

The Secretary was instructed to make a note of this communication for consideration by the Committee on the Bank Act.

The President read a letter from Mr. G. H. Balfour, on behalf of the Union Bank of Canada, under date of October 13th, 1899, respecting changes desired in the Bank Act.

This was also referred to the Committee on the Bank Act.

The meeting then adjourned for luncheon, to reassemble at 2 p. m.

AFTERNOON SESSION

The PRESIDENT delivered his address, as published on a subsequent page of the JOURNAL.

MR. WALKER—I beg to move that a vote of thanks be tendered the President for his admirable address.

MR. HAGUE—I second Mr. Walker's motion that our very hearty thanks be given to Mr. Macdougall for his admirable and practical address.

Carried unanimously.

THE JOURNAL

The Secretary then read the report of the Editing Committee of the JOURNAL, as follows :

TORONTO, October 24th, 1899.

To the Members and Associates :

With the issue of July last the 6th volume of the JOURNAL was completed. It contained 475 pages, including a complete index of the entire six volumes, the preparation of which latter was rendered desirable especially in connection with the Legal and Questions columns.

The financial results will no doubt be regarded as satisfactory. The net cost of publication, after deducting the revenue from subscribers' fees and from advertising contracts, amounted to \$1,287, which sum is as usual to be considered in connection with the Association's revenue from Associates' fees (\$1,288).

The feature of the JOURNAL in the past year—which your Committee note with satisfaction—has been the increased use made by Associates of the column for questions and answers ; 103 questions were published in volume VI., as compared with 151 questions in all published in the preceding five volumes.

Your Committee think it well to ask authority for a net expenditure of \$1,400 in the publication of the current volume.

Respectfully submitted,

J. H. PLUMMER	} Editing Committee
J. HENDERSON	
E. HAY	

MR. PLUMMER—Mr. President, I move the adoption of that report, and I suppose it is proper to move also that the