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Mercantile Summary.

A NEW building for the Bank of Nova Scotia is being erected at Campbellton, N.B. The building will be three stories of brick, with a free stone front.

MESSRS. H. SHIMAMURA, H. Mu-hinraki, R. Matsumoto and K. Saron-yi, of Tokio, Japan, four Japanese merchants, arrived at Montreal on Tuesday from the West.

THE new tunnel under the River Thames at Blackwall, a great engineering work, of which Binnie is the engineer, was opened by the Prince of Wales on Saturday last.

BONDS of the Windsor Hotel Company, of Montreal, are coming due at the close of June, and a new loan is being effected to retire them. This loan is one of \$450,000 at 4½ per cent., and being ratified will shortly be concluded.

YARMOUTH, Nova Scotia, proposes to celebrate the jubilee year by erecting an hospital. One public spirited citizen has offered \$5,000 on condition that \$10,000 more be raised. A public meeting has asked the corporation to vote \$3,000.

Two grocery failures are reported from St. John, N.B. A jobber in a small way named J. Dillon has been closed up under distraint for rent. He owes about \$5,000, with very small assets. J. Branscombe, formerly the captain of a coasting vessel, started business about three years ago, and now offers his creditors 25 cents on the dollar.

IN the British budget speech, the Chancellor of the Exchequer spoke of the "growing popularity of what people erroneously believed to be champagne," which reminds the *Gazette* that the Quebecker who drank champagne and pronounced it "mighty good cider," has a fellow evidently in the British Isles, who drinks cider and thinks it mighty good wine.

A SERVICEABLE suggestion towards the utilizing of Canadian maple is made by the manager of Colin McArthur & Co.'s wall-paper factory in Montreal, Mr. Williamson. Why, he asks in effect, should so much of your valuable Canadian maple be used for firewood or fencing while English firms import quantities of maple from the United States to make printing blocks out of? For wall-paper printing hard maple blocks are used, and quantities of this are sent from New York to England, but the quality, it seems, is not as good as Canadian. Shipments have been made from around Lucknow in Ontario, and now some orders are being filled from Quebec forests. Mr. Williamson says that maple wood is worth from 25 to 40 cents per piece, say 6x6 by 22 in dimensions, in England, providing, of course, that the wood is sound.



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