1st Session, 12th Parliament, 2 George V., 1911-12

THE SENATE OF CANADA.

BILL I.

An Act respecting The Trust and Loan Company of Canada.

WHEREAS The Trust and Loan Company of Canada has Preamble.
by its petition prayed that it be enacted as hereinafter 1910 c. 168.
set forth and it is expedient to grant the prayer of the said
petition: Therefore His Majesty, by and with the advice
and consent of the Senate and House of Commons of Canada,
enacts as follows:—

1. Section 13 of chapter 168 of the statutes of 1910 is New s. 13 hereby repealed and the following section is substituted Capital stock. therefor:—

10 "13. The authorized capital stock of the Company shall be five million pounds sterling divided into two hundred and fifty thousand shares of twenty pounds sterling each."

2. Nothing in this Act contained shall be construed as Savings limiting or otherwise affecting any of the powers conferred on the directors by section 10 of the said chapter 168.