

## WHOLESALE PRICES STILL FALLING RAPIDLY

Index Number for November Drops to 304.2 From 317.6 In Previous Month—Increases in Some Commodities

WHOLESALE prices continue to fall, their being large declines in many commodities. In November, the index number fell to 304.2, as compared with 317.6 in October, 307.7 in November, 1919, 290.9 in November, 1918, 137.5 in November, 1914, and 135.8 in November, 1913. This is a continuation of the rapid downward movement which began several months ago, and which seems to be gaining headway.

The chief declines last month were in grains and fodder, fish, textiles, hides, leather and boots and shoes, metals and implements, building materials, and a steep decrease in raw furs. At the same time there were increases in animals and meats, dairy products, fruits and vegetables, groceries and fuel and lighting.

The following table, compiled by the Department of Labor, shows index numbers of wholesale prices during November, 1920, as compared with previous periods:—

(DEPARTMENT OF LABOUR FIGURES)	No. of Commodities	INDEX NUMBERS			
		*Nov. 1920	*Oct. 1920	*Nov. 1919	Nov. 1913
<b>I. GRAINS AND FODDERS:</b>					
Grains, Ontario.....	6	285.9	325.8	340.1	141.3
Western.....	4	252.1	294.3	369.0	115.8
Fodder.....	5	305.4	315.3	252.8	155.3
All.....	15	275.3	313.9	328.7	139.9
<b>II. ANIMALS AND MEATS:</b>					
Cattle and beef.....	6	308.3	328.2	322.3	202.1
Hogs and hog products.....	6	349.8	377.8	345.4	177.4
Sheep and mutton.....	3	225.6	229.2	211.2	137.3
Poultry.....	12	501.3	496.0	363.2	186.5
All.....	17	331.0	348.4	315.6	180.1
<b>III. DAIRY PRODUCTS:</b>					
Fish.....	9	322.1	318.7	340.3	172.9
<b>IV. FISH:</b>					
Prepared fish.....	6	225.5	227.1	211.1	143.6
Fresh fish.....	3	278.6	288.3	252.3	163.5
All.....	9	243.2	249.5	224.8	150.9
<b>V. OTHER FOODS:</b>					
(A) Fruits and vegetables					
Fresh fruits, native.....	2	177.1	143.1	234.4	100.0
Fresh fruits, foreign.....	3	266.7	250.3	215.6	95.6
Dried fruits.....	4	227.7	213.5	278.6	115.9
Fresh vegetables.....	5	305.8	239.3	395.1	159.0
Canned vegetables.....	3	176.1	186.6	214.9	95.9
All.....	17	242.5	211.2	286.5	126.5
(B) Miscellaneous groceries					
Breadstuffs.....	10	280.3	293.1	272.2	123.1
Tea, coffee, etc.....	4	210.1	209.5	216.1	110.3
Sugar, etc.....	6	339.0	376.7	317.1	108.2
Condiments.....	5	221.1	230.7	221.9	97.6
All.....	25	271.3	287.3	265.2	112.4
<b>VI. TEXTILES:</b>					
Woolens.....	5	318.7	353.2	395.8	136.6
Cottons.....	4	328.4	340.4	369.2	150.5
Silks.....	3	177.6	180.1	210.3	99.4
Jutes.....	2	462.3	483.3	639.2	243.7
Flax products.....	4	563.4	597.3	462.6	114.6
Oilcloths.....	2	266.0	306.7	277.8	104.7
All.....	20	357.5	382.4	390.0	136.9
<b>VII. HIDES, LEATHER, BOOTS AND SHOES:</b>					
Hides and tallow.....	4	182.7	191.0	562.0	137.7
Leather.....	4	280.3	285.9	318.5	151.4
Boots and Shoes.....	3	301.9	301.9	339.7	155.7
All.....	11	250.7	255.8	412.8	165.8
<b>VIII. METALS AND IMPLEMENTS:</b>					
Iron and steel.....	11	282.1	286.1	204.0	101.4
Other metals.....	12	193.3	202.0	203.8	130.0
All.....	10	273.2	273.2	245.0	105.6
All.....	33	244.4	251.6	216.3	113.5
<b>IX. FUEL AND LIGHTING:</b>					
Fuel.....	6	352.5	402.2	232.7	190.1
Lighting.....	4	269.5	269.5	245.3	92.2
All.....	10	319.3	249.2	237.7	115.1
<b>X. BUILDING MATERIALS:</b>					
Lumber.....	14	480.5	480.5	352.6	184.4
Miscellaneous materials.....	20	271.5	273.8	226.8	113.4
Paints, oils and glass.....	14	395.4	415.3	409.7	142.0
All.....	48	368.5	375.3	316.8	142.5
<b>XI. HOUSE FURNISHINGS:</b>					
Furniture.....	6	451.3	451.3	447.8	147.2
Crockery and glassware.....	4	512.0	512.0	404.9	130.9
Table cutlery.....	2	164.1	164.1	164.4	72.4
Kitchen furnishings.....	4	286.5	286.5	253.1	124.8
All.....	16	390.2	390.2	351.8	128.1
<b>XII. DRUGS AND CHEMICALS:</b>					
All.....	16	232.5	238.6	205.3	111.6
<b>XIII. MISCELLANEOUS:</b>					
Raw furs.....	4	459.4	868.2	1190.0	247.9
Liquors and tobacco.....	6	304.7	303.7	300.1	134.6
Sundries.....	7	208.9	215.7	210.4	111.2
All.....	17	301.3	400.3	472.6	151.6
All commodities.....	2621	304.2	317.6	307.7	135.8

\*Preliminary figures. †Nine commodities off the market, fruits, vegetables, etc. one line of spelter was dropped in 1915.

## CANADA'S TRADE HAS INCREASED \$464,000,000

Past Twelve Months Have Witnessed Large Expansion in Imports—Exports Have Also Grown

DURING the twelve months ended November, 1920, Canada's trade increased by more than \$464,000,000, according to the latest statement issued by the Dominion Bureau of Statistics. The large advance has been due largely to the increase in imports, although exports are somewhat higher than they were a year ago.

The increase in imports can be traced to the United Kingdom and the United States. Purchases from the latter country have grown to a figure closely approaching \$1,000,000,000. The Dominion is also buying more heavily from the East and West Indies, Cuba, France and Japan.

Exports to the United States show a healthy increase, but this good showing has been offset by a large decline in sales to the Mother Country. Foreign trade has made big strides, the principal increases being in Belgium, Netherlands, Italy and China. France and Japan have been buying considerably less here.

Details are as follows:—

	Twelve Months ending November		
	1918	1919	1920
<b>IMPORTS FOR CONSUMPTION</b>			
Dutiable Goods.....	\$ 508,216,550	\$ 585,913,046	\$ 893,264,041
Free Goods.....	389,995,363	334,169,881	452,318,259
Total imports (mdse.).....	898,211,913	920,082,927	1,345,582,300
Duty collected.....	153,738,173	164,987,730	207,412,637
<b>EXPORTS</b>			
Canadian.....	1,256,916,718	1,198,585,465	1,256,914,922
Foreign.....	43,844,317	52,419,375	32,621,528
Total exports (mdse.).....	1,300,761,035	1,251,004,840	1,289,536,450
<b>IMPORTS BY COUNTRIES</b>			
United Kingdom.....	71,012,000	84,638,900	229,925,844
Australia.....	5,201,146	1,788,993	1,694,439
British East Indies.....	16,937,794	12,443,957	19,209,535
British Guiana.....	5,169,471	8,391,737	5,806,262
British South Africa.....	805,032	1,200,793	308,712
British West Indies.....	8,674,583	10,391,620	15,859,921
Hong Kong.....	2,339,433	1,691,870	4,795,561
Newfoundland.....	3,198,199	2,153,564	3,020,195
New Zealand.....	6,037,450	4,859,188	4,354,296
Other British Empire.....	1,563,758	1,086,556	1,505,085
Argentine Republic.....	1,345,950	2,219,385	3,724,754
Belgium.....	7,759	239,334	4,084,890
Brazil.....	979,268	1,488,468	2,607,747
China.....	1,863,447	1,237,075	2,004,492
Cuba.....	2,021,730	10,163,609	34,785,952
France.....	3,791,380	6,357,088	20,380,820
Greece.....	19,150	389,726	970,901
Italy.....	662,846	609,296	1,864,855
Japan.....	13,109,108	12,297,542	14,646,093
Netherlands.....	621,904	1,337,240	3,713,704
United States.....	734,853,194	725,968,653	927,564,711
Other Foreign Countries.....	17,997,311	29,128,333	42,753,522
<b>EXPORTS BY COUNTRIES</b>			
(Canadian Produce only.)			
United Kingdom.....	629,536,280	514,012,960	352,083,388
Australia.....	11,265,020	12,370,617	16,712,057
British East Indies.....	2,260,649	6,109,657	6,537,187
British Guiana.....	2,096,976	2,913,189	3,786,767
British South Africa.....	9,546,303	9,720,496	14,067,345
British West Indies.....	8,001,402	11,062,793	13,718,683
Hong Kong.....	910,178	961,389	2,086,346
Newfoundland.....	10,526,382	15,785,706	17,856,470
New Zealand.....	4,443,396	6,752,662	10,708,712
Other British Empire.....	2,229,831	7,423,661	4,669,536
Argentine Republic.....	2,210,522	6,935,691	6,698,467
Belgium.....	82,332	14,586,441	45,033,283
Brazil.....	3,814,912	1,908,936	3,466,501
China.....	2,920,567	3,695,251	7,672,507
Cuba.....	4,367,925	5,994,265	7,597,610
France.....	101,437,739	62,637,127	39,816,591
Greece.....	9,150	14,214,822	31,535,196
Italy.....	6,793,539	19,128,324	45,339,591
Japan.....	10,339,213	7,740,599	7,499,023
Netherlands.....	602,547	3,193,628	16,275,064
United States.....	432,242,450	443,416,125	545,283,365
Other Foreign Countries.....	11,281,405	28,020,326	58,461,233

The Saskatoon Grain Co., Ltd., has taken over the stock, bond and grain brokerage business of Willoughby-Sumner, Ltd., and will conduct it in future, operating an exclusively private wire between Winnipeg and Saskatoon. The Winnipeg office will be under the direction of J. McDowell, formerly with Clark and Martin and lately of the old company, and the Saskatoon office will be under the direction of J. H. Gardiner, late of the Alberta-Pacific Grain Co., Ltd.