

a considerable sum of money to purchase Shares in a Company, to be incorporated under the authority of this Act, for the purpose of Steam Navigation, on the following conditions: that the said Company will engage to run their Boat once a week from *Pictou* and *Charlottetown* to *Miramichi*, touching at *Bedeque* once a fortnight, on her way to and from the latter place, and calling at *Georgetown* once a fortnight: And whereas the respective Legislatures of *New Brunswick* and *Nova Scotia* have heretofore tendered respectively certain sums of money also to be paid annually, in encouragement of such an undertaking:

Incorporates
certain persons.

Name of Cor-
poration.

Be it therefore enacted, by the Lieutenant Governor, Council and Assembly, that Messrs. *James Peake, Thomas Heath Haviland, Charles Hensley, William Swabey, Charles Hensley, junior, James Douglas Haszard, Charles Young, Samuel Gurney, John Davis, George Beer, junior, Henry Palmer, William White, John Rider, Samuel Nelson and Joseph Pope*, their Associates, Successors and Assigns, shall be, and they are hereby declared a Body politic and corporate, by the name of "*The Prince Edward Island Steam Navigation Company.*"

Stock and num-
ber of Shares.

II. And be it enacted, That the capital Stock of this Company shall be good lawful money of this Island, divided into Four hundred and fifty Shares, of Twenty Pounds each.

Stock alone
liable for the
debts of Com-
pany.

III. And be it enacted, That the Joint Stock and Property of the said Company shall be alone liable for the Debts and engagements of the Company.

Time when
Company shall
be entitled to
privileges of this
Act.

IV. And be it enacted, That so soon as two-thirds of the said Capital Stock be subscribed for, and Twenty-five per centum be paid on such Shares, that then the Company hereby incorporated by the