WTO: World Trade Organization. Established on January 1, 1995, to replace the Secretariat of the General Agreement on Tariffs and Trade, it forms the cornerstone of the world trading system. (OMC: Organisation mondiale du commerce)

WTO APPELLATE BODY: An independent sevenperson body that, upon request by one or more parties to the dispute, reviews findings in panel reports. (Organe d'appel de l'OMC)

ZERO-FOR-ZERO: Refers to a market access agreement where all the participating countries eliminate the same barriers on the same products. Although it most frequently refers to tariff elimination, a zero for zero agreement could include elimination of non-tariff barriers as well. (Accords zéro-zéro)

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