

put. Our Legislature has the matter under advisement, and I appear before its committee to-morrow. We have to deal with the same problem as our neighbors of the Dominion, and with like crude materials.

I am very truly yours,
JOHN K. TARBOX,
Insurance Commr.

ARKANSAS.

OFFICE OF AUDITOR OF STATE, Little Rock, Ark., Jany. 26, 1885.

DEAR SIR:—I humbly submit hurried answers to your several questions:

To 1. I answer No. But our Legislature is now in session, and I trust it will act on this subject.

2. No.

3. Yes.

4. State grants none. Collectors issue licenses to travelling agents.

5. No.

6. I do.

7. No.

8. Let each Company set forth in an unmistakable manner the character, scope, and responsibility, and let the authority granted show character in its face.

9. Think it would be a good plan. They should have something tangible with which to protect members.

10. I certainly think so. Have given the mode of calculating reserve no thought.

11. To give my views would require considerable space and time. But must say I favor legislation on the subject.

Very respectfully,

A. W. FILES,
Auditor of State and Ins. Commr.

OHIO.

INSURANCE DEPARTMENT, Columbus, O., Jan. 23, 1885.

DEAR SIR:—Your favor of Jan. 20 received. We can better answer your questions by sending you a copy of our Mutual Aid Statement and a copy of the law of this State. Mutual Aid Associations of this State do not receive a license from the Superintendent of Insurance, but are only compelled to report. Secret Societies, and Benevolent Societies are exempt from the supervision of the Insurance Department. If this was not our busy season, I would like to answer your questions more in detail.

Very truly yours,

HENRY J. REINMUND,
Superintendent.

ILLINOIS.

AUDITOR'S OFFICE, Springfield, Jany. 24, 1885.

DEAR SIR:—Your favor of 19th inst. is at hand. Under separate cover I send you copy of the law of this State governing Mutual Assessment Societies and also copy of latest life insurance report of this office containing reference to this subject, which will doubtless give you the information you desire regarding the policy of the laws of this State on this subject.

Yours truly,

CHAS. P. SWIGERT,
Auditor Public Accounts.

MICHIGAN.

INSURANCE BUREAU, Lansing, Jany. 22, 1885.

DEAR SIR:—As the best I can do this morning, I mail you copies of the two reports made by me in regard to life insurance in which some of the questions put by you are discussed.

Respectfully yours,

EUGENE PRINGLE,
Commissioner.

MARYLAND.

INSURANCE DEPARTMENT, Baltimore, 5th February, 1885.

DEAR SIR:—I duly receive your favor of the 20th ulto. in reference to Assessment Life Insurance Companies, and as this is my busy season I send you my last Annual Report, together with other documents which will fully answer your inquiries. I refer you to page XII of Report of 1884. by mail, Extract from Report of 1883 inclosed. Copies of licenses to both kinds of Life Companies, Marked Copy of present law of Maryland.

Yours truly,

JESSE K. HINES,
Insurance Commissioner.

SUMMARY OF NEW YORK LAW.

Sec. 1. Any number of persons not less than nine may form an association.

2. They must file a declaration of their intention, mentioning the proposed name of the society, its head office, objects, mode of doing business, etc.

3. A declaration must also be furnished that at least fifty eligible persons have applied in writing for membership. The Attorney General shall then report on the declaration mentioned in sec. 2, and, if satisfactory, the Superintendent of Insurance will issue a license.

4. Power to make by-laws.

5. Defines what constitutes assessment life assurance. Associations engaged in it are subject only to this Act.

6. Defines assessment accident insurance.

7 and 8. Associations must give full statements of their business every year. Questions to be answered. No deposit required. An society neglecting to give reports or to pay fees required may be enjoined from doing business.

9. Attorney to receive process must be appointed.

10. The Superintendent must renew licenses only on being satisfied that the society is in good standing.

If any state imposes restrictions on New York co-operatives, all the same restrictions are *ipso facto* made to apply to societies from that State doing business in New York.

11. Charters continue unless revoked by court.

12. Existing societies may be re-incorporated under this Act.

13. Books, etc., of associations are subject to inspection of Insurance Department. If Superintendent is not satisfied with the condition of the society, he shall apply for an order of court restraining it from doing business.

14. Societies must answer any questions put by the Superintendent regarding its business.

15. The following fees must be paid by societies:—

For filing declaration \$10; for filing annual statement, \$1 for each hundred members or fraction thereof, not to exceed in all \$25; for each certificate of authority \$5; also necessary expenses while examining books.

16. Societies must hold an annual meeting, and allow their members to examine their books at all reasonable times.

17. Each notice of assessment must truly state the cause and purpose of such assessment.

18. Members may change the beneficiary under a certificate at any time, without requiring consent of previous beneficiary.

19. Money due to a beneficiary under a certificate shall be exempt from attachment.

20. Any officer or agent who refuses to furnish returns, or furnishes false returns, or who acts for an unlicensed society, shall be subject to a fine of not less than \$100 nor more than \$500, or imprisonment for not less than ten days nor more than a year, or both.

21. No society which does not pay over \$250 in all of sick benefit to any one person in any one year, or \$350 in all, of benefit on the death of a member, shall be compelled to make a report. Nor shall any society be prevented from setting aside a reserve fund. Nothing in the Act shall be construed as affecting the lodges of Oddfellows or Masons.

22. Punishment of a dishonest agent or medical examiner.

SUMMARY OF OHIO LAW.

Sec. 3630 a and b. Associations must, in January each year, furnish the Superintendent of Insurance with a full statement of its business, according to prescribed forms.

c. Failure to do so, or failure on the part of the treasurer to furnish a satisfactory bond forfeits the right to do business.

d. If the Superintendent finds that an association is not legally and honestly conducted, or is exceeding its franchise, he to take proceedings against it.

e. Definition of the nature of assessment assurance.

f. Association may be sued.

g. No certificate to be issued by any association to any person over 65 or under 15 years of age, or to any one who has not passed a satisfactory medical examination. Any officer who violates this or any other clause of the Act shall be fined not less than \$100 nor more than \$1,000, or imprisonment not more than six months, or both.

h. Expenses must be met by fixed annual contributions, and in no case can any part of a mortuary assessment be used for expenses.

3631. Agents and officers must give bonds.

This Act shall not apply to any association of religious or secret societies, or to any class of mechanics, express, telegraph, or railroad employees, formed for the mutual benefit of the members thereof and their families exclusively.

SUMMARY OF MISSOURI LAW.

Sec. 2. No benevolent or charitable association or society now incorporated or that may be hereafter incorporated under the laws of any other state or territory, whose main object is the issuing of life insurance certificates and collections of dues and assessments from its members, shall not do business in this State unless subject to the general insurance laws of this State.