

# ROYAL INSURANCE COMPANY.

ROYAL INSURANCE BUILDINGS, LIVERPOOL, AND LOMBARD STREET, LONDON.

## EXTRACTS FROM REPORTS FOR 1869.

### FIRE DEPARTMENT.

|                                       |                    |
|---------------------------------------|--------------------|
| The Premiums for 1869 amount to ..... | £485,180 5s. 8d.   |
| And the Losses to .....               | £290,685 10s. 11d. |

being an increase of Premium and a decrease of Loss as compared with the corresponding totals of the preceding twelve months. The net Profit of the Department, including interest, amounts to £78,154 3s. 5d. With a single exception, this is the largest surplus that has been announced as the result of a years operations since the establishment of the Company.

### FUNDS.

After providing for payment of Dividend and Bonuses, the funds of the Company will now stand as follows:

|   |               |
|---|---------------|
| Capital paid up .....                           | £289,095 0 0  |
| Reserve Fund, and Profit and Loss Account ..... | 286,925 10 0  |
| Life Assurance Fund .....                       | 1,173,401 9 1 |

### LIFE DEPARTMENT.

The results of the Business for the last twelve months have been as follows:—

|  |                   |
|--|-------------------|
| Total Income from Premiums, after deducting Re-assurances .....                        | £213,420 14s. 8d. |
| Of which the 1,248 New Proposals completed during the year have contributed, net ..... | 19,003 7s. 8d.    |
| The Interest from Investments .....  | 46,162 14s. 0d.   |
| The Claims, including Payments of Bonus Additions .....                                | 104,383 9s. 8d.   |
| New Annuities and Endowments, Purchase Money and Premiums .....                        | 16,827 4s. 2d.    |
| The Interest placed to the credit of these Accounts .....                              | 7,185 5s. 4d.     |

After Payment of all Claims, Annuities, and Expenses of every description, the amount added to the Life Funds for the year is £133,059 7s. 8d.

A Valuation of the Life Liabilities has been made by the Officers of the Company as heretofore, and a totally independent Valuation has been obtained from Mr. SAMUEL BROWN, one of the most experienced Actuaries of the day. It is satisfactory to state that the two Valuations were nearly identical in their results, although in the one case each Policy was valued separately, and in the other they were grouped in classes according to ages.

The proportion of Profit which falls to the Assured will provide a Reversionary Bonus of £1 10s. per cent. per annum to be added to the original sum assured of every Participating Policy effected previously to the 1st January, 1868, and existing on 1st January, 1870, for each entire year that it had been in existence since the last Appropriation of Bonus.

The Table used for the Valuation has been Mr. GRIFFITH DAVIES' Equitable Experience, and the rate of Interest assumed has been 3 per cent.

The net Premiums only, as computed upon each Policy, have been valued, so as not to bring into account any portion of the future Profits.

JOHN H. McLAREN, Manager.

**FRAS. H. HEWARD,**

MANAGER TORONTO BRANCH.

OFFICES:—ROYAL INSURANCE BUILDINGS, CORNER WELLINGTON AND YONGE STREETS, TORONTO.