

*The Budget—Mr. Barrett*

position, this Government will allow you to deduct the interest on money borrowed when another company is acquired. It is a capitalist, octopus monopoly approach that guarantees that the wealthy maintain their control of the resources of this country and the devil take the hindmost.

**An Hon. Member:** They control the Tories.

**Mr. Barrett:** Certainly they control the Tories. I am coming to that, Mr. Member. I am glad you mentioned that because it is more than just guesswork. Let me read to you how they control the Tories. Here is a list of the people who donate to the Conservative Party. They get their moneys worth. This Government proves the old adage that Canada has the best politicians that money can buy.

Let us take a look at what is being donated here. The Bank of Montreal, \$40,000 to the Tories; Banque Nationale de Canada, \$47,000 to the Tories. Bombardier Company, \$27,300; Brascan, \$22,000; Burns Fry; \$64,000; Campeau Corporation, \$17,000.

**An Hon. Member:** They are a bunch of pikers.

**Mr. Barrett:** Sure they are pikers. We do not see what other money is geared into at local candidates. Does it feel any remorse about taking money from the people being protected? Not at all. It is serving its masters well over there.

It is a big corporation Government and pays back in kind what it gets from these campaign donations.

**An Hon. Member:** Right on.

**Mr. Barrett:** Let us take a look at this same corporate list of donors and what the corporations are paying. These are profitable companies that pay no taxes. I do not want my colleagues to be upset when I read this list and I do not want to hear from the Government any crocodile tears when it finds out who is really getting hurt. The Liberal party is not much better. Its only anger is that it is not at the same teat that it was before now that it is out of power. It is the same group over there that got money before and served the same master. The only difference between the Liberal Party and the Conservative Party is that one is in power and the other is out. That is all.

In 1986, Alcan Aluminum had profits of \$220 million and got a tax credit of \$32 million. It did not pay a penny. Brascan had profits of \$187 million and a tax credit of \$2.3 million. Hees International had a total profit of \$170 million. No taxes were paid. Power Financial Corporation had profits of \$132 million and a tax credit of \$1 million. Wardair had profits of \$70 million. No taxes were paid. PWA had profits totalling \$39 million. No taxes were paid. Repap Enterprises had a total profit of \$34 million. No taxes were paid. Union Carbide Canada had profits of \$28 million. No taxes were paid. Vermillion had profits totalling \$51 million. No taxes were paid. Cadillac Fairview had profits totalling \$37 million and a tax credit of \$12 million. Hudson's Bay Company had profits totalling \$50 million and a tax credit of \$15 million. The list goes on and on. In the list you find page after page of corporate rip-offs of people who are not paying taxes. I did not find one worker from INCO on this list.

I did not find one worker from McMillan Bloedel on this list. I did not find one security guard who gets paid as a civil servant on this list. I did not find one working mother who has three or four children to raise on this list. This is the corporate elite of this country who are being served by a Government that is looking after its interests and its interests alone.

The Minister came in piously in defence of his hypocrisy on the position he took, saying: "Well, things are different now. We did not know during the election campaign how things were." He stands up in his defence, and I find it very interesting, he leans across the House and in his senatorial voice and says: "What would you do about it? What would you do about it? We have got a serious problem over here, what would you do about it?" Is that the defence of this Government?

Of course he would lean over to the Liberal Party and say: "What would you do about it". It would do exactly the same thing.

**An Hon. Member:** Rubbish.

**Mr. Barrett:** I will tell you what I would suggest it did before. These tax policies were inherited by the Liberal Party which served the same corporate masters in this country, the same board rooms, the same old gang. It is out of power. The only change that took place was when it had for the first time in years a national leader in the