A LITTLE MONEY AT THE BEGINNING MAKES LARGE PROFITS

As a rule, it is the investor who puts his money into a proposition at the early stages of development that realizes the large profits. It is easy to understand why this should be so. The assets of the concern grow in value with increasing population, the market for the product expands, the demand increases, and usually the prices advance. We speak, of course, of sound industrial enterprises which yield a product which consumers must always use.

There are many notable examples of the conditions referred to. The C. P. R. may be used as an example. The original stockholders in the company find their holdings worth to-day, many times what they cost at outset. This increase is due simply to the natural progress of population westward, and to the development of the natural resources of the country.

The example of the Dunsmuir coal properties on Vancouver Island is a similar one. The value has increased in proportion to the development of the country, the influx of population and the demand for the product. Still another example is that of the New England Fish Company.

But it is unnecessary to multiply examples. The facts are apparent to every one, and need only this slight reference to bring them vividly to mind.

THE UNUSUAL RETURNS FROM THE FISHING BUSINESS

OUR COMPANY'S FIELD OF OPERATIONS THE RICHEST IN THE WORLD

The name of the Company indicates that Graham Island is to be the field of operations. The Dominion Fish Co., the New England Fish Do., in fact all the Canadian fish companies get by far the larger part of their supply of halibut from the Queen Charlotte Islands, and mainly around the shores of Graham Island. United States fish companies, particularly those located on the shores of Puget Sound, have also been obtaining their supply of halibut largely from the same source. Their catch has been a particularly heavy drain on the halibut fisheries of Canadian waters. This last year,