

COBALT

We control and have for sale, at par, a limited quantity of the stock of The Buffalo Mines, Limited, of which we give the following particulars:

THE BUFFALO MINES, LIMITED,
Known also as Denison or Buffalo Mine,
INCORPORATED UNDER THE LAWS OF ONTARIO,
Subscribed Capital, . . . \$900,000.00.

Total Capital being 1,000,000 shares of the par value of \$1.00 each, of which 100,000 are unissued shares to remain in the treasury.

HEAD OFFICE, TORONTO.

OFFICERS AND DIRECTORS:

PRESIDENT—Charles L. Denison, Esq., New York, N.Y., president Iroquois Coal Company, president Morris Run Mines.
DIRECTORS—J. S. King, Esq., president J. D. King Company, Limited, Toronto, vice-president Home Life Association of Canada, Toronto, Ont.; Hon. Louis B. Hart, Buffalo, N.Y., Judge Supreme Court, Erie County; R. J. Wilson, Esq., M.D., chairman board of license commissioners, Toronto, Ont.; Col. Joseph H. Horton, Buffalo, N.Y., formerly northern sales agent Lehigh Valley Coal Company; A. F. Butler, Esq., Warwick Bros. & Rutter, Limited, Toronto, director The Globe, Toronto, Ont.; John D. Noble, Esq., Mayor of Town of Petrolia, managing director Canadian Oil Fields, Limited, Petrolia, Ont.; Harry C. Palmer, Esq., Buffalo, N.Y., chief engineer Buffalo Gas Co.
TREASURER—George C. Miller, Esq., Buffalo, N.Y., councillor-at-law, director Iroquois Coal Company.
GENERAL SUPERINTENDENT—Thos. R. Jones, Esq., Cobalt, Ont.
TRANSFER AGENTS—The Imperial Trust Company of Canada, Toronto, Ont.
BANKERS—Macdonell, McMaster, Geary & Barton, Toronto, Ont.

PROPERTY—Consists of 40 acres adjoining the Town of Cobalt. Adjoining the property on the north-east is the celebrated Threthway Mine, on the Southwest the Temiskaming and Hudson Bay, and to the south across the railway is the McKinley-Darragh, all producing, shipping mines, and amongst the most valuable in the camp.

VEINS—Nine well-defined veins have been disclosed, one of which has been stripped on the surface for over 600 feet.

DEVELOPMENT—Two shafts have been sunk to a depth of fifty and sixty feet, respectively. Two hundred and eighty feet of tunnelling, all in pay ore, has been done.

EQUIPMENT—A complete mining plant has been installed. The Buffalo Mine is considered one of the best equipped mines in the camp.

SHIPMENTS—Shipments have been made to the Belbach Smelting & Refining Co. of Newark, N.J., and to the Delaware Copper Refining Co. of Chrome, N.J. Out of the first shipment, twenty tons of ore produced \$20,000 net. Five cars have been shipped since the first of May, 1906.

ORE—Mr. Charles L. Denison, President of this company, estimates there is \$75,000 worth of ore on the dump, which is being assorted and bagged for shipment.

VALUE OF ORE—We, personally, have had an assay made by Messrs. Thos. Hays & Son of Toronto, of the ore taken from the sixty-foot level. This assay showed \$25.00 worth of silver to the ton.

The following letter, written by Mr. Thomas R. Jones, superintendent of the mine, to Mr. Charles L. Denison, bears out the statement that this is a producing and shipping mine.

(Copy.)

Cobalt, Ont., April 24th, 1906.

Charles L. Denison, Esq., 143 Liberty Street, New York, N.Y.

Dear Sir: In reply to your letter of inquiry as to the quantity of ore on hand for shipment, will say that we will have a thirty-ton car of No. 1 ore, which would run from \$1000 to \$2000 per ton, ready in less than ten days.

Two, or perhaps three, cars of No. 2 ore running over \$300, and two cars of No. 4 ore running over \$150. We are sacking these now and making preparations to move same for shipment.

As to our estimate of future production, based on thirty days from this date, we expect to hoist and ship monthly approximately the following tonnage: 30 tons No. 1 ore which will average \$1000 to \$2000 per ton; 126 tons No. 2 ore, including middlings which will run \$300 or more per ton; 75 to 100 tons No. 3 ore which will average \$150 per ton; 500 tons mill rock, \$40 per ton, or better.

Yours very truly,
(Signed) Thomas R. Jones, Supt.

The above estimate, if realized, means that the company can easily pay dividends of over 33 per cent. per annum.

The directors are all men well known and successful in the business world, and have every confidence in the property and its future. We offer for sale a limited quantity of this stock at par.

Cheques may be made payable to us or to The Imperial Trust Company, Toronto. Applications for shares will be filled in the order of their receipt, and the right is reserved of increasing at any time without notice, the price of the stock, or withdrawing same from the market. Pamphlet containing full information regarding the company may be had upon application to

A. E. OSLER & CO., 43 VICTORIA STREET, TORONTO.

CROP DAMAGE REPORTS ARE IN EVIDENCE AGAIN

Wheat and Oat Futures Are Buoyant at Chicago—Cables Higher for Wheat.

World Office, Friday Evening, June 8.

Liverpool wheat futures closed to-day 1/4 to 3/4 higher than yesterday and corn futures 1/4 to 1/2 higher to 1/4 low end.

At Chicago July wheat closed 1/2 higher than yesterday; July corn 1/4 higher, and July oats 1/2 higher.

Chicago car lots to-day, wheat 8, contract 1; corn, 382, 151; oats, 133, 37.

Northwest cars to-day 163; week ago, 229, year ago 149.

Primary receipts to-day: Wheat 247,000, shipments 154,000; last week, 315,000, 274,000; last year, 163,000, 165,000; corn to-day, 72,000, 58,000; last week, 82,000, 47,000; last year, 450,000, 464,000.

Argentine wheat shipments this week, 2,280,000, last week, 2,432,000; last year, 2,832,000, 3,186,000, 2,763,000, 2,706,000.

Argentine visible to-day, wheat, 2,824,000, 2,456,000, corn, 8,843,000, 7,736,000, 3,738,000.

The Palmer Kansas correspondent of the Grain Dealers' Journal, writes: "Oats will be almost a total failure."

Missouri State crop report shows a loss of 10 points in wheat, 70 for corn, as compared with 52 last year, and 69 for oats, against 74 last year.

Chicago—E. Heerman has the following message from Stark & Co., Plano, Texas, which is bullish in the extreme. They say wheat and oats are ready to be cut and weather showery after three inches of rain. Very little wheat and no oats cut. Wheat already cut is in worse condition than that uncut. The loss is going to be in wheat getting no ripe that it will fall down before reapers can get in fields, on account of mud. Deterioration in quality also occurs if it stands after it is ripe, as it bleaches badly. The crop is estimated at ten millions, or about three-quarters of an average. Oats will be damaged to the quality to the extent of 3 or 4 cents per bushel.

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain, 25 loads of hay, 1 load of straw, with a few dressed hogs.

Wheat—One hundred bushels sold at 84c to 85c.

Hay—Twenty-five loads sold at \$13 to \$15 per ton for timothy, and \$9 to \$10 for mixed.

Straw—One load sold at \$10.50 per ton. Dressed hogs—Prices range from \$10 to \$10.50, with an order feeling on account of hot weather.

Grain—

Wheat, spring, bush, . . . \$0.90 to \$0.95

Wheat, fall, bush, 0.84 to 0.85

Wheat, red, bush, 0.84 to 0.85

Wheat, goose, bush, 0.75 to 0.76

Wheat, bush, 0.53 to 0.54

Oats, bush, 0.41 to 0.41 1/2

Rye, bush, 0.35 to 0.36

Hay, bush, 0.77 to 0.78

Hay and Straw—

Hay, per ton \$13.00 to \$15.00

No. 1 golden, \$8.00 in barrels. These prices are for delivery here, carlots, 5c less.

Flour Prices.

Flour—Manitoba patent, \$4.20 track, Toronto; Ontario, 90 per cent. patent, \$3.15 bid, for export; Manitoba patent, special brands, \$4.50; strong brands, \$4.10.

Manitoba Wheat.

The following are the closing prices of wheat options at the Winnipeg market to-day: June 82 1/2 bid, July 83 1/2, Sept. 84 1/2.

Total Receipts.

The total receipts of live stock at the City and Junction Markets for the present week were as follows:

Cattle.

Cattle, 170 91

Hogs, 2483 583

Sheep, 977 33

Calves, 818 29

Horses, 16 1

Leading Wheat Markets.

New York 80 1/2

Minneapolis 82 1/2

Detroit 80 1/2

St. Louis 81 1/2

Duluth 80 1/2

Toledo 80 1/2

Chicago Cattle.

Marshall, Spader & Co. (J. G. Besty), King Edward Hotel, reported the following quotations on the Chicago Board of Trade:

What.

July 83 1/2

Sept. 82 1/2

Dec. 81 1/2

Corn.

July 51 1/2

Sept. 50 1/2

Dec. 49 1/2

Oats.

July 38 1/2

Sept. 37 1/2

Dec. 36 1/2

Peas.

July 16 1/2

Sept. 15 1/2

Dec. 14 1/2

Barley.

July 9 1/2

Sept. 8 1/2

Dec. 7 1/2

Chicago Cattle.

Marshall, Spader & Co. (J. G. Besty), King Edward Hotel, at the close of the market:

Wheat—To-day's market has displayed all the earmarks of a real bull rally. The feature of the early trading was extensive profit-taking by some of the local long holders, setting a setback in prices of a full cent, but the tone all the while was steady and when an effort was made to sell, the market started upward with a rush, showing a recuperative power that it has not displayed for some time. The tendency all day was towards an increase of activity in the September option and a gradual closing out of July contracts. A bullish complexion was put upon the general news and sentiment at the close was favorable to a further advance.

Corn and oats were treated much in the same manner as wheat, yielding early to profit-taking and some short selling, but a substantial reaction before the close. The general news was unchanged, with the exception that cash houses reported a substantial reaction on corn. Crop reports showed no improvement.

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