

PARTICULARS of the above balance.

	£	s.	d.
Purchase of public Debentures, amounting to £39,181 15s. 2d., placed in the Bank U. C. for management and safe custody.....	37806	12	1
Stock of the Bank of Upper Canada.....	250	0	0
Stock of the Gore Bank.....	187	10	0
Invested in land.....	5019	3	11
Invested on mortgage.....	3008	6	1
Cash balance in the Bank of Upper Canada.....	930	3	11
Do. in the Bursar's hands.....	50	0	3
Error.....	0	0	2
	£48032	5	5

H. HOYS,
Bursar, K. C.

No. 3.

KING'S COLLEGE.

STATEMENT of annual expenses, Bursar's Office.

Bursar's salary.....	£400	0	0
First Clerk.....	175	0	0
Second do.....	150	0	0
Extra do.....	130	17	6
Messenger.....	50	0	0
Sundries, (say).....	288	2	6
About.....	£1200	0	0

H. HOYS,
Bursar, K. C.

No. 4.

KING'S COLLEGE.

The Royal Grant in aid of the Building fund of the University.

The particulars respecting this grant will be best explained by detailing the proceedings of the College Council, at a meeting on the 20th of January 1840, at which meeting, His Excellency LORD SYDENHAM presided as Chancellor.

Extract from the Minutes of the proceedings of the Council of King's College, at their Meeting, held on 20th January 1840:

PRESENT.

The Right Honourable CHARLES POULETT THOMPSON, Governor-General, Chancellor of the University;
The Honourable and Reverend JOHN STRACHAN, Lord Bishop of Toronto, President of the University;
The Honourable MR. JUSTICE JONES, Speaker of the Legislative Council;
The Honourable SIR ALLAN NAPIER MACNAUL, Speaker of the House of Assembly;
CHRISTOPHER HAGEMAN, Esq., Attorney-General;
The Honourable W. H. DRAPER, Solicitor-General;
The Reverend DOCTOR McCaul, L.L.D., Principal of Upper Canada College.

"No. 3.-The Council took into consideration the state of the Royal Grant to King's College of £1000 sterling, per annum; when it was stated that an arrear of seven and a-half years was due on this grant to the College, amounting, without interest, to £7,500 sterling, or £8,333 6s. 6d. currency.

"The Council deemed it expedient, that an immediate application be made to His Excellency the Governor-General respecting these arrears, accompanied with a full statement of the circumstances under which they are claimed, for his consideration."

This Minute was also brought under His Excellency's particular consideration, by being transmitted to him through his principal Secretary, in the following letter to Mr. Murdoch:

King's College Office,
Toronto, 4th February 1840.

Sir,

I have the honor to enclose to you, for the purpose of its being brought under the consideration of His Excellency the Governor-General, a copy of a Minute of the Council of King's College, respecting the claim of the College to the Royal Grant of £1000 sterling, per annum; and in compliance with that part of the Minute which directs a statement to be sent to His Excellency, of the circumstances under which the grant is claimed, I beg to add that this grant was made to King's College by the Crown, as communicated to Sir Peregrine Maitland, by Earl Bathurst, in his despatch of the 31st March 1827, a copy of which I enclose.

