

STOCKS ADVANCED SHORTS SQUEEZED

Movement at New York Saturday Chiefly Drive at Bears.

BULLS ARE CAUTIOUS

Fear of Adverse Developments Restricts Buying—Banks' Surplus Dwindles.

NEW YORK, Feb. 28.—The level of prices was lifted another notch today. It was a slow process among the principal stocks, whose gains were limited to fractions and there was a slight reaction just before the close. Some of the specialists, however, advanced from 1 to 5 points.

The upturn was largely at the expense of the shorts. In Steel it was evident that selling had been extended. Cessation of foreign liquidation and lessening of the tension over the Mexican situation encouraged buying. But traders on the long side were cautious. Possibility of fresh trouble in Mexico over the week-end, the freight rates situation, the New York tax, the Rock Island readjustment and the business outlook tended to create an unfavorable outlook.

C.P.R. and Delaware, Lackawanna and Western made January returns showing severe shrinkages in net earnings.

Rock Island weak. Rock Island securities were again weak. The collaterals fell nearly two points, touching 44-3/4, as compared with the week's high price of 48-3/4.

WALL STREET IS WATCHING MEXICO

High Tension Frightens Public From Investing—Some Unfavorable Indications.

Henry Clews says in his weekly letter: Reactionary tendencies were prolonged through another week. The Mexican situation appears to be growing more menacing.

Another unfavorable feature was the weakness of foreign markets and the consequent selling of American securities.

IRON RALLIED IN MONTREAL MART

Element and Canners Other Stocks Which Showed Tendency to Improve.

MONTREAL, Feb. 28.—Changes on the local stock exchange for the most part today were small, but almost entirely on the side of gains. C. P. R. closed at 211 1/2, bid for the former and 1-3/8 bid for the latter. Power rose to 22 1/2, but fell back later to 22 3/4.

At home the situation has also been slightly less favorable. Current earnings are anything but satisfactory.

Several important industrial concerns have also made poor reports recently.

At the same time, however, there is a feature of the market, and that is the fact that the clearing house was 8 per cent over the second week of February.

NAMES BOARD FOR TIMISKAMING CO.

Hamilton B. Willis, in a special despatch to Timiskaming shareholders, names the following as a directorate to replace the present board, against whom he is waging a campaign.

Black Fox Ranches Put Out of Moncton Fur Farming So Prevalent as to Become a Menace to Health.

NEW BRUNSWICK SETTLERS Fourteen Hundred Newcomers Registered Last Year—Items From Maritime Provinces.

The Moncton, N.B., Board of Health has been forced owing to the increase in Black Fox ranching in the limits of that city to order ranches to be removed from its confines.

James Gilchrist, superintendent of immigration for New Brunswick, reports that the total number of settlers placed in New Brunswick thru his office during the past year was 1446, divided as follows: Single men, 785; married couples, 148; children, 338; domestics, 205.

One of the most daring feats of high-way robbery perpetrated in St. John in 1913 was the robbery of a mail train.

Wm. Myers was found in Cande, Alaska, and that he perished while on the trail. Mr. Myers was a resident of Hampton before going to Alaska fifteen years ago.

Helen Johnson, aged fifteen, daughter of J. Johnson, foreman of the I.C.R. roundhouse, was killed while coasting near the Louisa Gardens at Sydney, C.B.

L.C.R. Officer Furell arrested two men named Walker and Sheridan on suspicion of entering an I.C.R. freight car at Windsor Junction and damaging and removing the contents. The officer brought the men to Halifax, where they were remanded.

Louis H. Kaye, chief clerk in the Halifax city collector's office, is dead. He was formerly in the pottery business, and was prominent in sporting circles.

Mr. Henry Coe of Gagetown and a number of other gentlemen of the town have lately imported a large quantity of sheep and much deer, especially should any further outbreak of an infectious character occur in Mexico.

Premier Flemming made a presentation of the Royal Humane Society's honor to East Florence, N.B., for her services in the relief of the victims of the late of five years who fell off a raft and sank under some timber.

The body of the young man killed by a train at Hamilton was found at Hamilton, Ontario, and was identified as that of Harry Palmer, who formerly resided at Stanley, Hants County, N.S.

Trappers and other selling furs around Fredericton, N.B., have received news from New York that the current market for furs is very low.

LONDON MARKET CONTINUED FIRM

LONDON, Feb. 28.—Money was dearer and discount rates fell. Yesterday's firmness was well maintained under good buying orders.

European Bourses. BERLIN, Feb. 28.—Prices were firm on the bourse today. Exchange on London 20 marks 4/16 penials for cheques.

MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Building loans made. For particulars, apply to GREGORY & GODERHAM, 46 King Street West, Toronto.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Market Trer Free. PHONE—Day, M. 1908; Night, P. 3711. 46 King Street West, Toronto.

Imperial Bank of Canada

CAPITAL AUTHORIZED \$10,000,000 CAPITAL SUBSCRIBED 7,000,000 RESERVE FUND 2,992,000 BRANCHES IN CITY OF TORONTO HEAD OFFICE—Wellington St. and Leader Lane.

THE STOCK MARKETS

TORONTO STOCKS Friday, Saturday, Ask. Bid. Ask. Bid. Barcelona 22 3/4 23 3/4 23 3/4 23 3/4

NEW YORK STOCKS Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Atchafalpa 7 1/2 7 1/2 7 1/2 7 1/2 B. & O. 11 1/2 11 1/2 11 1/2 11 1/2 Ches. & O. 21 1/2 21 1/2 21 1/2 21 1/2

Am. Steel 10 1/2 10 1/2 10 1/2 10 1/2 Am. Sugar 10 1/2 10 1/2 10 1/2 10 1/2 Am. Tobacco 10 1/2 10 1/2 10 1/2 10 1/2

Am. Ice 10 1/2 10 1/2 10 1/2 10 1/2 Am. Lumber 10 1/2 10 1/2 10 1/2 10 1/2 Am. Oil 10 1/2 10 1/2 10 1/2 10 1/2

Am. Paper 10 1/2 10 1/2 10 1/2 10 1/2 Am. Textile 10 1/2 10 1/2 10 1/2 10 1/2 Am. Rubber 10 1/2 10 1/2 10 1/2 10 1/2

Am. Glass 10 1/2 10 1/2 10 1/2 10 1/2 Am. Leather 10 1/2 10 1/2 10 1/2 10 1/2 Am. Iron 10 1/2 10 1/2 10 1/2 10 1/2

Am. Coal 10 1/2 10 1/2 10 1/2 10 1/2 Am. Copper 10 1/2 10 1/2 10 1/2 10 1/2 Am. Zinc 10 1/2 10 1/2 10 1/2 10 1/2

Am. Lead 10 1/2 10 1/2 10 1/2 10 1/2 Am. Tin 10 1/2 10 1/2 10 1/2 10 1/2 Am. Silver 10 1/2 10 1/2 10 1/2 10 1/2

Am. Gold 10 1/2 10 1/2 10 1/2 10 1/2 Am. Platinum 10 1/2 10 1/2 10 1/2 10 1/2 Am. Palladium 10 1/2 10 1/2 10 1/2 10 1/2

Am. Nickel 10 1/2 10 1/2 10 1/2 10 1/2 Am. Cadmium 10 1/2 10 1/2 10 1/2 10 1/2 Am. Antimony 10 1/2 10 1/2 10 1/2 10 1/2

Am. Arsenic 10 1/2 10 1/2 10 1/2 10 1/2 Am. Bismuth 10 1/2 10 1/2 10 1/2 10 1/2 Am. Vanadium 10 1/2 10 1/2 10 1/2 10 1/2

Am. Manganese 10 1/2 10 1/2 10 1/2 10 1/2 Am. Selenium 10 1/2 10 1/2 10 1/2 10 1/2 Am. Tellurium 10 1/2 10 1/2 10 1/2 10 1/2

Am. Iodine 10 1/2 10 1/2 10 1/2 10 1/2 Am. Bromine 10 1/2 10 1/2 10 1/2 10 1/2 Am. Chlorine 10 1/2 10 1/2 10 1/2 10 1/2

Am. Fluorine 10 1/2 10 1/2 10 1/2 10 1/2 Am. Phosphorus 10 1/2 10 1/2 10 1/2 10 1/2 Am. Sulfur 10 1/2 10 1/2 10 1/2 10 1/2

Am. Carbon 10 1/2 10 1/2 10 1/2 10 1/2 Am. Silicon 10 1/2 10 1/2 10 1/2 10 1/2 Am. Boron 10 1/2 10 1/2 10 1/2 10 1/2

Am. Magnesium 10 1/2 10 1/2 10 1/2 10 1/2 Am. Calcium 10 1/2 10 1/2 10 1/2 10 1/2 Am. Strontium 10 1/2 10 1/2 10 1/2 10 1/2

Am. Barium 10 1/2 10 1/2 10 1/2 10 1/2 Am. Radium 10 1/2 10 1/2 10 1/2 10 1/2 Am. Actinium 10 1/2 10 1/2 10 1/2 10 1/2

McKINLEY AGAIN LEADS THE LIST

Nipissing, Beaver and Cobalt Lake Each Contribute Two Cars.

COBALT, Feb. 28.—McKinley again led the list of Cobalt ore shippers last week with three cars for a total of 228,260 pounds.

Cobalt Lake and Nipissing each contributed two cars, while Casey Cobalt, Timiskaming, Dominion Reduction, Peterson Lake, Penn Canadian and City of Cobalt each sent out one car.

Cobalt ore shipments for week ending Feb. 27:

City of Cobalt, one car 77,700 P.M. Canada, one car 51,960 Peterson Lake, one car 40,000 Dom. Reduction, one car 82,990 Cobalt Lake, two cars 125,180 McKinley, three cars 228,260 Nipissing, two cars 133,350 Beaver Con., two cars 106,333 Timiskaming, one car 57,000 Casey Cobalt, one car 55,150 Total, 15 cars 990,843

Random Notes on the Mining Stocks. Big Dome was active and weaker on Saturday market on the Standard Stock Exchange and sold down to \$18.10.

Porcupine Gold was stronger, going to 14. People close to the inside say that final arrangements will be completed next week with the syndicate taking over this property at a price which would not present shareholders around 22 cents a share.

Jupiter was steady around 14. There is quite an accumulation going on in this stock, and it is stated on good authority that one of the larger Cobalt companies is acquiring a big holding in this Porcupine.

Swastika was active, selling up to 4. For some time the holding been a large block of Swastika on the market for sale which has kept the price of the stock down. Large Chicago interests are said to have secured this stock with the intention of going on the directors and Saturday's buying on the market gave the impression that this syndicate was adding to its holdings. If Swastika again started work the stock should advance quickly.

Beaver sold as high as 30 1/2. Mr. Culver, the manager, has just returned from the camp, and reports every thing looking fine. The new hoisting machinery is now on the ground, and is to be installed at once. When this is completed larger shipments will be made from the Beaver mines.

Nipissing was very active Saturday, opening at 6 1/2 and selling down to 6. Over 1000 shares were traded, which is quite an active market for Nipissing. Until the declaration of the next dividend Nipissing is quite likely to be one of the big traders on the board. It has been thought some time that the bonus would be set off, but it is now said on the best of authority that this will not be done. One opinion is as good as another, but according to one of the more conservative brokers if the bonus is paid Nipissing should be worth considerably more money than the present market price.

Great Northern sold up to 15 1/2. The reports from Teck-Hughes continue very favorable, and Great Northern should sell considerably higher if Teck-Hughes are good.

Dome Extension rallied to 12. All arrangements for being made to start work on this property, and if given the green light, Dome Extension will take C. P. R. as the most active stock in the Porcupine.

A 2 1/2 per cent dividend has been declared upon the capital stock of the Caribou Cobalt Mines Company, payable on March 30.

STANDARD SALES

Week to Feb. 27, 1914. Shares Value. Apex 28,150 \$ 245.50 Crown Consol. 18,100 1,600.00

Apex 28,150 245.50 Crown Consol. 18,100 1,600.00 Dome Consol. 18,100 1,600.00

Apex 28,150 245.50 Crown Consol. 18,100 1,600.00 Dome Consol. 18,100 1,600.00

Apex 28,150 245.50 Crown Consol. 18,100 1,600.00 Dome Consol. 18,100 1,600.00

Apex 28,150 245.50 Crown Consol. 18,100 1,600.00 Dome Consol. 18,100 1,600.00

The Canadian Bank of Commerce

Drafts on Foreign Countries. Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

PAID-UP CAPITAL \$18,000,000 RESERVE FUND \$18,500,000

HERON & CO. Members Toronto Stock Exchange. ORDERS EXECUTED PROMPTLY 16 King Street West - Toronto

We Recommend Canada Bread Company 6% First Mortgage Bonds Particulars on Request Cawthra Mulock & Co. 12 King Street East, Toronto

Peterson Lake and other active stocks bought and sold on Commission. J. L. MITCHELL & CO. McKINNON BUILDING TORONTO Business Established 1895.

ON THE NEXT BOOM. As we have before stated, we think the next mining boom is going to take place in the gold stocks. New Ontario has proved itself a gold producer to the world, and London, England, is now taking a keen interest in KILBURN LAKE, PORCUPINE was damned at the start by over-capitalization and company promotion, but its close proximity to the Big Dome and the interlocking of interests will enable the company to be economically worked, and of all the Porcupines we are willing to go in for, we think this is the one to watch.

H. B. SMITH & COMPANY. PHONE ADELAIDE 3521, 56 KING STREET WEST, MEMBERS STANDARD STOCK EXCHANGE.

F. C. SUTHERLAND & CO. Members Standard Stock and Mining Exchange. Porcupine and Cobalt Stocks. We will be pleased to answer any enquiries. Write, phone or wire. Phone Main 6204-6205 12 King Street E.

J. A. MCGAUSLAND & CO. Members Standard Stock and Mining Exchange. Porcupine and Cobalt Stocks BOUGHT AND SOLD Royal Bank Building 12 King Street East Phone Main 6000-6910.

LYON & PLUMMER. Members Toronto Stock Exchange. STOCKS AND BOND BROKERS. 21 Melinda Street Toronto. Telephone Main 7978-9. Cable Address—'Lyoniump'. 148

J.T. EASTWOOD. Member of Standard Stock and Mining Exchange. Porcupine & Cobalt Stocks bought and sold. I advise purchase of Dome Lake now at market.

MANNING ARCADE 24 King Street West Tel. Main 3445 and 3446.

FLEMING & MARVIN. Members Standard Stock Exchange. 310 LUMSDEN BUILDING Porcupine and Cobalt Stocks TELEPHONE M. 4028-9.

J. P. CANNON & CO. Members Standard Stock Exchange. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. 56 KING STREET WEST, TORONTO. Adelside 3342-3343-3344.

Mining Quotations. Cobalt—Ask. Bid. Beaver Consolidated 30 1/2 30 1/2

Beaver Consolidated 30 1/2 30 1/2 Chamberlain 19 1/2 19 1/2

Beaver Consolidated 30 1/2 30 1/2 Chamberlain 19 1/2 19 1/2

Beaver Consolidated 30 1/2 30 1/2 Chamberlain 19 1/2 19 1/2

Beaver Consolidated 30 1/2 30 1/2 Chamberlain 19 1/2 19 1/2

Beaver Consolidated 30 1/2 30 1/2 Chamberlain 19 1/2 19 1/2

Beaver Consolidated 30 1/2 30 1/2 Chamberlain 19 1/2 19 1/2