

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, **TORONTO**

JAMES AUSTIN,

(Founder Dominion Bank), **President.**

Rate of **Surplus Assets alone** of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1835.

Head Office, 32 Church Street, **Toronto**

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40**
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1734 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent,**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

inquiries respecting Investments freely answered.

166 Hollis St. **Waltham, N. S.**

Going to Retire?
Want to Sell Out?



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, April 1.		Cash val- per share
British Columbia.....	100	\$2,920,000	\$2,920,000	\$486,666	47	125	130	135 00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	108	112	262.44
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	134	135 1/2	67.00
Commercial Bank, Windsor, N.S.	40	500,000	289,425	100,000	3	110	115	43.60
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	239 1/2	242	119.56
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	140	143	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	142	145	28.20
Hamilton.....	100	1,250,000	1,250,000	675,000	4	153	154 1/2	153.30
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	.....	.....	.....
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	183 1/2	184 1/2	183.75
La Banque du Peuple.....	.....	suspended	.....	.....	.....	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110	49.50
La Banque Nationale.....	20	1,200,000	1,200,000	.....	.....	70	75	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	164	167	164.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	164 1/2	168	164.25
Molson's.....	50	2,000,000	2,000,000	1,375,000	5	173	177	86.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	220	224	440.00
New Brunswick.....	100	500,000	500,000	550,000	6	253	.....	353.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190	198	190.00
Ontario.....	100	1,500,000	1,500,000	40,000	2 1/2	70	80	70.00
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	182	180.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	.....	126	.....
People's Bank of N.B.	150	180,000	180,000	120,000	4	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116	123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	163	164	81.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	238 1/2	241	238.50
Traders.....	.....	700,000	700,000	85,000	3	.....	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	120	123	80.00
Union Bank of Canada.....	60	1,200,000	1,200,000	280,000	3	97	110	58.20
Ville Marie.....	100	500,000	479,620	10,000	3	70	100	35.00
Western.....	100	500,000	375,626	100,000	3 1/2	.....	.....	.....
Yarmouth.....	75	300,000	300,000	70,000	3	119	122	89.25
LOAN COMPANIES.						*quarterly		
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	.....	54.00
Building & Loan Association.....	25	750,000	750,000	750,000	2 1/2	.....	75	.....
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	140	145	70.30
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	.....	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	76	79	38.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	109	112 1/2	109.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	100	108	50.30
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	167	.....	83.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	.....	113	.....
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	.....	113.00
London Loan Co. of Canada.....	50	679,700	659,950	74,000	3	102	.....	51.00
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	463,000	3 1/2	124	126 1/2	68.00
Ontario Loan & Savings Co., Oshawa....	50	300,000	300,000	75,000	3	124 1/2	.....	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	30	40	15.00
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	.....	110	.....
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	144	150	72.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	190,000	3 1/2	.....	112	.....
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	119	121	55.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	110	.....	110.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	100	.....	100.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	.....	.....	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2	103 1/2	108	103.50
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	107	108	107.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124	126 1/2	124.50
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	116 1/2	114.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Mar. 21
250,000	8 ps	Alliance.....	20	21-5	10 1/2 11 1/2
50,000	25	C. Union F. L. & M.....	50	5	37 3/8
200,000	7 1/2	Guardian F. & L.....	10	5	10 10 1/4
60,000	7 1/2	Imperial Lim.....	20	5	28 29 1/2
136,493	5	Lancashire F. & L.....	20	2	5 6
35,822	20	London Ass. Corp.....	25	12 1/2	61 63
10,000	10	London & Lan. L.....	10	2	4 1/2
85,100	20	London & Lan. F.....	25	2 1/2	18 1/2 19 1/2
391,752	75	Liv. Lon. & G. F. & L.....	Stk.	3	5 1/2 5 3/4
30,000	25 1/2	Northern F. & L.....	100	10	72 73
110,000	20 ps	North British & Mer.....	25	6 1/2	40 41
6,722	13 1/2 ps	Phoenix.....	50	50	39 40
125,234	5 1/2	Royal Insurance.....	20	3	52 53
50,000	.....	Scottish Imp. F. & L.....	10	1	.....
10,000	.....	Standard Life.....	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	118 1/2 119
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	975
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	40	20	161 1/2 162

DISCOUNT RATES.

London, Mar. 21

Bank Bills, 3 months.....	1 3-16 0
do. 6 do.....	1/4 0
Trade Bills, 3 do.....	1 1/2 0
do. 6 do.....	1 1/2

RAILWAYS.

Par value
Sh. London.
Mar. 21

Canada Central 5% 1st Mortgage.....	.....	104	106
Canada Pacific Shares, 3%.....	\$100	56	57
C. P. R. 1st Mortgage Bonds, 5%.....	.....	116	118
do. 50 year L. G. Bonds, 3 1/2%.....	.....	105	107
Grand Trunk Con. stock.....	100	54	5 1/2
5% perpetual debenture stock.....	.....	123	126
do. Eq. bonds, 2nd charge.....	.....	122	125
do. First preference, 2 1/2%.....	10	33 1/2	34 1/2
do. Second preference stock, 2%.....	100	20	21
do. Third preference stock.....	100	11 1/2	12
Great Western pref. 5% debenture stock	100	113	115
Midland Stg. 1st mtg. bonds, 5%.....	100	93	95
Toronto, Grey & Bruce 4% stg. bonds,	.....	.....	.....
1st mortgage.....	100	104	106
Wellington, Grey & Bruce 7% 1st mtg.	.....	.....	.....

SECURITIES.

London
Mar. 21.

Dominion 5% stock, 1908, of Ry. loan.....	113	116
do. 4% do. 1904, 5, 6, 8.....	108	112
do. 4% do. 1910, Ins. stock.....	108	112
do. 3 1/2% do. Ins. stock.....	107	109
Montreal Sterling 6% 1908.....	105	107
do. 5% 1874.....	105	107
do. 1879, 5%.....	106	108
Toronto Corporation, 6% 1897 Ster.....	100	106
do. do. 6%, 1906, Water Works Deb.....	101	120
do. do. con. deb. 1898, 6%.....	130	102
do. do. gen. con. deb. 1919, 5%.....	117	115
do. do. stg. bonds 1928, 4%.....	105	107
do. do. Local Imp. Bonds 1913.....	100	10