ement at New York Saturday Chiefly Drive at Bears.

ULLS ARE CAUTIOUS

of Adverse Developnents Restricts Buying-Banks' Surplus Dwindles.

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WALLACE &

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EW YORK, Feb. 28 .- The level of was lifted another notch today. ras a slow process among the prin-il stocks, whose gains were lim-to fractions and there was a hit reaction just before the close, ne of the specialties, however, ad-ced from 1 to 5 points. he upturn was largely at the exse of the shorts. In Steel it was
sent that selling had been overanded. Cessation of fcreign liquion and lessening of the tension
the Mexican situation encouraged
ing. But traders on the long side cautious. Possibility of fresh freight rates situation, the New ren tangle, the Rock Island re-stment and the business outlook ded to create an unfavorable out-k. -C.P.R. and Delaware, Lackna and Western made January na showing severe shrinkages in

Rock Island Weak.

ck Island securities were again

The collaterals fell nearly two touching 44 3-4, as compared h the week's high price of 483-8.
th issues of stocks were forced
about a point. Express stocks
eloped exceptional strength. The bank statement gave further dication that the currency movement toward New York was ebbing, astead of the nominal cash loss exted, the statement showed a fall in cash item of nearly \$5,550,000. s shange, coupled with a moderate crease in deposits, brought down e surplus sharply. Bonds were steady.

WALL STREET IS WATCHING MEXICO

High Tension Frightens Public From Investing-Some Unfavorable Indications.

Henry Clews says in his weekly letter: Reactionary tendencies were prolonged that another week. The Mexican situa-tion appears to have been the chief de-pressing factor. Loyalty to the govern-

tion appears to have been the chief depressing factor. Loyalty to the government has very properly supported the policy of "watchful waiting." But the Benton Incident has caused much suppressed feeling at home as well as in Great Britain, and the insistence of both the British. Government and our own upon having the real facts has produced a state of high tension in public sentiment and much danger, especially should any further events of an untoward character occur in Mexico. A spark might easily start an outburst either in congress or in parliament.

Another unfavorable feature was the weakness of foreign markets and the consequent selling of American securities. Paris was temporarily the centre of weakness, and there have been rumors of important difficulties in banking circles at that point as a result of having too large a portion of their funds tied up in fixed form. Later advices brought information that the difficulties in question had been tided over. London reflected this weakness by showing firmer discounts; and appears to be somewhat honvenienced by excessive flotations since the opening of the current year.

Poor Railroad Earnings.

At home the situation has also been slightly less favorable. Current railroad earnings are anything but satisfactory, several important systems having made

ernings are anything but satisfactory, several important systems having made poor reports, net and gross, for the month of January. The returns for February are also likely to prove poor because of the severity of the winter.

Several important industrial concerns have also made poor reports recently. As for general business, quietness pretails, especially in the eastern cities, where the volume of business is below that of a year ago. The clearing house returns for the second week of February were 8 per cent. lees than the same time in 1813. Nevertheless, there is a brighter ide to the situation in the United States, and the more distant outlook is distinctly incouraging.

RON RALLIED IN MONTREAL MART

ement and Canners Other Stocks Which Showed Tendency to Improve.

MONTREAL, Feb. 28.—Changes on e local stock exchange for the most rt today were small, but almost en at 2114 bid for the former and 1-8 bid for the latter. Power rose to 229, but fell back later to 228 4, 1 closed 228 5-8 bid. Laurentide was 1914 to 1414 and closed 14 up. n at 1911 to 14114 and closed 14 up the day. Shawinigan rose 1 to the day. Shawinigan rose 1 to point. I definished with a gain of 1/2 point. In was a feature of the market, improved tone, and for the results of the result first time in several days, the reslump appeared to be meeting e check. After opening 5-8 better 554, reacting 1-8, the price moved 1/2 and closed there, leaving f 7-8 as the day's change.

Rally in Canners.

ant was evidently favorably af by the remarks of officers of % to 311/2, closing at the best ers advanced 1/2 to 64 on the anwould show. Textile improved \$41/2. Ottawa Power at 149% and Rallway at 16 showed gains

stock was Richelieu, which if to 107 and was offered at that at the close against a bid price of -8 at the close on Friday. Pack- 16. which fell a point to 139, and Do-m Coal preferred, which declined 104, were among the few other is show declines on the day.
Were quiet, as were also bank 425 mining shares and \$3000

NAMES BOARD FOR TIMISKAMING CO.

Hamilton B. Wills. in a special despatch to Timiskaming shareholders, names the following as a directorate to replace the present board, against whom he is waging a campaign: Frank L. Culver of Toronto, C. C. James, C.M.G., M.A., LL.D., of Toronto; F. G. Finkensteadt of Bay City, Mich., and Wm. T. Mason of Montreal.

Fur Farming So Prevalent as to Become a Menace to Health.

NEW BRUNSWICK SETTLERS

Fourteen Hundred Newcomers Registered Last Year-Items From Maritime Provinces.

The Moncton, N.B., Board of Health has been forced owing to the increase in black fox farming in the limits of that city to order ranches to be removed from its confines. The citizens have invested several hundreds of thousands of dollars in this industry.

James Gilchrist, superintendent of immigration for New Brunswick, reports that the total number of settlers placed in New Brunswick thru his office during the past year was 1446, divided as follows: Single men, 755; married couples, 148: children, 338; domestics, 205.

I.C.R. Officer Purcell arrested two men named Walker and Sheridan on suspicion of entering an I.C.R. freight car at Windsor Junction and damaging and removing property. The officer brought the men to Halifax, where they were remanded. Sheridan is wanted on a charge of deserting from the R.C.R.

Trappers and others selling furs around Fredericton, N.B., have received news from New York fur sales. C. M. Lampson & Co. report that furs obtainable in New Brunswick declined in price from ten to fifty per cent.

It is proposed by the Salvation Army to conduct a campaign in St. John. N. B., to raise funds for the erection of a new building to replace the Metropole, which was destroyed by fire. Lawson Fisher, Woodstock, N.B., a brakeman on the C.P.R., met with a bad accident while coupling cars. He feil beneath the cars, one of his arms being taken off. He was taken to the Woodstock hospital in a serious condition.

LONDON MARKET

LONDON, Feb. 28-Money was dearer and discount rates easy.
Yesterday's firmness was well maintained under good buying orders. Brazilian and Mexican bonds were Op. High. Low. Cl.

Barcelona 32
Brazilian 88 85% 88 8814
P.C. Pack. 1391/2
Can. Bread 28% 28% 271/2 27%
do. pref. 90% 91 90% 91
C. Gr. Elec. 114
Con. Gas. 7711/4
Dom. Tel. 100
Dom. Steel. 35 35 84% 85
Dull. Sup. 641/4 65 641/4 65
Mackay 861/4 867/8 861/4 863/4
do. pref. 691/9
Maple L. 441/2
do. pref. 971/2
Mon. pref. 37% 87% 87 87
P. Burt pf. 85
R. & O. 1068/4 1071/4 1063/4 1071/4
S. Mass. pf. 85
S. Wheat. 87%
do. pref. 931/4
Mylnnipeg 207%
-Mines. features. Canadian shares hardened but Rubber and Peruvians eased. The American department opened steady with prices fractionally higher. The market further improved, later eased off, and closed barely steady, one-quarter higher to onequarter lower than yesterday's New York closing.

EUROPEAN BOURSES.

BERLIN. Feb. 28.—Prices were firm on the bourse today. Exchange on London, 20 marks 44 pfennigs for cheques; money for the settlement, 4½ per cent.; private rate of discount, 3½ per cent. PARIS, Feb. 28.—Prices were firm on the bourse today. Three per cent. rentes, 87 francs 45 centimes for the account; exchange on London, 25 francs 21 centimes for cheques; private rate of discount, 2½ per cent.

We have a large amount of money to can. Bread. 9514 9514 9514 \$4,000 pan on first-class city property. Build-Elec. Dev. 93 95 ... \$500 loan on first-class city property. Building loans made. For particulars, apoly to GREGORY & GOODERHAM,

46 King Street West - . Toronto. the annual meeting LOUIS J. WEST & CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Market tter Free.
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THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

Friday. Saturday.

Ask. Bid. Ask, Bid.

Barcelona 82½ 32 32½ 32

Brazilian 88½ 88½ 88% 88

B.C. Pack com 141 139½ 140 139

Bell Telephone 155

Buit F.N. com 90 30

do, preferred 100 100

Can. Bread com 28½ 28½ 27% 27½

do, preferred 91 91 90¾

Can. Cem. com 30 31 30½

Can. Gen. Ellec 113 112 115 113

Can. Loco, com 42 42

do, preferred 90 88 50 89½

C. P. 211 210¾ 211 210½

City Dairy com 103 09 Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

that the total number of settlers placed in New Brunswick thru his office during the past year was 1446. divided as follows: Single men, 755; married couples, 148: children, 338; domestics, 205.

One of the most daring feats of highway rebbery perpetrated in St. John in years happened when Robert Ross, a meat dealer on Main street, was held up while going from Milford to Kingsville, and robbed of \$174.

E. McKinnon of Hampton, P.E.I., received a telegram that the frozen corpse of Wm. Myers was found in Candle, Alaska, and that he perished while on the trail. William Myers was a resident of Hampton before going to Alaska about fifteen years ago. In Alaska he had extensive holdings in gold and coal mines about Candle.

Helen Johnson, aged fifteen, daughter of J. A. Johnson, foreman of the L.C.R. roundhouse, was killed while capasting near the Louisa Gardens at Sydney, C.B.

The will of W. E. Matheson, late engineer of the cable steamer Minia, which has been probated, leaves to his sister. Elizabeth Mattheson of Grand River, Richmond, C.B., all his real and personal property. The value of the estate is about \$8000.

I.C.R. Officer Purcell arrested two men named Walker and Sheridan on suspicion of entering an I.C.R. freight car at Windson Junction and damaging and removing the content of the command of the command that the suspicion of entering an I.C.R. freight car at Windson Junction and damaging and removing the command that he perished while capas and the command that he perished while on the trail. William Myers was a pesident of Hampton of entering an I.C.R. freight car at Windson Junction and damaging and removing the perished comm. Canners do. preferred to the profession of entering an I.C.R. freight car at Windson Junction and damaging and removing the perished comm. Canners do. preferred to the profession of the command that he perished dup was a profession of entering an I.C.R. freight car at Windson Junction and damaging and removing the perished comm. Canners do. preferred to the perished comm. Canners

TORONTO SALES.

—Banks—
Commerce: 213 213 2124 213
Dominion 23145
Imperial 21646
Montreal 24746

STANDARD SALES.

B. C. Packers

National Trust 255
Ontario Loan 173 173
Tor. Gen. Tr 201½ 201½
Toronto Mort. 138½ 136 138½ 136
Union Trust 180 180

Canada Bread 95¼ 95½ 95½
Dom. Canners 97½ 97½
Electric Dev. 94 98 95 93

Electric Dev. 94 98 95 93 Common 139
Brazilian 881/8 881/2 881/8 883/8
Calgary P. 59
Can. Cem. 311/4 311/4 311/4 311/2
Go. pref. 92
C. Loco. pr. 90
C. P. R. 2111/8
Crown R. 183 185 183 185
Detroit El. 721/2
D. Can. com. 64
D. Coal pr. 104
D. fron pr. 91
D. Steel-Cor. 351/4 351/4 351/8 351/2
Dom. Text. 841/8
Laurentide 1911/4 1911/4 1931/4 1911/4
Macdonald 19
M.L.H. & P.2291/4 2291/4 2281/2 2281/2
N.W. Land 781/2 79 781/2 79
N. S. Steel &
Coal pr. 1211/2
Oglivie pr. 114
Ottawa L. P.1491/2 1493/4 1491/4 1491/4
do. rights. 117/8
Shawinigan 141 141 1401/4 1401/4 Week to Feb. 27, 1914: Op. High. Low. Cl. Sales. R. & O. Nav. 107
Shawinigan ... 141 141 140½ 140½
Sher. W. pr. 18½
Toronto Ry. 142
Commerce ... 213
Merchants ... 193
Molsons ... 202
N. Scotia ... 261½
Can. Cam. ... 201½ NEW YORK CURB.

Quotations and transactions on the New York Curb reported by Erickson Perkins & Co. (J. G. Beaty): Bid. Ask. & Co. (J. G. Beaty):

Buffalo 134 174
Dome Mines 16% 1634
Foley O'Brien 15 20
Granby 8514 5514
Hollinger 1656 1672
Kerr Lake 456 176
McKiriey 1 18-16 114
Niplasing 612 676
Preston 1 2
Pearl Lake 9 11
Silver Queen 1 3
Swastika 2 5
Porcupine Gold (Vip.) 8 12
Trethewey 25 30
Yukon Gold 212 234
Cigar Stores 91 92
Sales: Buffalo, 100; Granby, 100; Niplissing, 300; Yukon Gold 560. Cobalts—
Op. High. Low. Cl. Sales.
Beaver 3034 2,000
Buffalo 177 200
Gt. Nor. -15 15½ 14½ 14% 4,500
Chambers 19 500
McKinley 1.20 1.20 1.18 1.18 550
Nipissing 6.50 6.51 6.47 6.47 930
Peterson 42 42½ 41% 41% 6,200
Otisse 1 1,000
Timisk 18 100
Porcupines—
Apex 12 1,000

Nipissing, Beaver and Cobalt Lake Each Contribute Two Cars.

COBALT, Feb. 28.—McKiniev again led the list of Cobalt ore shippers last week with three cars for a total of 226,260 pounds. Beaver Consolidated. Cobalt Lake and Nipissing each contributed two cars, while Casey Cobalt, Timiskaming. Dominion Reduction. Peterson Lake, Penn Canadian and City of Cobalt each sent out one car. Cobalt ore shipments for week ending Feb. 27:

City of Cobalt, one car 77,760
Penn. Canadian, one car 51,960
Peterson Lake, one car 40,000 Timiskiming, one car 87,000 Casey Cobalt, one car 55,100 Total, 15 cars990,843

Great Northern sold up to 151-2. The reports from Teck-Hughes continue very favorable, and Great Northern should sell considerably higher if Teck-Hughes makes good.

Dome Extension railted to 12. All arrangements are being made to start work on this property, and if the vein from the Dome mines is hit as expected, Dome Extension will take its old place as the most active stock in the Porcupine list.

A 21-2 per cent. dividend has been declared upon the capital stock of the Caribon Cobalt Mines Company, pay-STANDARD SALES.

McIntyre
North Dome
North Explor
Pearl Lake
Plenaurum
P. Crown
P. Gold
P. Imperial
Prestor Preston Standard
Swastika
United Porc.
West Dome
C. G. F. S...
Con. M. & S.
Bailey
Beaver
Buffalo 15,000 9,400 300 1,000 15,000 450 700 1,500 16,000 35,650 11,800 2,000 Buffalo
Cechrane
Chambers-Ferland
Conlagas
Crown, Reserve
Foster
Gifford
Gould Con.
Great Northern
Green Meehan
Hargrave
Hudson Bay
Kerr Lake
La Rose
McKin-Dar.
Nipissing Totals 723,584 MINING .QUOTATIONS.

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Paid-Up Capital \$15,000,000

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> Peterson Lake and other active stocks bought and sold on Commission.

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ON THE NEXT BOOM

As we have before stated, we think the next mining boom is going to take place in the gold stocks. New Ontario has proved itself a gold producer to the world, and London, England, is now taking a keen interest in KIRKLAND LAKE. PORCU-PINE was damned at the start by over-capitalization and company promotion, but the camp has outlived this, and will again command public attention. Our inspection of DOME EXTENSION when working gave us a most favorable impression. Its close proximity to the Big Dome and the interlocking of interests will enable the property to be economically worked, and of all the Porcupines we are willing to go on record that Dome Extension at 11c offers one of, if not the best, speculation in the whole camp. We would ask those who are interested not to wait until the shares have been put up to discount future prospects.

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F. C. SUTHERLAND & CO.

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