

THE COMPANIES ORDINANCE 1981

(No. 11 of 1981.)

An Ordinance to consolidate, update and revise the law relating to the incorporation, registration and winding up of trading companies, to provide for the creation of exempted companies, to provide for the incorporation as exempted companies of foreign companies incorporated in certain other jurisdictions, to provide for the confidentiality of information relating to exempted companies, to change the application of the *ultra vires* rule, to alter the provisions relating to shareholders, directorships, publication of notices, extraordinary general meetings, change of names and for matters connected therewith and ancillary thereto.

[20th January, 1982]
[20th January, 1982]

Assent.
L.N. 5/1982.
Commencement.
L.N. 5/1982

PART I

Introduction.

1. This Ordinance may be cited as the Companies Ordinance 1981.

Short title.

2.—(1) In this Ordinance, unless the context otherwise requires—

Interpretation.

“Court” means the Supreme Court of the Turks and Caicos Islands.

“company”, except where the context excludes an exempted company, means a company formed and registered under this Ordinance or an existing company;

“exempted company” means a company registered as an exempted company under section 181;

“existing company” means a company which prior to the coming into operation of this Ordinance