

reassessment of sanctions. We urge Iraq to reconsider its rejection of UN Security Council Resolution 986 which would permit the sale of oil and purchase of humanitarian goods.

21. We support the positive steps of the Algerian Government towards economic reform, and believe that peace and stability provide the only durable foundation for success. We call for an end to the violence in Algeria, and urge all parties that accept non-violent and democratic principles to pursue political reconciliation through peaceful dialogue and a genuine electoral process.

22. We applaud the peaceful and democratic transition of power in South Africa, the successful holding of elections elsewhere in Southern Africa, and the Angolan peace process. These developments provide good grounds for optimism about Africa's longer term prospects. We will continue to support efforts by African leaders to prevent conflict and enhance the welfare of their populations through democratization, structural reform, and economic liberalization.

23. We condemn extremists in Burundi and Rwanda and support measures to hold them accountable for their actions, including through the International Tribunal for Rwanda. We call for greater international support for humanitarian assistance for the Rwanda/Burundi region. We support the convening of a UN and OAU-sponsored Conference on Stability and Security in the Lakes Region.

Asia-Pacific

24. We welcome the emerging dialogue and cooperation in and with the Asia-Pacific region in various forms including the ASEAN Regional Forum. We welcome China's growing participation in international and regional fora dealing with political, economic and security issues. Each of us will pursue our respective dialogues with China in the interests of a more stable and prosperous world. We look forward to a smooth transfer of government in Hong Kong in 1997, with the object of maintaining its economic prosperity and social stability.

25. We call on North Korea to observe the agreements reached at the NPT Review and Extension Conference. We believe the Agreed Framework between the United States and North Korea offers a real prospect for resolving the North Korea nuclear problem, and we are encouraged by recent developments in this regard. We call on North Korea to fulfil its commitment to the regime of IAEA safeguards and to uphold the terms of the Agreed Framework. The support of the international community can be demonstrated *inter alia* through participation in the Korean Peninsula Energy Development Organization (KEDO). We also believe that progress in the South-North dialogue will contribute to peace and security on the Korean Peninsula.