103 Bay Street, Toronta

The New York Life Insurance Company,

346 & 348 BROADWAY, NEW YORK.

SUMMARY OF FORTY-FIFTH ANNUAL REPORT.

January 1, 1890.

REVENUE ACCOUNT.
Premiums, \$ 24,585,921 to
Interest, Rents, etc.,
Total Income, \$ 29,163,266 24
DISBURSEMENT ACCOUNT.
Death Claims and Endowments, \$ 6,252,095 50
Dividends, Annuities and Purchased Insurances, 5,869,026 16
Total to Policy Holders, \$ 12,121,121 66
New Policies Issued,
New Insurance Written, \$151,119,088 00
CONDITION JANUARY 1, 1829.
Assets, \$105,053 600 96
*Divisible Surplus, Company's New Standard, \$ 7,517,823 28
†Tontine " 7,705,053 II
Liabilities, New York State Standard, \$ 88,761,058 57
Surplus, by State Standard (4 per cent.), \$ 15,600,000 00
PROGRESS IN 1889.
Increase in Interest, \$ 303,653 06
Increase in Benefits to Policy Holders, 1.148,051 61
Increase in Surplus for Dividends, 1,716,849 01
Increase in Premiums,
Increase in Total Income, 3,761,983 41
Increase in Assets,
Increase in Insurance Written, 26,099,357 00
Increase in Insurance in Force, 75,715,465
* Exclusive of the Amount specially reserved as a Contingent Liability to Tontine Dividend Fund. 1 Over and above a 4 per cent. reserve on existing Policies of that class.
WILLIAM H. BEERS, President.
HENRY TUCK, Vice-Pres. ARCHIBALD H. WELCH, 2d Vice-Pres. RUFUS W. WEEKS, Attur
TEODORE M. BANTA, Cashier. A. HUNTINGTON, M. D., Medical Director.
Statement of Canadian Business, Year ending 1st January, 1890.
Premiums Paid, \$ 610,656 24; Increase over last year \$ 110,468 @
New Insurance Issued, 4,456,100 00; " " " 620,000 00.
New Insurance Paid for, 3,685,100 00; " " " 971,927 00
Total Insurance in force, 14,320,863 00; " " " 2,367,099 00:
HEAD OFFICE, DAVID BURKE, BRANCH OFFICE,

General Manager for Canada.

Company's Building, Montreal.