



## UNITED STATES TRADE IN 1908.

The depressed trade conditions that have prevailed during the present year are reflected in the July summary, issued at Washington, of the commerce and finance of the United States. During the first seven months of the year, the total

Some time ago a prominent Eastern Manufacturer applied for \$50,000 Insurance The Great-West Life Assurance Company. with After two years' intimate acquaintance with

the Company the Policyholder writes :

"In every particular I am well pleased with my Policy, and am glad to recommend your Company to any intending insurer."

The Great-West Policies always commend themselves to the intelligent enquirer, and closer acquaintance only strengthens the first good impression.

RATES ON REQUEST

The Great-West Lif ASSURANCE COMPAN HEAD OFFICE, WINNIPEG	
SUN LIFE ASSURANC COMPANY OF CANADA At 31st December, 1907 ASSETS \$26,488,595. SURPLUS over all liabilities, and Capital according to the Hm Table with 3½ and 3 per cent interest \$2,046,884, ASSURANCES IN FORCE, \$111,135,694. Prosperous and Progressive	15

## The Federal Life Assurance Company

HAMILTON, CANADA. - - \$3,870,472.74 Capital and Assets - - -Total Assurances in force - -- - 18,965,117.93 287.268.17 Paid to Policyholders in 1907. - -

Most Desirable Policy Contracts

DAVID DEXTER, President and Managing Director.

imports into the country were of a value of \$608,865,794, as compared with \$875,901,076 in the corresponding period of 1907, and \$739,951,779 in 1907. Exports declined from \$1,068,999,907 and \$969,536,002 in the first seven months of 1907 and 1906 respectively to 980,997,039. Imports from Europe fell from \$443,406,374 in 1907 to \$289,271,463, and exports there from \$714,826,990 to \$670,450,963. The trade between the United States and Canada similarly

The trade between the United States and Canada similarly declined. Imports from this country into the United States during the seven months were of a total value of \$35,884,423, compared with \$42,059,032 in 1907; and exports to Canada amounted to \$89,080,833 as against \$112,297,881. The United States export trade with Asia, Oceania, and Africa, on the other hand, increased. Less gold and silver has so far been imported by the United States this year than last the formers being \$52,528.

Less gold and silver has so far been imported by the United States this year than last, the figures being \$53,538,-004 and \$50,662,265 respectively. Mexico continues to be the chief source of supply of silver with \$15,542,955, Canada contributing \$6,029,439 as against \$4,605,160 last year. Ex-ports of gold and silver amounted to \$88,808,538 as against \$78 953,349 during the first seven months of 1907.

The Porto Rico Railways Company, Limited, announce that the Hydro-Electric Development at Comerio is now in that the Hydro-Electric Development at Comerio is now in full operation, supplying all the electric current used by the company's systems. This water-power plant is expected to effect a saving of \$60,000 annually in operating expenses. The gross earnings of the company for last month amounted to \$35,427, which is an increase of \$5,944 over August 1907. Net earnings were \$14,042—an increase of \$1,281. Net earnings for the eight months show an increase of \$9,390 over the corresponding period of last year. The Dominion Park Company, which controls the Mont-real Amusement Park. have declared a dividend of s per

real Amusement Park, have declared a dividend of 5 per cent., against 6 per cent. last year.