JULY WHEAT OFF TWO CENTS

Reaction in the Prices of Futures Came Yesterday.

September Delivery Receded a Cent and a Half—Liverpool Sent Easier Cables, But Paris and Antwerp Were Strong—Local Grain, Produce and Live Stock—Notes.

Thursday Evening, June 1.

Liverpool wheat futures to-day declined ⅝d per cental.

Paris and Antwerp wheat markets were both strong to-day and higher.

To-day saw a break in the bull movement of wheat and the market reacted sharply. The July option declined 2c and the September delivery about 1½c per bushel. The close was near the low point for the day.

Liverpool maize futures were about unchanged to-day.

Chicago corn declined about ⅜c a bushel and closed near the top figure for the day.

Wheat receipts at Minneapolis and Duluth to-day 925 cars, against 210 the corresponding day of 1898.

Bradstreet's figures out last week's decrease in the visible wheat supply at 593,000 bushels. Corn decreased 3,679,000 bushels and oats increased 113,000 bushels.

Grain stocks at Liverpool: Wheat 398,000 centals, maize 593,000 centals, flour 136,000 sacks.

Exports at New York to-day: Flour, 1488 barrels and 5573 sacks; wheat, 106,817 bush.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	June.	July.	Sept.
Chicago	$....	$....	$0 76½	$0 77
New York	....	....	0 81⅞	0 81⅛
Milwaukee	0 77	....	....	....
St. Louis	0 78	0 79	0 79⅝	0 80
Toledo	....	0 77¾	0 79	0 79¼
Detroit, red ..	0 78½	....	0 79⅝	0 79⅞
Detroit, white.	0 77½	....	....	....
Duluth, No. 1 Northern	0 75¾	....	0 76	0 75⅛
Duluth, No. 1 hard	0 76½	....	....	....
Minneapolis ..	0 73	....	0 73⅝	0 72½
Toronto, red ..	0 71½	....	....	....
Toronto, No 1 hard (new)..	0 85½	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; straight roller, $3.20 to $3.30; Hungarian patents, $3.95 to $4.05; Manitoba bakers', $3.70 to $3.75, all on track at Toronto.

Wheat—Ontario, red and white, at 70c north and west; goose, 67c to 68c north and west; No. 1 Manitoba hard, 85½c at Toronto, and No. 1 Northern at 82½c. Prices are nominal.

Oats—White oats quoted at 30c west.

Rye—Quoted at 54c.

Barley—Quoted at 40c to 42c west.

Buckwheat—Firm; 42c north and 50c east.

Bran—City mills sell bran at $14 and shorts at $15, in car lots, f.o.b., Toronto.

Corn—Canadian 36c west, and American 41c to 42c on track here.

Peas—Sold at 65c west, in car lots.

Oatmeal—Quoted at $3.80 by the bag and $3.90 by the barrel, on track at Toronto.

ST. LAWRENCE MARKET.

Receipts of farm produce were fair, 500 bushels of grain, 30 loads of hay and 2 of straw, with several small lots of dressed hogs.

Wheat easier, 300 bushels selling at following prices: White 74½c, red 74½c, and goose 66½c.

Oats firmer, 100 bushels selling at 38c.

Barley steady; 100 bushels sold at 43c.

Hay easier; timothy sold at $10 to $12 per ton, with clover and mixed at $7 to $9.50 per ton.

Straw steady at $6 to $7 per ton.

Dressed Hogs—Prices unchanged at $5.75 to $6 per cwt.

Grain—			
Wheat, white, bush	$0 74½	to $....	
" red, bush.	0 74½	....	
" fife, bush.	0 67	0 69	
" goose, bush.	0 66½	....	
Barley, bush.	0 43	....	
Peas, bush.	0 62	0 63	
Oats, bush	0 37	....	
Rye, bush	0 50	....	
Buckwheat, bush.	0 55	....	
Hay and Straw—			
Hay, timothy, per ton	$10 00	to $12 00	
Hay, clover, per ton	7 00	9 50	
Straw, sheaf, per ton	6 00	7 00	
Straw, loose, per ton	4 00	5 00	
Dairy Products—			
Butter, lb. rolls.	$0 14	to $0 17	
Butter, large rolls	0 13	0 14	
Eggs, new laid	0 11	0 13	
Fresh Meats—			
Beef, forequarters, cwt.	$4 50	to $5 50	
Beef, hindquarters, cwt.	7 50	8 50	
Lamb, yearling, per lb.	0 09	0 10	
Lamb, spring, each	3 00	5 00	
Mutton, carcase, per lb.	0 06	0 07	
Veal, carcase, cwt.	0 08	0 09	
Hogs, dressed, light	5 75	6 00	
Hogs, dressed, heavy	5 15	5 30	
Poultry—			
Chickens, per pair	$0 55	to $0 80	
Turkeys, per lb.	0 10	....	
Fruits and Vegetables—			
Cabbage, per dozen	$0 80	to $1 00	
Onions, per bag	1 00	1 25	
Beets, per bag	0 60	0 75	
Potatoes, per bag	0 70	0 80	
Turnips, per bag	0 35	0 50	

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 50	to $8 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 70	0 75
Butter, choice tubs	0 12	0 13
" medium, tubs	0 12	0 13
" dairy, lb. rolls	0 13	0 14
" large rolls	0 12	0 13
" creamery, lb. rolls	0 17	0 18
Eggs, choice, new laid	0 11½	0 12
Honey, per lb.	0 03	0 07
Hogs, dressed, car lots	5 10	5 25

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers	0 08¾	....
" No. 2 green steers	0 07¾	....
" No. 2 green	0 07¼	....
" No. 3 green	0 06¼	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Sheepskins, fresh	0 80	1 00
Lambskins, each	0 10	0 15
Wool, fleece	0 13	....
Wool, unwashed, fleece	0 08	....
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

LOCAL LIVE STOCK.

The run of live stock at the Cattle Market to-day was large for Thursday, 69 carloads, consisting of 1000 cattle, 275 sheep and lambs, 30 calves and 1200 hogs.

Trade was not nearly so brisk as that of Tuesday, many of the drovers refusing to sell at prices offered, waiting for Friday's market.

Prices remained fairly firm at Tuesday's quotations, with the exception of stockers, which were easier.

The quality of fat cattle was very good.

Export Cattle—Choice well-finished exporters of heavy weights sold at $4.80 to $5, and light exporters at $4.50 to $4.70 per cwt. A few picked lots of very choice cattle brought from 10c to 15c per cwt. more than the above prices, but the great bulk of shipping cattle sold at $4.80 to $5 per cwt.

Export Bulls—Heavy export bulls of good quality sold at $3.87½ to $4.25 per cwt., and light export bulls at $3.40 to $3.65.

Loads of good butchers and exporters, mixed, sold at $4.50 to $4.65 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1150 lbs., sold at $4.50 to $4.65 per cwt.

Loads of good butchers' cattle sold at $4.40 to $4.45, and medium at $4.25 to $4.35 per cwt.

Common butchers' cattle sold at $3.75 to $4, and inferior at $3.50 to $3.75 per cwt.

Very inferior rough cows and bulls sold at $3.25 to $3.35 per cwt.

Stockers—Prices for Buffalo stockers were again easier to-day, selling at $3 for inferior to $3.50 for medium and $3.60 for good, while selected lots would bring about $3.80 per cwt.

Feeders—Heavy feeders in good demand, with prices firm at $4.40 to $4.60 for well-bred steers, half fat, weighing not less than 1000 to 1150 lbs. each.

Stock Heifers—Prices easier at $3 to $3.10 per cwt.

Stock Bulls—Inferior stock bulls sold at $2.75 per cwt.

Feeding Bulls—Bulls suitable for the byres are worth about $3 to $3.50 per cwt.

Milch Cows—About 15 milch cows and springers sold at $25 to $35 for general run and $45 to $50 was paid for a few very extra cows.

Calves—About 30 calves sold at $2 to $10 each.

Sheep—The deliveries of sheep were liberal, with prices easy at $3.50 to $3.75 for clipped ewes, while unclipped sold at $3.75 to $4 per cwt.; bucks, $2.75 to $3 per cwt.

Yearling Lambs—Deliveries fair at $4 to $4.50 for choice grain-fed lambs.

Spring Lambs—Deliveries large at $2.50 to $4 each.

Hogs—Deliveries fair, 1200. Prices unchanged at $5 for select, $4.50 for light and $4.37½ for thick fats.

On account of too many light hogs coming in, prices for uncutled carlots were, on an average, not as high, going at $4.50 to $4.75, with the bulk at $4.60.

W. H. Dean bought four loads of exporters at prices ranging from $4.80 to $5 per cwt., and one extra choice lot at $5.25 which was the highest price paid to-day.

T. Halligan bought two loads of mixed butchers and exporters (principally exporters) at $4.70 per cwt.

J. L. Rowntree bought 12 exporters, 1200 lbs. each, at $4.90, and two loads mixed butchers and exporters, 1032 lbs. each, at $4.70; 9 butchers' cows at $3.90 per cwt.

A. M. Buck bought 74 stockers at $3 to $3.25 per cwt.

J. H. Brown sold 19 feeders of good quality, 1240 lbs. each, to Mr. Daly of Napanee at $4.70 per cwt., and one, 1450 lbs., at $4 per cwt.

W. Levack shipped nine carloads export cattle per G. T. R.

Export cattle, choice	$4 80	to $5 00
Export cattle, light	4 50	4 65
Butchers' cattle, picked lots	4 50	4 70
" good	4 40	4 50
" medium	4 25	4 35
" common	3 75	4 00
" inferior	3 50	3 75
Milch cows, each	25 00	50 00
Bulls, heavy export, good quality	3 87½	4 25
Bulls, medium export	3 40	3 65
Loads good butchers and exporters, mixed	4 50	4 65
Stockers and medium to good	3 50	4 00
Feeders, heavy	4 40	4 60
Calves, each	3 00	8 00
Sheep, per cwt	3 50	4 00
Sheep, bucks, per cwt	2 75	3 00
Yearling lambs, per cwt	4 00	4 50
Spring lambs, each	2 50	4 00
Hogs, 160 to 200 lbs. each	5 00	....
" light fats	4 50	....
" heavy fats	4 37½	....
" sows	3 00	....
" stags	2 00	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—July	78	78⅛	76½	76⅞
" —Sept	77¾	78¼	77	77
Corn—July	32¼	33⅝	32⅛	33⅛
" —Sept	33⅝	33⅞	33⅜	33⅞
Oats—July	23	23	22⅞	22⅞
" —Sept	20⅛	20¼	20	20⅛
Pork—July	7 87	8 00	7 87	8 00
" —Sept	8 02	8 15	8 02	8 15
Lard—July	4 97	5 02	4 97	5 00
" —Sept	5 05	5 12	5 05	5 12
Ribs—July	4 47	4 57	4 47	4 55
" —Sept	4 62	4 70	4 62	4 67

THE CATTLE MARKETS.

Cable Reports Indicate Slow Trade —New York Slow Also.

New York, June 1.—Beeves—Receipts 421; nothing doing, nominally steady; cables lower; American steers, 10½c to 11½c; tops, 11¾c; sheep, 12c to 14c; refrigerator beef, 8¾c. Exports, 125 sheep.

Calves—Receipts 239; slow; common to choice calves, $4 to $6; buttermilk calves, $3.25; mixed, do., $3.65 to $4.12½.

Sheep and Lambs—Receipts 4500; demand active for lambs and prime yearlings; good sheep steady, common not wanted; common to prime sheep, $3.25 to $4.75; culls $2.75 to $3; yearlings, $4.50 to $6.37½. Ten cars southern lambs sold at $7 to $8, mainly $7.62½ to $8.

Hogs—Receipts 2235; weak at $4 to $4.20.

Montreal Live Stock Market.

Montreal, June 1.—The receipts at the East End abattoir this morning were 300 head of cattle, 200 calves, 200 sheep and lambs. The demand was good and prices were well maintained.

Cattle—Choice sold at from 4¾c to 5¼c per lb.; good sold at from 4c to 4½c per lb.; lower grade from 3c to 3½c per lb. Calves were sold from $2 to $8, according to size.

Sheep brought from 3½c to 4c per lb.

Lambs—Spring lambs sold from $2.50 to $5 each; yearling lambs from 4½c to 5c per lb.

Hogs brought from $4.70 to $4.80.

East Buffalo Cattle Market.

East Buffalo, N.Y., June 1.—Cattle—There was only one load on sale, with a fair enquiry. The feeling was steady at Monday's prices. Calves were in good supply, moderate demand and easier. Choice to extra were quotable, $6.00 to $6.25; good to choice, $5.75 to $6.00.

Sheep and lambs—The trade was easier than yesterday, with a moderate demand and 10 loads' sale; strictly dry fed lambs were easier, sheep steady and greenish kind hard to sell. Lambs, choice to extra, $6.15 to $6.25; good to choice, $6.00 to $6.15; common to fair, $4.25 to $5.25. Sheep—Choice to extra, $5.00 to $5.25; good to choice, $4.75 to $5.00.

Hogs—The offerings were moderate, 12 loads. The trade was fairly active, but the basis was lower. Heavy were quotable at $3.90; mixed, $3.87½ to $3.90; Yorkers, $3.85 to $3.90; pigs, $3.80; roughs, $3.25 to $3.30; stags, $2.25 to $2.75. The close was steady.

Trade Slow in Chicago.

Chicago, June 1.—Trade in cattle to-day was slow, but prices ruled fairly steady. During the first five months of the year 983,000 head of cattle were marketed here, against 1,012,000 head for the period last year. Fancy cattle, $5.60 to $5.75; choice steers, $5.35 to $5.55; mediums, $4.90 to $5.05; beef steers, $4.40 to $4.85; stockers and feeders, $4 to $5.25; cows, and heifers, $3.70 to $4.50; bulls, $3.25 to $4.50; western fed steers, $4.70 to $5.40; Texans, $4.10 to $5; calves, $4.50 to $5.70.

The supply of hogs exceeded the demand and buyers succeeded in forcing prices 5c to 10c lower. Fair to choice grades sold at 3.65 to $3.82½; heavy packers, $3.40 to $3.60; mixed, $3.50 to $3.75; butchers', $3.55 to $3.75; lights, $3.50 to $3.72½; pigs, $3.20 to $3.65.

There was a very good demand for sheep and lambs, and the moderate supply kept prices from weakening. Poor to prime sheep, $3.75 to $5.40; heavy exporters, $5 to $5.25; yearlings, $5.25 to $5.50; clipped lambs, $4 to $6.10; Colorado wooled lots, $6.50 to $6.65; spring lambs, $6.50 to $7.

Receipts—Cattle, 10,000; hogs, 30,000; sheep, 12,000.

British Markets.

Liverpool, June 1.—(12.30 p.m.)—No. 1 Northern, spring, 6s 4½d; No. 1 Cal., 6s 3½d to 6s 4d; red winter, 6s; corn, new, 3s 5½d; old, 3s 6d; peas, 5s 8½d; pork, prime western mess, 42s 6d; lard, prime western 26s; American, refined, 27s; tallow, Australian, 25s 3d; American, good to fine, 22s; bacon, short ribs, light, not quoted; l.c., light, 29s 6d; l.c., heavy, 29s; s.c., heavy, 28s 6d; cheese, white, 53s; new, ordinary, 46s 6d; colored, 47s.

Liverpool—Open—Spot wheat firm. Futures quiet at 6s for July and Sept. Spot maize firm at 3s 5½d for new mixed American and 3s 6d for old. Futures, 3s 4¾d for July and 3s 5½d for Sept. Flour, Minn., 18s.

London—Open—Wheat, off coast, more enquiry; on passage, firm, but not active. Cargoes Walla, iron, nearly due, 29s 6d net. Iron, April, 29s. Parcels No. 1 Nor., spring; steam passage, 30s 3d. Wheat cargo Rosario firm. Maize, off coast, nothing doing; on passage, rather firmer and partially 3d higher. Cargoes mixed American, sail grade, on passage, 6d, old. Wheat cargo Victorian, Australian terms, 480 lbs., iron, arrived, 29s 3d. Wheat cargo Rosario or Santa Fe, f.o.b.t., sail passage, 27s 3d.

Paris—Open—Wheat, 20f 55c for June and 20f 85c for Sept. and Dec. Flour, 44f 80c for June and 28f 55c for Sept. and Dec. French country markets easy.

Liverpool—Close—Wheat futures steady at 5s 11½d for July and Sept. Spot maize quiet at 3s 5½d for new mixed American and 3s 6d for old; futures quiet at 3s 4¾d for July and 3s 5½d for Sept. Flour, Minn., 18s.

London—Close—Wheat, off coast, nothing doing; on passage, quiet and less disposition to buy. Parcels No. 1 hard Man., steam passage, 30s 3d. Wheat cargo, blue, steam, iron, March, 29s 9d. Cargo Victoria, 480 lbs., Australian terms, April and May, 27s 6d. Maize, off coast, nothing doing; on passage, firmer, with better enquiry. Spot maize, Gal., Fox, Bess., 18s; American mixed, 17s. Flour, spot Minn., 22s 6d.

Antwerp—Red winter wheat, No. 2, 17¼f.

Paris—Close—Wheat, 20f 50c for June and 20f 80c for Sept. and Dec. Flour, 43f and 28f 40c for Sept. and Dec.

Chicago Gossip.

Henry A. King & Co., 12 East King-street, received the following despatch to-day from Chicago:

Wheat—The speculative wheat market has ruled fairly active and easier to-day. Cables came unexpectedly lower to-day, which caused a weak opening here. Local receipts amounted to 715 cars. Northwest they were large, aggregating 328 cars, against 210 cars a year ago. Clearances 286,000 bushels. The trade to-day was somewhat less in volume than yesterday, but on the whole a very fair business was transacted. September wheat was particularly in evidence to-day, selling at one time ½c over July. There was a very fair buying of this option, chiefly by outsiders, through commission houses. St. Louis was a moderate seller. New York reports foreigners light sellers; 13 loads new business reported for export. The crop of winter wheat in Southern Russia is reported badly damaged by drought, and the prospects in the same vicinity is reported spring wheat in the same country is not in much need of rain. Other portions of Russia report a good promise. Roumania has lost a portion of her wheat crop by the same cause. The stocks of wheat in Russian ports and elevators were 600,000 bushels more than last year, April 3. At home we have a greatly decreased promise of winter wheat, with good indications of spring wheat. What the aggregate will be we cannot ascertain at harvest. Meantime dealers can form their own opinions. The stock of wheat in the country seems to be moving to market in a lively way. Minneapolis reports 7000 barrels flour sold yesterday. Bradstreet's showed a decrease in world's visible of 593,000 bushels. The Price-Current was inclined to be bullish in tone. The market closed quite weak to-night, at 76½c to 76⅝c July. It should be purchased on this sharp dip.

Corn—Ruled moderately active and lower to-day, in sympathy with wheat, and big receipts—605 cars to-day. Cash demand was slack. Clearances 405,000 bushels. Primary receipts moderate. Liverpool was ¼d lower. The principal selling was by elevator concerns. The buying was light and scattered.

Provisions—Ruled steady to-day, prices ruling a shade higher all around. The trade was small and local in character. Packers sold pork early. Lately bought lard and ribs. Cash demand was a trifle firmer to-day. Shipping demand very fair. The market closes about best prices for the day. Estimated hogs for to-morrow 22,000.

Cheese Markets.

Brockville, Ont., June 1.—On the Brockville Cheese Board to-day offerings were 2815 white and 2477 colored. Nineteen hundred sold on the board at 8 1-16c for white and 8c for colored; balance sold on street at same figures.

Kingston, June 1.—At the Cheese Board to-day 1100 white and 1150 colored were boarded, May make. Sales about 500 at 7½c to 7 15-16c.

Barrie, Ont., June 1.—At the spring meeting of the Cheese Board here to-day there was a good attendance of both buyers and salesmen, and much interest was manifested. Mr. R. Graham of Elmvale was re-elected president, Mr. W. T. Stewart vice-president and C. E. Lundy secretary-treasurer. The directors elected were Messrs. Doyle, Bain, Luck, Gunn, Perkins, Wood and Murray. A motion was carried appointing a committee to revise the bylaws with a view to have the association incorporated under the Ontario Act. Much feeling was expressed against the Grand Trunk Railway for the excessive freight rates charged from the factories in the district, and an effort will be made to secure more favorable terms. The question of freight is one that is damaging the dairying interests of this section materially. There was very little May cheese made around here this season. About 400 boxes were boarded and all sold at prices ranging from 7¾c to 8c. The board adjourned to meet June 15 at 1 o'clock at the Barrie House, Barrie.

Madoc, Ont., June 1.—Eighteen factories boarded 1250 cheese, all white, sold to Watkins 340, Brenton 415, Ayr 100, Cook 125; all at 8c; balance unsold; seven buyers present.

Didn't Dare Eat Meat.

The sufferer from dyspepsia and indigestion who has to pick and choose his food, is the most miserable of all mankind.

Even the little he does eat causes such torture, and is digested so imperfectly that it does him little good.

What dyspeptics need is not artifical digestants but something that will put their stomach right so it will manufacture its own digestive ferments.

For twenty years now Burdock Blood Bitters has been making weak stomachs strong, and permanently curing severe cases of dyspepsia and indigestion that other remedies were powerless to reach. It restores the stomach to a normal, healthy condition so that food no longer causes distress, but is thoroughly digested and assimilated and goes on its way making blood and bone, nerve and muscle.

Mr. James G. Keirstead, Collina, Kings Co., N.B., tells in the following words the benefits he derived from B.B.B.:

I suffered with dyspepsia for years and tried everything I heard of but got no relief until I took Burdock Blood Bitters.

"I only used three bottles and now I am well, and can eat meat, which I dared not touch before with out being in great distress. I always recommend B. B. B. as being the best remedy for all stomach disorders and as a family medicine."

Burdock BLOOD BITTERS

A HALT IN WALL-ST. DECLINE

Yesterday's Was a Very Irregular Session.

Metropolitan Traction Fluctuated Wildly and Sugar Showed Considerable Activity — Railway Statements for April—Quiet Day in Canadian Stocks — Notes and Gossip.

Thursday Evening, June 1.

Canadian securities were quiet and rather featureless to-day, and closing quotations differed little from yesterday's final figures. Heavy buying of Republic and Payne is in evidence in Montreal.

* * *

Forget & Co.'s cable from London to-day quoted Grand Trunk first pref. at 81, second pref. at 54, and third pref. at 23.

Hudson Bay in London ¼d higher at £24⅛, and Anaconda ⅜ lower at 11.

* * *

Mr. J. O. Buchanan has been elected a member of the Toronto Stock Exchange.

* * *

Bank clearings at Toronto for the week ended to-day, with comparisons, were:

	Clearings.	Balances.
Week ended June 1	$9,671,172	$1,236,432
Last week	7,721,315	880,219
Cor. week, 1898	8,805,471	1,048,798

On Wall-Street.

Wall Street.

The bears made some further progression in forcing prices to a lower level to-day, but they were by no means in so aggressive and confident mood as yesterday. There was very heavy covering of short contracts during the course of the day, and last prices are materially above the lowest, even in these stocks, which show the heaviest net losses. The bears met determined resistance in some of the stocks which have hitherto proved most vulnerable to their attacks. The latter part of the day showed a distinctly improved tone, and an upward tendency of prices, with no disposition apparent from the bears' faction to make further ventures for the present. After the opening dip in prices there was the usual professional covering designed to meet the orders of outside operators. The resulting rally was short-lived, and the bear party then made their demonstration in force. They brought out heavy liquidation in Tobacco stocks, Western Union, Metropolitan Street Railway, Manhattan and Brooklyn Transit, and extended their operations, in spite of the weakness in the wheat market, to the Granger group.

The Union Pacific and Northern Pacific stocks were savagely attacked, simultaneously with the appearance of the statement that Union Pacific's net earnings for April showed a decrease of over $117,000, compared with the corresponding period last year, and coupled with a similarly poor statement of Northern Pacific earnings, which appeared yesterday, caused a break in the stocks of the two companies, ranging from 1 per cent. in Northern Pacific up to 2⅝ in Union Pacific. The extreme decline in Metropolitan Street Railway was 7 points. The continued weakness of Amalgamated Copper, which sold down to 87 on odd lots in the outside market, served to encourage the bears, as indicating an abandonment of a purpose on the part of the powerful interests behind that property to support the price any longer. There were several developments, however, during the day which served to dissipate bearish enthusiasm. It was noticeable that nothing further was heard of the yellow fever scare and roads in the territory affected were firmly held in the stock market all day. London was a larger buyer of Louisville, in spite of other elements of weakness in that market. This and the easing of call money in London, after the settlement, caused an easier tone in the sterling exchange market here, and so mitigated yesterday's apprehensions of immediate gold exports. When Metropolitan Street Railway suddenly bounded upwards a point at a time to 206, the bears were quick to take alarm, and other conditions also pointing a warning, they rushed to cover. The extreme gains from the low points were in Metropolitan 7 points, Sugar 5, American Tobacco 3½, Continental Tobacco 4, Brooklyn Transit 2½, Burlington nearly 2 and Manhattan and other stocks a point or over.

Southern Pacific's net increase for April is $124,558.

Louisville & Nashville statement for April shows increase in gross earnings of $117,572; operating expenses increased $28,223, net increase was $117,872. From July 1, 1898, to May 1 gross earnings increased $1,185,284; operating expenses rose $715,918 and the net increased $470,466.

Union Pacific gross earnings for April increased $104,374 and the net decreased $117,636. Gross increase from July 1, 1898, was $1,060,025 and net $1,129,032.

Ontario and Western gross earnings for April $384,674, increase $99,294; net earnings $134,999, increase $72,804.

Notes by Cable.

Consols declined sharply in London today.

In London to-day American rails declined uniformly ¼ to 2 points.

In Paris 3 per cent. rentes were at 102f 22½c.

French exchange on London, 25f 21c.

The weekly statement of the Bank of England, issued to-day, shows the following changes: Total reserve, increased £98,000; circulation, increased £325,000; bullion, increased £423,285; other securities, increased £343,000; other deposits, increased 472,000; public deposits, decreased £156,000; notes reserve, increased £50,000; Government securities, decreased £5000. The proportion of the Bank of England's reserve to liability is 38.78 per cent. Last week it was 38.90 per cent. Bank rate unchanged at 3 per cent.

Money Markets.

On the local market call loans are at 5 to 5½ per cent. In New York call loans to-day were at 2½ to 3 per cent. Bank of England discount rate is 3 per cent., and the open market rate is 2½ to 2 9-16 per cent.

Toronto Exchange Market.

P. C. Goldingham, Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter.
N. Y. Funds	3-64 dis.	Par	1-8 to 1-4
Mont'l Funds	10 dis	Par	1-8 to 1-4
60 Days Sig.	9 7-16	9½	9¾ to 9⅞
Demand Stg.	9 11 16	9⅞	10 to 10⅛
Cable Trans's.	9⅞	9 7-8	10⅛ to 10⅜

—Rates in New York.—	Posted.	Actual.
Sterling, demand	4.89 | 4.88	to 4.88¼
Sterling, 60 days	4.86½ | 4.85¾	to 4.86

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	258	250	257¼	250
Ontario	132	129	132	129
Toronto	245	243	245	242
Merchants'	...	...	170	170¼
Commerce	154⅝	152½	155	152
Imperial	214½	212¾	215	212⅞
Dominion	268	263	...	265⅛
Standard	...	...	188	188
Hamilton	...	...	190	191
Nova Scotia	...	...	220	220
Ottawa	...	...	200	200
Traders'	120	117	120	117
Brit America	128	127	128	127
West Assurance	166½	165¾	167	165⅞
Imperial Life	...	...	155	155
National Trust	...	...	120	120
Consumers' Gas	...	...	230	236½ 229
Montreal Gas	200⅛	199	...	199
Dominion Telegraph	...	129	...	129
Ont & Qu'Appelle	61	60	64	59
C N W L Co, pr	52⅞	51½	53	51½
C P R Stock	99	98⅞	99	98⅞
Toronto Electric	140	139	140	138¼
do new	...	...	...	134
General Electric	154½	154	154¼	154⅛
Com Cable Co	185	182	185	183
do coup bonds	104½	104	104½	104
do reg bonds	104½	104	104½	104
Crow's Nest Coal	170	...	170	...
Twin City Railway	67½	66½	67¾	67
Payne Mining	...	154	155	152
Dunlop Tire, pref	115	114	115	114
Bell Telephone	...	180	...	181
Richelieu & Ont	112½	111¾	112¼	112
Toronto Railway	115⅞	115½	116	115¼
London St Ry	...	178	...	178
Halifax Elec Tram	116	...	112	...
Ottawa St Railway	208	200	208	200
Hamilton Electric	82	78½	82	78
London Electric	120	116¾	120	116¾
War Eagle	382¼	381⅛	383	382
Republic	133	130½	132½	131
Cariboo (McK)	134	130	134	130
Brit Can L & I	100	...	...	...
B & L Association	90	...	...	...
Can Landed & N I	103	100	...	...
Canada Permanent	118	112	...	...
do 20 per cent	...	100	...	...
Central Can Loan	...	124½	...	...
Dom Sav & Invest	...	75	...	...
Freehold L & S	100	...	...	...
do. do. 20 p.c.	85	...	...	...
Hamilton Provident	...	112	...	...
Huron & Erie	...	183	...	...
do 20 per cent	...	170	...	...
Imperial L & Invest	90	85	...	...
Landed B & L	...	110	...	...
Lon & Can L & A	70	...	...	...
London Loan	112	106½	...	...
Manitoba Loan	...	35	...	...
Ontario L & D	...	122	...	...
do 20 per cent	...	115	...	...
People's Loan	36	25	...	...
Real Estate, L & D	61	60	...	...
Toronto Sav & Loan	...	121	...	...
Union L. & S.	...	98	...	...
Western Can L & S.	119	116	...	...
do 25 per cent	105	95	...	...

Unlisted Mining Stocks.

	Ask.	Bid.	Ask.	Bid.
Alice A	...	19	...	20
Athabasca	43	38½	...	...
Big Three	25	...	...	...
Can Gold Fields	...	7	10	7
Dardanelles	15	12	14	11
Deer Park	7½	3½	7	3½
Dundee	30	...	30	...
Evening Star	12	10	12	10
Golden Star	65	64¾	65½	65¼
Hammond Reef	39	...	39	...
Iron Mask	70	...	...	...
J. O. 41	8	...	9	6½
Knob Hill	...	85	...	90
Minnehaha	21	...	22	...
Monte Cristo	9¼	9	10	9
Montreal Gold Fids	30	...	23	...
Noble Five	30	25	...	...
Old Ironsides	...	100	...	100
Olive	...	70	...	75
Smuggler	4	3	4	3
St. Elmo, new	...	...	...	5½
Victory Triumph	...	6	...	...
Virginia	...	17	...	17
Waterloo	12	...	12	9
White Bear	5	4	4½	4

Sales at 11.30 a.m.: C. P. R., 25 at 99; Dunlop Tire, pr., 10 at 113½; Can. Per. Lean, 8 at 1½.

Sales at 1 p.m.: Imperial Bank, 10 at 213; C. P. R., 25, 100, 25 at 99; General Electric, 20 at 154¼; Payne, 250 at 155; Dunlop Tire, pr., 10 at 114; War Eagle, 500, 250 at 382¼, 500, 500 at 382; Union Loan, 6 at 98.

Sales at 3.30 p.m.: Imperial Bank, 6, 2 at 213; C. P. R., 50 at 98⅞; Payne, 257 at 154; Richelieu, 25 at 112; War Eagle, 500 at 382¼; Republic, 500, 500 at 132.

Sales of unlisted mining stocks: Golden Star, 500, 500 at 64¾, 300 at 64½, 2000 at 64⅞, 200 at 65, 100 at 65¼, 500 at 65¼, 500, 2000 at 66, 500, 500 at 65¾, 350, 100, 100, 100 at 66; Monte Cristo, 500 at 9½.

Montreal Stocks.

Montreal, June 1.—Close—C. P. R., 99¼ and 99; Duluth, 5 and 4; do., pr., 13 and 10; Cable, 188 and 182½; Richelieu, 112½ and 111¾; Montreal Railway, 312½ and 311; do., new, 312 and 310½; Halifax Railway, 113 and 105; Toronto Railway, 115½ and 115¼; Twin City, 67½ and 67; do., pr., 139 asked; Montreal Gas, 199¾ and 199½; Royal Electric, xd., 185 and 182; Montreal Telegraph, 177 and 172½; Halifax H. & L., 20 and 19; Bell Telephone, 183 and 181; Dom. Coal, 54 and 49; Montreal Cotton, 160 and 152; C. Col. Cotton, 77 offered; Dom. Cotton, 108 and 106; War Eagle, xd., 381½ and 381; Montreal-London, xd., 58 and 56; Payne, 262 and 256; Republic, xd., 133 and 132. Banks—Montreal, 255 and 249; Toronto, 250 and 242; Jacques Cartier, 108 offered; Merchants', 173½ and 170; Merchants' (Halifax), 180 offered; Commerce, 150