ed by the Leading Shareholders of the Property.

ABSORBING STOCK AT LOW PRICE

Ore From Silver Belt Shows a Good Yield - Mining Properties Near Kamloops, B.C., Change Hands.

From the action of the mining market yesterday there is evidently confidence placed in Golden Star, the closing quotations for this Stocks stock on all the exchanges showing good advances from the low prices reached at the opening session. On the Toronto Stock Exchange in the mining department sales were recorded at 35, but preparations had been made for aslump yesterday, as a result of the talk of shareholders and opinions Paying one cent per month dividend The offerings were absorbed, so it is said, by shareholders, who think that the mine manager's report was too pessimistic and that before the next annual meeting the property will be in a first-class paying condition. The manner in which the directors have stuck to the mine has also inspired confidence in the leading holders and their stock will not be thrown on the market at present prices.

From 48 Thursday the stock declined to 85 at Friday's morning session, but quickly rallied at the afternoon board, reflecting the sentiment of the public. The new purchasers, brokers say, are Toronto men, many of whom have personally inspected the mine and think it one of the best properties in that section.

Ore From Silver Belt,

The Rossland Miner of July 27 says:

RATHMULLEN of directors at the meeting Thursday.

The Rossland Miner of July 27 says:

"Last week 200 ore sacks went up to the Silver Belt, the new strike having turned out even better than expected." This is now explained by letter to Mr. George K. Morton, St. Thomas, from Superintendent Johnstone, dated Ferguson, July 31, exclosing assay certificate by Mr. S. Shannon, assayer, who is well known in Toronto. A fair sample yields gold, \$8; silver, 734.4 oz.; lead, 684, per cent.; copper, 5½ per cent.; total, \$532.28 per ton. A sample of zinc blende yields gold \$36, sliver 10.28 oz., lead 4½ per cent., copper 6 per cent., total \$72.30, besides the zinc value in the ore. The first 15 to 20-ton shipment is to be shortly made by wagon from Ten Mile, to which point it is being packed on horses from the mine, five and a half miles distant. There is no doubt, locally, that the shipments will equal in value those from Silver Cup on the same vein. Among the samples gathered from Trout Lake mines for Paris Exposition, 1900, none look richer than those from Silver Belt, shown at Trout Lake. Tople office the first few days of this month. The control of this rich property is held by St. Thomas and Toronto investors.

Mining Properties Change Hands.

The Mines Contract and Investigation

Mining Properties Change Hands he Mines Contract and Investigation npany of Toronto, Limited, have pur-sed the Chieftain No. 2 and northern nining properties, aggregating out 136 acres. A considerable amount veloping work on the property has albeen done, and prospects are bright been done, and prospects are bright. one, and prospects are bright company. The properties are seven miles from Kamloops ron Mask and Josle.

20½ 38 80 16 24¾
 Boundary Creek—
 108

 Old Ironsides ... 108
 108

 Knob Hill ... 96
 8

 Rathmullen ... 8
 8

 Brandon & G.C. 28
 28

 Morrison ... 13
 30

 Winnipeg ... 30

 Trall Creek—
 14½
 13¾

 Big Three
 14½
 13¾

 Deer Park
 3½
 3

 Evening Star
 10½
 8

 Iron Colt
 10½
 8

 Iron Horse
 9
 7

 Iron Mask
 69
 61

 Montreal Gold Fds
 16
 13½

 Monte Cristo
 7¼
 6½

 Novelty
 3½
 2½

 Novelty
 3½
 2½

Standard Mining Exchange 1814
 Trail Creek—
 16
 13

 Big Three ...
 13
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 B. C. Gold Fleids ...
 1
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 Can. Gold F. Synd ...
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 Commander ...
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 Deer Park ...
 4½
 2½

 2½
 2½

Republic Camp—

Insurgent 8½ 5 8
Black Tail 20 20
Princess Maud (as.). 6 6
Boundary Creek and Kettle River

BUY OLIVE

NOBLE FIVE This stock is worth watching.

DEER TRAIL NO. 2 A dividend payer.

All good stocks bought and sold on

Tel. 60. 12 Yonge St. Arcade.

Hammond Reer

For Investment 40 stamps now being installed. A sure dividend-payer. R. K. SPROULE.

37 Yonge St Telephone 893. 246

| Wonderful | Signature | Wonderful | Signature | Signature | Wonderful | Signature | Sign Miscellaneous— Van Anda (T. I.)... 11 10½ 10¾ 10½ Gold Hills 6¼ 6½ 6 5½ Silver Bell ... 5 3¾ 4¼ 3¾ Deer Trail No. 2. 24½ 23¾ 24¼ 23¾ Morning sales—Golden Star, 500 at 40 500 at 37½, 500 at 39, 500 at 39½; Northern Belle, 500 at 2½, 500, 1000, 1000 at 2½ Winnipeg, 500 at 28½, 500, 500 at 28½; Val Anda, 500, 500, 500, 500, 500 at 10¾; Dee Trail No. 2, 500 at 24¼.

Montreal Mining Exchange, Montreal, Aug. 11 .- (Special.) -- Morning Big Three Brandon & Golden Crown...

Brandon & Golden Crown.
California
Canadian Gold Fields Syn.
Cariboo Hydraulic
City of Paris
Evening Star Gold Hills Dev. .

\$200,000 6%

The Standard Aluminum Reduction Company Incorporated and Established 1897.

ST. LOUIS, MO. If you wish some Cilt Edge The Total Amount of Preferred Stock Authorized is \$500,000, and is for Enlargement of Works. This Allotment is Part Thereof. Application will be made to admit this Stock to trading in the New York Market and on the Stock Exchanges.

Aluminum cast in bars, and Aluminum Utensil manufactured ware, showing product of the company in its respective departments, can be inspected at the works of the Standard Aluminum Reduction Company, in operation, northwest corner Main and Miller-streets, St. Louis, Mo., and at the uptown office of the company, 401 Bank of Commerce Building, St. Louis, Mo.

Statements on the show that the company is in good financial condition, owns all its properties clear, and has no debts.

£stimates and statement for enlargement of the company can be sufficiently state of the company can be sufficiently show that the company is in good financial condition, owns all its properties clear, and has no debts.

£stimates and statement for enlargement of works at St. Louis show that by additional expenditure of \$125,000 for enlargement. the carning capacity there will be \$158,800 CLEAR PROFIT PER ANNUM. Estimates for erection of works at st. Louis show that by additional expenditure of \$125,000 for enlargement. the carning capacity there will be \$158,800 CLEAR PROFIT PER ANNUM. Estimates for erection of works at statement, the carning capacity there will be \$158,800 CLEAR PROFIT PER ANNUM.

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Estimates for erection of works at state company capacity there will be \$158,800 CLEAR PROFIT PER ANNUM.

Estimates for every capacity and capacity there will be \$158,800 CLEAR PROFIT PER ANNUM.

Estimates for ever

The Wm. F. Wernse & Co. Bond and Stock Company

Established 1874. Incorporated 1899. National Bank of Commerce Building, St. Louis. Telephones Main 1566 and B841. Branch Office, 80 Broadway, New York. Telephone 4395, Cortland.

Toronto subscriptions received by M. D. BOYD, Broker, 71 Yonge Street, Toronto.

MINING STOCKS. The McKinney Mines Co'y. GRANITE and BANNER

... CLAIMS ... There is a 5-stamp mill running on this property, turning out enough

DECCA . BOULDER . .

Will be pleased to quote very lowest prices on the following stocks: VAN ANDA ATHABASCA WINNIPEC VICTORY-TRIUMPH SILVER BELLE FAIRVIEW CON. WATERLOO

DEER TRAIL NO. 2 **COLDEN STAR** RATHMULLEN DEER PARK DARDANELLES MINNEHAHA HAMMOND REEF

And any Unlisted Stocks. Buying or Selling Orders Promptly Executed.

CHADD

AT PRESENT PRICES OF MINING STOCKS

Investors who buy any of the standard stocks cannot fail to make good returns in the next sixty days. We would recommend specially Deer Trail No. 2, Olive, Golden Star, Winnipeg, Fairview, Minnehaha, Athabasca and Alice A. We are not interested in these or any other stocks. We recommend them solely because we believe the mines are good and honestly managed. We do purely a commission business and are therefore in a position to give as unbiased origins to qualifact. business, and are therefore in a position to give an unbiased opinion to our clients.

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WE WILL COLDEN STAR IN BLOCKS OF 25 SHARES. We handle all Mining Stocks, The Canadian Mining and Investment Co'v Established 1896
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Members of Standard Mining Exchange. and can give close quotations on

E. GARTLY PARKER,

Mining Broker and Member of the Standard Mining Exchange. Deals in Mining Stocks on Commission. Republic Specialties is a feature

Afternoon sales—Northern Belle, 5000 at 2½, 500 at 4; Van Anda, 500, 500, 500, 500, 500, 500, 500 at 10%; Silver Bell, 500, 500 at 3%, 500 at 4; Deer Trail No. 2, 500, 500 at 24; Golden Star, 500, 500, 500, 500 at 41, 1000 at 38.

2000 Deer Trail No. 2 5000 Bonanza 3000 Golden Star 3000 Rathmullen 2000 Rambler Cariboo 5000 Dardanelles

500 Toronto & Western MITCHELL, WALLACE & CO.,

Parker &

Members Toronto Mining Exchange

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Gold, Copper

Now is the time to buy, providing you buy at the right price and in the right offer immediate investors, which we their par value to one million and forty thousand dollars. Co. have carefully investigated ourselves and shall be pleased to give our clients

full particulars of same. Apply Mines and Mining Stocks 33 Canada Life Building, Toronto.

MINING SHARES

Wanted-St. Keverne, Rambler THOMPSON & HERON

Members Toronto Mining Exchange, 16 King St. W., Toronto.

OF EAST KOOTENAY, B. C.

Non-personal Liability. Incorporated Under the Laws of British Columbia Companies Act, 1897.

In Shares of One Dollar Each, of which I,040,000 Shares have been allotted in full payment of the Properties and 460,000 Shares have been placed in the Treasury to provide for working capital or other purposes of the Company.

DIRECTORS:

D. D. MANN, Esq., Contractor, President, Toronto. HON. A. A. THIBAUDEAU, Senator, Vice-President, Montreal.

H. S. HOLT, Esq., President Montreal Gas Co., Montreal WM. MACKENZIE, Esq., President Toronto Street Railway, Toronto.

CHAS. E. L. PORTEOUS, Esq., Secy.-Treas., Montreal. BANKERS:

OFFICES: MONTREAL STREET RAILWAY CHAMBERS, MONTREAL.

PROSPECTUS.

BANK OF MONTREAL

This Company is formed under the laws of British Columbia, non-personal liability, with all the objects set forth in the Memorandum of Association

The Company owns the following silver-lead properties, comprising the well-known North Star Mines, near Fort Steele, in East Kootenay, which include the mineral claims, "North Star." "Buckhorn," "Dreadnought," "O. K.," "Maverick," and "Daffodil," containing in all about 275 acres, situated on Huckleberry Hill, about 20 miles from Cranbrook Station on the Crow's Nest Pass Railway, and about the same distance from Fort Steele.

DEVELOPMENT.—The development of these mines has been going on steadily for 3 years, but until the Will soon commence paying dividends.

Stamps will be put in shortly. The only mine in Camp McKinney that has a waste of money, and consequently no attempt has been made to make a showing of the mines' capability.

SMELTER SHIPMENTS.—Over seven thousand tons, however, were shipped to the Great Falls Smelter, Montana, (22 miles by wagon road, 160 miles by river and 480 miles by rail) which, according to the smelter returns in possession of the Company, yielded an average gross value of \$60

REPORTS.—The following extracts and statements are from Reports made by experts:—W. A. Carlyle. Esq., late Provincial Mineralogist, and at present Chief Engineer of the British America Corporation, Rossland. B. C., in his Annual Report to the Government of British Columbia, says: "The lode was located in 1892, and since that time has been so developed as to expose one of the largest bodies of Silver-

bearing galena ore yet uncovered in the Province." Mr. G. F. Kellogg, Superintendent, and Mr. H. H. Browne, Assayer, of the Mines, in their Report of Feb-

ruary 1st, say: The plan shows an ore body having a length of 450 feet, and an extreme width of 60 feet. Although ore is known to exist outside of these limits, with the exception of what is called "New Discovery," none of it has entered into the calculations

from which the amount of ore in sight is determined. "The quantity of ore blocked out in the mine ready for extraction amounts to 23,500 tons, the

At this rate the ore in sight has a gross value of \$61.93 per ton, equal to \$1,458,355; which, after deduction of cost of mining, transportation, duty and treatment, will yield a net profit per ton of \$22.21, or a grand total of \$521,985, available for dividends. This will enable the Company to pay 1 per cent. per month on \$1,300,000, the present issued capital, for a period of over three years from ore

N.B.—Since the date of this estimate, the increased price of lead will yield an additional profit of over

Mr. Frank Robbins, M.E., who made an exhaustive examination of the property early in June of this year, reports as follows: "As to the quantity and value of the ore in sight, I have examined the statements and assay

records, and find that over 7000 tons have been shipped. The value of this averaged as follows:-"Galena, 30 oz. of silver and 60 per cent. lead. Carbonates, 50 oz. silver and 50 per cent. lead. I need not say that this is splendid ore. At the present time, there are some 400 tons of first-class ore in "the ore bins, giving a value of 32 oz. silver and 58 per cent. lead, and some 140 tons of second class, of a value of 32 oz. silver and 39 per cent. lead.

There are also several thousand tons of good ore in the dumps, which can be sorted out to advantage. I cannot see how it was allowed to be thrown into the dumps at all.

"Careful surveys and estimates of the quantities of ore in the mine in sight have been made. These conservatively estimate that there are over 22,000 tons, averaging 39 oz. of silver and 52.5 per cent. lead A very good thing in itself, and if nothing more was to be expected; but this is not the case, and I think, when the area between the west boundary of the Main Slope and the tunnels and pits higher up the mountain is taken into consideration this will be quite manifest. You will understand that the estimates are based only upon the ore blocked out by excavations, and no credit is 'allowed for the area referred to."

Active development work will be continued with a view to keeping the ore reserves well in advance of the

Arrangements have been made with the Canadian Pacific Railway to construct a branch line from Cranbrook to the Mines, which will probably be completed by October. The Company will contribute \$50,000 towards the cost; but this amount will be refunded by a rebate of thirty-three and one-third per cent. of the charges on all freight going over the line, until the \$50,000 is fully repaid, when the Railway Company will own the branch. The Directors believe that the above reports have been computed by men thoroughly competent, in whose

nesty and integrity they have confidence. Two hundred and sixty thousand shares of the Treasury Stock have been sold, affording ample cash capital

to provide for equipment and operations, leaving the total earnings of the mine available for dividends. This will leave 200,000 shares unissued. Arrangements have been made with the National Trusts Company of Ontario, Canada Life Building, Monta real, to act as Transfer Agents and Registrars, and all transfers must be made at their office; no Certificate will be

valid unless countersigned by them. The following contract has been entered into: An agreement dated thirteenth of July, 1899, between (the old) North Star Mining Company, Limited Liability, and the North Star Mining Company, Limited, Non-Personal Liability, providing for the transfer to this Corporation of all the property and assets of the said North Star Mining Company, Limited Liability, subject to the payment of all the existing liabilities of the vendors, for, and in considplace. We have a few good things to eration of one million and forty thousand shares of this Cerporation, fully paid and non-assessable, amounting at

> One hundred shares is the qualification of a Director, and each Director holds, at least, this amount. The estimated amount of preliminary expenses is less than one thousand dollars.

MEMORANDUM OF ASSOCIATION.

1st. The name of the Company is the North Star Mining Company, Limited. 2nd. The registered office of the Company will be situate in the City of Vancouver, in the Province of

3rd. The liability of the members is limited, and no liability beyond the amount actually paid upon shares stock in the Company by the subscribers thereto or holders thereof shall attach to such subscriber or holder

4th. The capital of the Company is One Million Five Hundred Thousand Dollars, divided into one million five hundred thousand shares of one dollar each 5th. The objects for which the Company is established are: The acquiring, managing, developing, work-

ing and selling mines, mineral claims and mining properties, and the winning, getting, treating, refining and mar-Names of Signatories: William Bain, Toronto, bookkeeper, one share; Walter Gow, Toronto, bookkeeper, one share; E. W. McNeill, Toronto, solicitor, one share; James S. Lovell, Toronto, solicitor's clerk, one share; Robert Gowans, Toronto, accountant, one share,

By its superior all other teas put

Lead pack

LIST OF SUC

Continued bridge, E M Borow Duggan, T Fee. M strong, T J Brenns Grobb, A W Hare H Wilkinson.
St. Mary's—Part
Jairymple, F J I
M Fraleigh, M
D Henderson, W
C Johnston, M E
McCrackin, A M
J J Paynter, E
Ropan, M E Russe

den, H Wilkle

Toronto (Jarvis-streall, A Breading, E J
M Clark, E M Clay, C
Laporte, L M Fuller,
don, E H Gurney, N
Harvey, W G Jacke
Lemon, F G Marriott,
B Macpeak, W Newt
Robertson, A Ross, H
E L Ritchie, R Stipe,
erland, R S Smart, J
Son, J J Traill, W A
A P L Watson. M
Barrick, F L Carder
Hoyle, H A Joselin, G
drum, W C Muir, F
McCabe, W W McInt,
Nisbet, H Petley, A S
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Toronto University—
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stone, M G - Marsh, I
Pentecost, L Rolph,
A S Stevenson, G S
O Wheaton, E Wright
M G Ellis, M Gallan
H Lytle, M S Macka
Patterson, F A Shuri
lach, Matriculation (
Boeckh, W F R Bohn
M Ellis, A H Jardineter, H F Lownsboro
W F MacPhedran, B
staunton, W G Tyrre
K Williamson, E M
Toronto Junction—P

of (1)—M Faulkener, S Saler, E M Wagg Galloway, Vankleek Hill—Part ancroft, L Bancroft, C, L E Cheney, R J F Fraser, R A McGi