

# Porcupine to Have Another Stamp Market Holds Steady

## WHEAT AT NEW LOW LEVEL VISIBLE SUPPLY INCREASES

### Government Report Giving Favorable Figures on Condition and Acreage, Added Influence in Depressing Prices—Break Extends to Corn and Oats.

CHICAGO, Dec. 9.—Wheat sold today at the lowest price this season. A huge increase in the U. S. visible supply total had much to do with weakening the market. The government crop report, which also was bearish, came too late to affect quotations. The close was heavy at a net decline of 3-4c to 1-5c. Corn finished 3-8c to 1-1-2c down, oats 1-3c to 3-8c, and provisions with a loss of 5c to 25c.

### Heavy Corn Offerings.

Enlarged offerings from Iowa and Illinois weighed corn down, especially in the December option. Colder weather favored marketing. Colder weather was slow.

### Northwest Receipts.

Receipts of wheat at northwest points with usual comparisons, follow:

City	Year	Week	Year
Chicago	15	48	36
Minneapolis	15	48	36
Winnipeg	780	1470	1080
Duluth	189	712	40

### World's Shipments.

The weekly world's shipments, with usual comparisons, follow:

Commodity	Year	Week	Year
Wheat	10,322,000	12,720,000	8,947,000
Corn	5,555,000	7,720,000	2,347,000
Oats	1,900,000	2,100,000	1,000,000

### LIVERPOOL GRAIN EXCHANGE

Dec. 9.—The market opened with some pressure, due to the fine harvesting weather and the continued values were lower. Following the opening there was some disposition to cover on the lighter world's shipments and the later pressure to the United Kingdom, but a market on the whole was dull and without any important feature.

### U. S. CROP REPORT

WASHINGTON, Dec. 9.—The Department of agriculture, issued at 2:15 p. m. O'clock today, announced the area sown to winter wheat and rye and their condition on Dec. 1, as follows:

### ST. LAWRENCE MARKET.

Receipts of farm produce were 1400 bushels of grain, 15 loads of hay and one load of straw.

### Winnipeg Markets.

Dec. 9.—Wheat—Open High Low Close. Dec. 9. 79 1/2 79 3/4 78 3/4 79 1/4. May 81 1/2 81 3/4 80 3/4 81 1/4.

### Winnipeg Grain Market.

Dec. 9.—Trading in options was dull, and the volume of business light. Prices were on the down trend in sympathy with the lower American markets and lower Liverpool cables.

### Duluth Grain Market.

Dec. 9.—Wheat—No. 1 northern, No. 2 do, No. 3 do, No. 4 do, No. 5 do, No. 6 do, No. 7 do, No. 8 do, No. 9 do, No. 10 do.

## CATTLE HIGHER IN MONTREAL MARKET

### More Favorable Weather Brought Better Demand Prices Were Raised—Hogs Lower.

MONTREAL, Dec. 9.—At the Montreal Stock Yards, West End Market, the receipts of live stock for the week ended Dec. 7, were 2500 cattle, 1100 sheep and lambs, 2100 hogs and 400 calves. The offerings on the market this morning for sale amounted to 1600 cattle, 750 sheep and lambs, 1425 hogs and 250 calves.

### FARM PRODUCE WHOLESALE.

Hay, No. 1 car lots, \$14.00 to \$14.50. Potatoes, car lots, \$8.00 to \$9.00. Butter, cream, 100 lbs, \$12.00 to \$13.00.

### CITY CATTLE MARKET

Receipts of live stock at the City Cattle Market were 14 cars—250 cattle, 55 hogs, 200 sheep and 100 calves.

### GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows: Ontario oats—New, 34c to 35c per bushel, outside, 33c, track, Toronto.

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## PROBING MARKET HEADS FIRM

### FACE OF CRISIS ELSEWHERE

### Acute Depression in Wall Street Brings Not So Much as a Tremor—Round of Small Advances the Outcome on Monday.

The mining market gave a remarkable demonstration of firmness yesterday. A semi-panic was on in London, and while this was not reflected to a material extent in the Toronto Stock Exchange, nevertheless sentiment in mining circles here was plainly adversely affected by the continued depression across the border. Meanwhile the day manifested the way in which the list completely ignored outside influences.

### EXECUTIVE BOARD TO MANAGE THE MINE

A special meeting of the Cobalt Lake Mining Co. shareholders has been called for Dec. 10, to consider the proposal of considering a by-law to increase the number of directors from seven to nine.

### DELORO TOWNSHIP SHOWING UP WELL

Big Sulphide Dyke Believed to Extend From Dome Down Into Southern Portion of Camp.

### NO INCREASE LIKELY IN THE NIP DIVIDEND UNTIL NEXT SPRING

Directors of the Nipissing Mines Co. meet today in New York to discuss the dividend action, and it is practically assured that nothing beyond the regular dividend of 2 1/2 cents, and extra dividend of 1 cent, and a total of 3 1/2 cents, will be declared.

### EIGHTH STAMP MILL HAS BEEN ORDERED FOR PORCUPINE CAMP

PORCUPINE, Dec. 9.—The three Nations Mining Co., which holds property in the Three Nations Lake district, in the northeast section of White Lake township, has given an order for immediately erecting an eighth stamp mill. The plant will include six water-reid stamp tables and will have a capacity of crushing 100 tons per day.

### MILL AT SWASTIKA READY IN JANUARY

COBALT, Dec. 9.—The ten stamp mill at the Swastika mine will be put under commission on Jan. 1, 1913.

### PLAN TO RESUME WORK ON THE LITTLE PET

Proctor Smith of the Little Pet Mining Co., which owns a property in Deloro Township in Forcuzine, has left for New York to consult his associates about the reopening of the workings. This property to start work on as soon as the labor difficulties are settled.

### WEST AFRICAN GOLD OUTPUT

LONDON, Dec. 7.—The West African Chamber of Mines reports the estimated production of gold for October being 24,426 ounces, the estimated value being \$109,503.

### PAID FROM MINING

This Year Has Proved Very Successful One in the Industry—Canada Has Envious Record.

### QUEBEC RAILWAY AND ITS BOND INTEREST

Prior to December the first there had been considerable doubt as to whether the Quebec Railway Light & Power Co. would pay the bond coupon due on Dec. 1.

### THREWEY DIVIDENDS

In yesterday's World it was erroneously stated that the Threwey Silver-Cobalt Mine, Limited, had not paid a dividend so far this year.

### CANADA CAR CO. ANNUAL

MONTREAL, Dec. 9.—The annual financial statement of the Canada Car Co. was issued today and shows gross sales of \$18,000,000 and net profits of \$1,000,000.

## OPPORTUNITIES SEIZED

### THE RECORD OF SUCCESS IN ALL SPHERES IS ONE OF OPPORTUNITIES SEIZED.

### ASKS GOVERNMENT TO AID THE BANKS

"Jeff" Levy, Chronic Bull on C. P. R., Takes Whack at Treasury Officials.

WASHINGTON, Dec. 7.—In advocating his resolution directing the secretary of the treasury to deposit \$50,000,000 of government money in national banks, to relieve the money stringency, Representative Levy, before the house banking and currency committee, said that it would be of benefit to farmers and merchants. He read a letter favoring the proposal from foreign exchange and New York produce exchange firms. He said that there were only \$23,000,000 at present on deposit, the smallest amount in history, while the collections of revenues were the largest.

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### Lucky Cross Mines Making Good

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### COBALT LAKE MINING COMPANY, Limited

420 TRADERS' BANK BLDG. TORONTO, ONT. DIVIDEND No. 1

### MONTREAL LIST HELD UP WELL

Apart from Break of Three Points in C.P.R. Stocks Yielded But Slightly.

### BIG INTERESTS ABLE TO IGNORE MARKET

Erickson Perkins & Co. had the following to announce after it was announced that no important decisions would be handed down by the supreme court, all support appeared to be withdrawn and there was a general strikingly the apathy of the market. Evidently loan reduction is still going on. We cannot advise purchases of stocks under the circumstances.

### QUEBEC RAILWAY AND ITS BOND INTEREST

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### LONDON MARKET WILL SOON BE GLUTTED

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