, Cobs and Ponies.

No other entries will be received for this great sale, which is worthy the attention of all breeders, dealers and gentlemen requiring first-class, well-bred horses for their own use. All are bred from thoroughbred and hackney sires and show superior quality and substance, many of them being winners in the show ring. Write for catalogue.

JOHN KAY.
A. F. BANKS. EXECUTOR'S SALE OF VALUABLE Church Street property to close an

Tenders will be received by Walton & Locke, 57 Victoria-street, Toronto, or by William Tredway, Esq., Highland Creek, Ont., up to twelve o'clock noon on Saturday, 10th October, 1903, for the purchase, tegether or separately, of houses Nos. 242 and 244 Church-street, Toronto.

AUCTION SALE OF TIMBER BERTHS

IN THE HIGH COURT OF JUSTICE THE MASTER IN CHAMBERS. Sept. 15, 1904

Between,
Margaret McIntyre Denison,
Plaintig James Brown and Arabella Sophia Brown 1. Upin the application of the plai and upon reading the affidavit of G Taylor Denison, the younger, filed he and upon hearing the counsel for the p

cause.
(Sgd.) James S. Cartwright, M.C.
Sept. 15th, 1903.
C.O.B. 44, P. 36.
(Sgd.) C.B.
1903. No. 893.
ONTARIO.
IN THE HIGH COURT OF JUSTICE
Between

Margaret McIntyre Denison,

ames Brown and Arabella Sophia Brown, Defendant. [Seal] EDWARD THE SEVENTH by the Grace of God, of the United Kingdom of Greet Britain and Ireland, and of the British Dom-

AULUALE

HOUSEHOLD

FURNITURE

TO SAID

FOR THINGS AND A STATE OF THE THINGS AND A STATE OF THE

at 2 o'clock p.m.

A large quantity of Miscellaneous Merchandise from a large storage concern in Toronto, as follows:

Slate Slabs, Bales, Cotton, Yarn, Wrapping Paper, Cases Felt Hats, Cases, Straw Hats, Ease Slacking, Bale Wool, Wire Fencing, Window Glass, Horse Collar Pads, Carriage Greenises:

THOMAS HODGENS.

Buyers must take immediate delivery.

MOTICE.

THE SAO PAULO TRAMWAY, LIGHT & POWER COMPANY, LIMITED.

THE SAO PAULO TRAMWAY, LIGHT & POWER COMPANY, LIMITED.

DIVIDEND NO. 6.

Notice is hereby given that a dividend of a total distance of one hundred and elevent with the prolongation thereof, and through file centre line of said panetic Today Fee Highland Creation of the courts of the courts of the courts of the court to the deposit of \$80 has been made.

The following is a description of the Carriage of the Accountant of the Liquidator. National Trust Company, Limited. 22 Kingstreet est. Toronto, or to W. H. Hunter, Temple Building, Toronto, or to