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## Mercantile Summary.

In a daily paper, Mr. W. S. Smith, secretary-treasurer of the Automobile and Supply Company, of Temperance street, denies that the company were about to move to Queen street, opposite the City Hall. But it will build an addition of three stories to the present building.

Canadian Builders, Limited, Toronto, capital, \$1,000, has been incorporated. John Mackay, Toronto, and J. C. Stewart, of New York, are prominent members. Another company recently formed for building and contracting purposes is the Standard Construction Company, Limited, capital, \$1,000,000; headquarters, Ottawa, in which E. J. Chamberlain and J. W. Smith, of Ottawa, are interested.

A recent despatch from Lindsay states that the Rathbun Company has sold its branch at that place to a local joint stock company, capitalized at \$100,000, the Baker & Bryans, Limited. G. H. M. Baker was local manager for the Rathbuns during the eighteen years that it did business there. Robert Bryans has for years been a lumber and fuel merchant. The transfer includes the mills, warehouse, towing outfit and timber limits.

The Dominion Government has granted a charter to the Dominion Rubber Company, of Montreal, having \$1,000,000 capital, whose object it is to carry on the business of making rubber boots and shoes, to purchase or in other way acquire the shares, debentures, etc., of any other company with similar objects, and to generate electric or other power for the production of light, heat or power. R. D. McGibbon, of Montreal, is among the charter members.

A despatch from Rossland, B.C., says that the shipments of ore for the week ending with Saturday last reached a total of 6,690 tons, and the outlook is that there will be a material increase in the weekly tonnage extracted. The leading feature of the week was the locating with the diamond drill of a seventeen-foot ore vein on the intermediate level of Jumbo mine. The vein is only a short distance from where the diamond drill boring began, and the management state that the cross-cut which is being run to tap it will reach it within a few days. Shipments of ore from this vein should be made before the end of the week. The ore bodies in the lower levels of Centre Star and Le Roi are developing in a satisfactory manner, and give promise of being extensive in character. The tonnage of ore shipped from and crushed at the Rossland mines for the week ending this evening, and for the year to date, was as follows: Le Roi, 2,700 tons; Centre Star, 1,650 tons; War Eagle, 1,320 tons; Le Roi, No. 2, 175 tons; Spitzee, 270 tons; Jumbo, 300 tons; White Bear, 125 tons; White Bear (concentrated), 150 tons; total for week, 6,690 tons, and to date, 32,231 tons.

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