

**PROMOTIVITY IMPACT**

REPORT DATE: 11/ 6/95

**SUMMARY IMPACT TABLE  
(PERCENTAGE DIFFERENCES)**

		1988	1989	1990	1991	1992	1993	1994	1995
<b>GROSS NATIONAL EXPENDITURE:</b>									
GDPIC VALUE.....									
GDPIC PRICE.....	0.04	0.10	0.16	0.21	0.20	0.21	0.05	-0.14	
GDPICK VOLUME.....	0.00	-0.01	-0.02	-0.05	-0.12	-0.25	0.17	-0.14	
VOLUMES:									
GDPK CONSUMPTION.....	0.01	0.01	0.08	0.12	0.16	0.20	0.24	0.26	
GDPK DURABLES .....	0.01	0.07	0.14	0.21	0.27	0.31	0.36	0.38	
GDPK OTHER .....	0.00	0.03	0.07	0.11	0.14	0.17	0.21	0.23	
GDPK GOVERNMENT .....	0.01	0.02	0.08	0.14	0.19	0.24	0.29	0.35	
GDPK CURRENT.....	0.01	0.02	0.06	0.10	0.14	0.18	0.21	0.27	
GDPK CAPITAL.....	0.01	0.04	0.19	0.31	0.43	0.51	0.62	0.72	
GDPK BUSINESS INVESTMENT.....	0.16	0.34	0.53	0.73	0.91	1.19	1.28	1.35	
GDPK RESIDENTIAL .....	0.01	0.01	0.03	0.05	0.09	0.17	0.37	0.39	
GDPK NON-RESIDENTIAL.....	0.20	0.41	0.62	0.86	1.09	1.36	1.40	1.49	
GDPK CHANGE IN INVENTORIES (1).....	18.62	47.39	58.25	67.02	81.61	105.99	119.85	95.81	
GDPK NET EXPORTS.....	-0.71	-0.63	-1.83	-1.42	0.01	1.04	0.01	15.61	
GDPK EXPORTS.....	0.00	0.02	0.02	0.03	0.01	0.07	0.10	0.13	
GDPK IMPORTS.....	0.03	0.04	0.08	0.10	0.08	0.01	0.01	-0.13	
LABOUR MARKET:									
GDPOR LABOUR FORCE.....	0.00	0.02	0.05	0.08	0.10	0.12	0.14	0.15	
GDPET EMPLOYMENT.....	0.01	-0.04	-0.08	-0.11	-0.13	-0.14	0.15	-0.16	
GDPTE UNEMPLOYED.....	-0.11	0.79	1.76	2.93	4.26	5.36	6.29	6.73	
GDPATE UNEMPLOYMENT RATE (1).....	-0.01	0.06	0.12	0.17	0.22	0.25	0.28	0.30	
WAGES AND PRICES:									
GDPWT LABOUR INCOME/EMPLOYED.....	0.02	0.08	0.18	0.24	0.25	0.17	-0.01	-0.24	
GDPYET LABOUR PRODUCTIVITY .....	0.03	0.15	0.26	0.37	0.49	0.61	0.69	0.78	
GDPHC PRIVATE UNIT LABOUR COSTS.....	0.01	-0.09	-0.11	-0.17	-0.29	-0.49	-0.75	-1.09	
GDPNP IMPORT PRICE OF G & S .....	0.03	0.07	0.06	0.05	0.03	-0.02	-0.20	-0.43	
GDPD IMPLICIT OUTPUT DEFATOR.....	0.00	-0.01	-0.01	-0.03	-0.09	-0.23	-0.44	-0.73	
GDPPI CONSUMER PRICE INDEX.....	0.01	-0.01	-0.03	-0.06	-0.13	-0.25	-0.45	-0.70	
INCOMES:									
GDPDOP DISPOSABLE INCOME/CAPITA.....	0.01	0.06	0.11	0.16	0.20	0.24	0.29	0.32	
GDPCP CORPORATE PROFITS.....	0.10	0.29	0.26	0.32	0.39	0.42	0.48	0.56	
GDPBAL ALL-GOVERNMENT BALANCE (2).....	84.14	64.23	107.03	116.84	191.09	291.75	159.63	149.16	
GDPBFT FEDERAL (2).....	60.80	32.95	116.13	192.00	301.16	509.03	612.01	823.01	
GDPBAL TERRITORY-FEDERAL (2).....	22.34	31.09	-9.19	-45.22	-102.92	-217.29	-456.41	-670.88	
GDPBAL CURRENT-ACCUMULATED BALANCE (2).....	-70.14	-113.97	-211.89	-288.84	-301.91	-248.19	13.34	200.56	
FINANCIAL:									
GDPXRC EXCHANGE RATE (US/CAN) (1).....	0.02	-0.03	-0.02	0.00	0.03	0.09	0.25	0.46	
GDPXCP PRIME COMMERCIAL PAPER RATE (1)	0.00	-0.01	-0.01	-0.03	-0.07	-0.11	0.23	-0.30	
GDPMC MONEY SUPPLY .....	0.03	0.11	0.18	0.28	0.35	0.74	1.01	1.15	

(1) LEVEL DIFFERENCES

(2) LEVEL DIFFERENCES IN MILLIONS OF CURRENT DOLLARS

(3) LEVEL DIFFERENCES IN MILLIONS OF 1971 DOLLARS