

6. FOOD HERRING

Landings (000MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
51 Japanese ports	5.9	62.4	13.8	5.0	0.2
Total catch	9.2	73.0	19.2	5.9	(n.a.)

Imports - Frozen (000MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Canada	5.1	1.6	1.1	5.6	1.4
U.K.	0.9	0.8	3.7	14.2	4.0
USA	34.1	33.8	32.6	38.9	31.3
Netherlands	11.1	6.3	3.8	7.6	2.6
Norway	18.3	18.9	23.4	6.6	5.0
Iceland	0.1	0.6	1.4	4.8	4.2
Total	71.6	62.7	66.6	79.5	49.9

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6mo. ago</u>	<u>Last mo.</u>	<u>Mar 90</u>
Norwegian 400 grams up	270-280	290-310	290-310	290-310
300-400 grams	240-250	240-270	240-270	240-270
Canadian 400 grams up	-	210-240	230-240	230-240
300-400 grams	-	170-180	190-200	200-210

Market Situation and Outlook

- Imports of round herring dropped dramatically, particularly product for food use (imports from USA are shucked for roe).
- Because of decrease in Norwegian resource, there is renewed interest by Japanese to source product in Canada currently.
- Demand for food herring very weak due to abundant supply of other low priced species e.g. squid, mackerel, jack mackerel.