waste of those facilities to try to do DC-9 work at Winnipeg or to plan on the indefinite use of the Winnipeg maintenance and overhaul base for any of the company's aircraft. Winnipeg, having been told that one of the reasons it had to see its work go to Montreal was that Montreal's facilities were huge and greatly under-utilized, now so soon after the Thompson report produced on March 3, 1966, less than a year ago, learns that the facilities at Montreal are not adequate and are having to be enlarged. This is a bit hard for the people of Winnipeg to take.

I realize that the Thompson report came down pretty squarely on the side of Air Canada's decision. I know that the Thompson report was sympathetic to Winnipeg and suggested, perhaps, that there were other ways in which the work to be made available at Winnipeg might be increased. Meantime not much of this other kind of activity is taking place and employees see the maintenance and overhaul work gradually being transferred to Montreal.

If Air Canada has now determined that it must enlarge its facilities at Dorval, Mr. Speaker, then this suggests that new factors have come into the picture. If new factors have come into the picture I would urge that Air Canada might again consider the greater utilization of its facilities at Winnipeg. To put it in the plainest, most simple language that I can, Mr. Speaker, if facilities are needed and they are not to be found in Montreal-in other words, if enlargement of facilities has to take place there—and there are facilities which are unused at Winnipeg, does not common sense suggest that the company might take another look at this whole situation? Frankly, why not make full use of the facilities at Winnipeg?

When I speak for the people of my city with respect to what has happened to the use of the base at Stevenson field I speak for a disappointed people. I hope that the Minister without Portfolio, who I gather will be speaking tonight on behalf of the Minister of Transport with respect to this question, will have something a little more encouraging to say than simply that he will send a copy of today's Hansard to the president of Air Canada.

Hon. John N. Turner (Member of the Administration): Mr. Speaker, I regret that that Kingston, made before the committee investiis exactly what I am going to say tonight. gating prices and consumer credit. He also What the minister said in answer to this talks about inflation being permanent and question last week was that he would draw it something with which we must learn to live. 23033-839

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to Air Canada's attention, and he has done so. On the basis of the fuller argument the hon. member for Winnipeg North Centre has been able to make this evening, the company will be apprised in more generous terms of the scope of this question. The hon, member knows that I have personal reasons for having great sympathy for the people of Winnipeg and I can assure him that I will report back to the minister what he has said this evening.

## FINANCE—SUGGESTED PROVISION OF "REAL DOLLAR" BONDS

Mr. Howard Johnston (Okanagan-Revelstoke): Mr. Speaker, the question I asked the Minister of Finance last week arose out of three different statements. One was made in an article in the Globe and Mail dealing with jobs and the inflation equation, quoting Professor H. C. Eastman of the University of Toronto. He based his comments on the report of the Economic Council of Canada, their Third Annual Review. According to the Globe and Mail he suggested that the council was remiss in not pressing the government harder to help low-income savers protect themselves against inflation. The article continues:

## • (10:10 p.m.)

"An obvious step," he said, "would be to provide real dollar government bonds which individuals could buy, perhaps subject to a stated maximum. thus avoiding the loss of their investment through price increases." Private business, said Prof. Eastman, already has made progress in protecting employees against inflation through such devices as pension plans based on earnings in the final years of an employee's career. "Government should adopt a similar concern for the welfare of society at large by providing safe instruments any individual can use."

I have read Dr. Morton Shulman's book, "Anyone Can Make A Million", not because I wanted to make a million but because I had heard considerable comment about it. In it he says that the price of gold will be raised. He calls this step inevitable. Such a step would result in a more rapid devaluation of the dollar, and a devaluation of government bonds. He calls the process theft and says it is theft against which the individual has no recourse.

With that we have the remarks of Professor David W. Slater of Queen's University,