

CHICAGO MARKET.

Weak European Wheat Markets Encourage the Bear.

CUDAHY COVERING HIS SHORTS.

CORN, OATS AND PROVISIONS DULL BUT STEADY.

The wheat market opened weak in sympathy with European markets. The Bears attacked July at the start, and broke it 1½ cents to 72½, but a quick recovery from this point carried it up to 74½, then on small business it reacted to 72½, at which it closed Sept; was the active option, and followed the course set by July, it opened above last night's close, but soon after opening broke a cent; it then strengthened, but closed at 67½.

December option was not quite so much affected by the weakness in cash wheat, but it lost about one cent on the day's trading.

Corn, Oats and Provisions were steady but very slow. Where changed the prices were a fraction higher.

Chicago, June 18.

Weather—70, cloudy south.

U. S. Yards—Hogs, 1,800, lower; cattle, 100, unchanged; sheep, 3,000.

Curb—Wheat, Sept. 68½c.

U. S. Yards—Estimated receipts 18,000; official yesterday 22,277; shipped 4,094; left over 3,400; estimated to-morrow 36,000; market opened 5c. lower; now active and firm; light mixed \$3.65 to \$3.92½; mixed packing \$3.75 to \$3.97½; heavy shipping \$3.75 to \$4.02½; rough goods \$3.75 to \$3.80; cattle 100, steady, unchanged; sheep 3,000, steady.

Cars—W. W. 12; S. W. 3; Corn, 508; Rye, 4; Barley, 6.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	21,000	101,000
Corn, bush.....	264,000	363,000
Oats, bush.....	186,000	349,000
Flour, brls.....	7,125	6,431
At New York—		
Wheat, bush.....	297,850	7,997
Corn, bush.....	105,300	100,960
Oats, bush.....	110,400	195,851
Flour, brls.....	6,235	1,683
Flour, sacks.....	7,600	22,248
At Milwaukee—		
Wheat, bush.....	51,000
Corn, bush.....	33,000
At Toledo—		
Wheat, bush.....	16,000	2,000
Corn, bush.....	16,000	11,000
At St. Louis—		
Wheat, bush.....	10,000	6,000
Corn, bush.....	57,000	103,000
At Duluth—		
Wheat, bush.....	41,000	109,000
At Detroit—		
Wheat, bush.....	1,000	1,000
At Minneapolis—		
Wheat, bush.....	48,000	8,000

THE HOCHELAGA BANK.

This prosperous Bank has again issued a very satisfactory report, showing profits for the year of a little more than 11½ per cent. Mr. Prendergast, its General manager, in his address, deprecates speculation, but draws a distinct line between it and wise forethought, which — to use his words — upon the faith of reasonable data, tries to judiciously and profitably put out money.

On motion of Mr. Chas. Chaput, seconded by the Hon. Mr. Forget, it was decided to increase the capital stock to \$2,000,000.

Mr. F. X. St. Charles was re-elected President, and Mr. R. Bickerdike, Vice-President.

BANK OF TORONTO.

The Bank of Toronto reports the prospects of increasing business being very favorable. Their earnings enabled them to pay their usual 10 per cent. dividend, and to increase their surplus account \$10,659.61 bringing it up to \$100,374.01.

EUROPEAN MARKETS.

Liverpool, June 18.

Weather Probs.—Fine and warm to-day, local showers or thunderstorms during the night.

Liverpool, 12.30 o'clock.

No. 1 Northern Spring, 7s 6d; No. 1 Calif., no stock; Red Winter, 7s 2d; Corn 3s 2½d; Peas, 5s 2d; Pork, 5s 3d; Lard, 30s; Tallow, 19s 6d; Bacon long cuts, heavy, 31s 6d; Long cuts, light, 31s; Short cuts, light, 31s; Cheese, both, 34s 6d; Wheat dull; Corn firm.

Glasgow, Liverpool, June 18.

Wheat—Spot dull; No. 2 Red Winter August price per cwt. 7s 2d; No. 1 North-western Spring, 480 lbs Amn Terms 7s 6d; Futures steady; June nominal; July 6s 8½d; Sept. 6s 1d; Oct. nominal; Dec. 5s 11½d.

Maize—Spot firm; Mixed American per cwt. 3s 2½d new; Futures steady; June nominal; July 3s 2½d; Aug. nominal; Sept. 3s 4½d; Oct. and Dec. nominal.

Flour—Minneapolis 1st Baker's Avg. price per sack 27s 6d.

Glasgow, London, June 28.

Cargoes of wheat arrived off coast since last report, none; waiting at outports offered for sale 6; off coast buyers withdrawn 1d lower; on passage, depressed, 1d lower.

Maize—Off coast, nothing doing; on passage, rather easier, 3d lower.

IMPERIAL BANK.

The Imperial Bank earned \$231,393.92, out of which they paid their shareholders two dividends of 4 per cent. and a bonus of one, making a distribution of 9 per cent. for the year. This left a balance of 51,393 92

To this was added; Pre-	
mium	32,760 00
On new Stock .. .	32,760 00
Surplus end of Way, 1897	53,393 18
	\$137,547 10

Written off Bank Pre-	
mises	16,257 23
Added to Rest .. .	43,200 00
	\$137,547 10
Surplus end of May, 1897	531,393 18

MONTREAL GOSSIP.

ROYAL ELECTRIC.

Important law suits between this company and the Lachine Rapids Co. commence Monday.

CANADIAN PACIFIC.

London is 1½ p. c. off on its early quotation.

MONTREAL EXPORTS.

PER S. S. IONA.

to

London, June 14.

Wheat—Alex. McFee, 8,325 bush.
Corn—A. G. Thomson, 42,644 bush.
" Bartlett, Frazier & Co., 25,818 bush.
" A. G. McBean, 8,282 bush.
Flour—Lake of the Woods Milling Co., 2,000 sacks.
" G. T. Ry., 300 sacks.
" C. P. Ry., 575 sacks.
Cheese—A. A. Ayer & Co., 3,356 boxes.
" L. W. Murphy, 35 boxes.
" Jas. Alexander, 3,641 boxes.
" A. W. Grant, 1,088 boxes.
" Duckett, Hodge & Co., 110

boxes.
" Croil & McCulloch, 718 boxes
" Hodgson Bros., 829 boxes.
" A. J. Brice, 99 boxes.
" J. C. & G. D. Warrington, 2,064 boxes.
" G. T. Ry., 795 boxes.
" C. P. Ry., 120 boxes.
Butter—Jas. Alexander, 251 pkgs.
" A. W. Grant, 70 pkgs.
" Hodgson Bros., 250 pkgs.
" A. J. Brice, 100 pkgs.
" Croil & McCulloch, 465 pkgs.
" G. T. Ry., 649 pkgs.
" C. P. Ry., 1302 pkgs.

Hams and Bacon, Laing Pkg. Co., 79 pkgs.
" C. P. Ry., 115 pkgs.
Leather—G. T. Ry., 9 pkgs.
Cattle—Elder, Dempster & Co., 308 head.
" R. Reford & Co., 400 head.
Canned fish—J. W. Windsor, 250 cases.
Deals—McArthur Bros., 12,250 pcs.
Deals—Dobell, Berkett & Co., 1,834 pcs.
Staves—G. T. Ry., 1,836 pcs.
Horses—Robt. Reford & Co., 93 head.
Sheep—Robt. Reford & Co., 37 head.
Hay—Robt. Reford & Co., 52 tons.
Feed—Robt. Reford & Co., 26 tons.

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News.

MINING STOCKS.

June 18, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.07½	\$.10
Can. Gold Fields Syn.....	.07	.90
Cariboo Hydraulic.....	.78	.96
Cariboo McKinny.....	.53	.56
Deer Park.....	.16	.19
Dom. Developing Co.....	.25	.25
Evening Star.....	.3	.05½
Fern.....	.60	.70
Golden Cache.....	.50	.50
Gold Hills Developing.....	.7½	.10
Iron Colt.....	.10	.10
Iron Mask.....	.78	.82
Josie.....	.28	.31
Jumbo.....	.50	.50
Monte Christo Con.....	.34	.35
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.18	.20
Noble Five.....	.18	.18
Reco.....	1.50	1.50
Slocan Star.....	1.75	1.75
Smuggler.....	.14	.14
Silverine.....	.04	.05
Tin Horn.....	.14	.14
Two Horns.....	.14	.14
Twin.....	.25	.25
Virginia.....	.27	.39
War Eagle Con.....	2.24½	2.25
Winchester.....	.17	.17

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NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY.

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

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Barristers and Solicitors,
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