THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, JUNE 21, 1867.

BANK RETURNS.

THE statement of Canadian Banks for the month of May is published, and will be found in another column.

The following is a comparison of the liabilities and assets for that and the previous month:—

LIABILITIES.	April.	May.
Notes in Circulation..............	$ 9,006,225	$ 8,444,787
Balances due to other Banks....	1,637 169	2,091,474
Deposits not bearing interest....	14,247,940	14,256,764
Deposits bearing interest	13,639,760	13,985,680
ASSETS.		
Specie, and Provincial Notes...	$ 6,634 907	$ 9,390,233
Landed property of Bank	1,625,399	1 512,497
Government Securities.........	6 227,096	5,474,942
Notes or Bills of other Banks...	1,541,421	1,813,751
Balances due from other Banks.	4,704,153	2,833,908
Notes and Bills discounted....	47,904,806	48,219,815
Other debts.....................	2,329,353	2,364 179

From the foregoing it will be noticed that Bank Note circulation has still further declined during the month to the amount of in round numbers, $560 000. Deposits show an increase of $350,000, chiefly in those of a permanent character drawing interest.

We note a very marked increase in the amount of specie and Provincial Notes, of over $2,750,000. Of this increase more than $2,000,000 appears to the credit of the Bank of Montreal. This institution appears to have been drawing against balances due to it by other Banks, probably selling sterling exchange at the high rates which have recently been current here and in the New York market.

The Bank of Commerce makes its first appearance in this statement, with a paid up capital of $350,000, and deposits to about the same amount. Its discounts of nearly $800,000 help to swell the total of the Notes and Bills discounted to $48,219,815, or over $200,000 more than they have ever been before.

REVENUE AND EXPENDITURE OF CANADA.

The following is a statement of the Revenue and Expenditure of the Province of Canada for the month of May, 1867.

Revenue—Customs	$520,037	
Excise	202,821	
Bill Stamp Duty............................	14,929	
Post Office....................................	80,415	
Crown Lands	141,403	
Miscellaneous	104,252	
		$1,063,357
Revenue for January.........................		757,902
February..		740,685
March		1,436,625
April...		927,834
Total from Jan. 1, to May 31, 1867.........		$5,926,403

Expenditure for May	$367 273	
January............	937,696	
February	709,780	
March....... ...	495 820	
April...............	665,921	
		$3,175,990
Surplus of Revenue over Expenditure for the five months....		$2,750,413

The announcement is made in the *Canada Gazette*, that arrangements have been made for the exchange, with the least possible delay, of the Rifles now in possession of the volunteers, for Snider Enfield breech-loading rifles; and that depots of these rifles and of ammunition for the same will be formed at Quebec, Montreal, Prescott, Kingston, Toronto and London, for distribution to the several corps throughout the Province.

Messrs. William Workman, Peter Redpath, William Macdonald, A. M. Delisle and A. McK. Cochrane, give notice of application for a charter to incorporate a company under the name of "the St. Lawrence Glass Company," for the manufacture and sale of glassware, in this city. The amount of the capital stock of the company is to be $50,000, in 500 shares of $100 each, of which $25,000 are subscribed.

A half-yearly dividend at the rate of six per cent. per annum, has been declared by the Bank of British North America, payable on and after July 5th. A bonus of 15s sterling per share will also be paid to the shareholders

The following statement shews the amount of Provincial Notes in circulation, Wednesday the 5th June, 1867, and of the specie held for their redemption:—

	Notes in circulation.	Specie held.
At Montreal	$2,186,482	$477,466
At Toronto..............	1,043,218	243,333
	$3,229,700	$720,799

Debentures held by the Receiver General ...$3,000,000

The proportion of specie to circulation at the above date was 22½ per cent.

SILVER IN THE TOWNSHIPS.—A correspondent of the *Gazette*, writing from Sherbrooke, makes the following statements, and as we know him to be reliable, and have received the same information from other persons, they may be received as perfectly correct:

"I have just had the pleasure of examining a specimen of silver ore which has recently been taken from the copper mine, known as the "Griffith's Mine," about four miles from this place. It is on exhibition at the Eastern Township Bank, and is of remarkable richness, said to be equal to $12,000 worth of silver per ton. It was taken from a vein of quartz of about four feet in width, which was struck at a depth of 140 feet from the surface. Several tons of the ore have been blasted out, all of which are very rich in silver, and the indications are that the vein is an extensive one. The mine was originally opened for copper, but was purchased some time since by an American Company, who have since been vigorously working the mine in the expectation of finding silver in paying quantities. Their discovery far exceeds their most sanguine expectations, the ore taken out being equal to the richest silver mines of Nevada."

In haste, yours, 'E. L. S.