Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited,

35-45 St. Alexander Street, Montreal. Telephone Main 2662.

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Journal of Commerce Offices Toronto-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099.

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Broad Street. Telephone 333 Broad. London, Eng.-W. E. Dowding, 25 Victoria Street, Westminster, S.W.

Subscription price, \$3.00 per annum. Single Copies, One Cent Advertising rates on application

MONTREAL, THURSDAY, JANUARY 28, 1917

Officers and Soldiers.

Is a military officer a soldier . A strange question If an officer were told that he is "no soldier," he would hardly feel complimented. But it appears from a press report that some of the officers are about to of Khartoum did most effective work, and gave us raise as a plea the very statement that they would resent. The license regulations forbid the selling of liquor to a "soldier, sailor, apprentice or servant," after So'clock p.m. Some officers who, under this regulation, have been obliged to remain thirsty, wish to have it declared that they are not sol-The regulation may at times prove all incolvenient restriction upon the freedom of our soldiers. But if it is deemed necessary to make such a rule for he efficiency of the service, is there not much to be form? Discipline requires that on the field and in up the distinction between officers and oth-all be observed. But when we come to the ers shall be observed. ordinary affairs of civil life, it is questionable when ther any privilege should by law be accorded to one that any privilege should by law be accorded to one try, particularly, it will be more difficult than in Here the distinctions between classes are les: marked than in some other countries. The private artied than in some other countries. The permitted war. On is becoming an neighbor may be in every respect, except military rank, for in the world's commerce. the equal of the officer. While recognizing, as I must his obligation of obedience to his superior imes, the Canadian private soldier may well think. It was an referred to is necessary and probably to it. The original corresponds cheerfully submit to it as an extended to the non-commissioned office; and men.

Offers Another "Scrap of Paper."

Ambasador Bernston, a Ver 192 says, has given the American and article on offel assurance that no foodstuffs hipped from the United States to Germany will be seized for military or other Government use. The notification, we are told, wa verbal, but it was understood that later the Amba sador "would send a formal note on the subject," Up less the Ambassador is entirely destitute of a sense of humor, he must have laughed in his sleeve who he gave the assurance, and particularly when h every case of the kind there must arise the question but to the Ambassador lately, when, in a public ac , he declared that Germany, on the eye of the invasion, had given Belgium an assurance that no territory would be held, and that compensation we be paid for any damage that might be done. asked one in the audience, "how could Belgium know that Germany would keep the promise?" Belgium had the promise of Germany in the most solemn treaty form that the neutrality of Belgium would be upheld. Yet Germany, for her own ends, without the slightest hesitation, violated the promise and devastated the little Kingdom. How can Germany, in the face of that record, ask any Government to set value upon any pledge she may make? As long as there is a Germany represented by the Kaiser and the Gern rulers of to-day, the pledge of that country will rein a bye-word and a reproach throughout the civ-pared itself for a war which ilized world.

Roumania.

Roumania, which has been mobilizing her army and ed as it is by two great of an area of 50,720 square miles, and a population of New York Journal of Commerce

of the Danube held by the Dacian tribes. After a flerce conflict, they were conquered by the Roman processor Trajan, who converted it into a Roman processor Trajan, who conve cupation the name of the country originated. The cupation the name of the country originated.

valley of the Danube is exceedingly fertile, and the country grows and exports large quantities of grain.

Danubania possesses valuable oil bankers, that present day conditions of railroad options of the country's large quantities of grain. amania is anxious to acquire Transylvania, and Bukowina Provinces, which now constitute

Journal. part of Austria-Hungary, but which contain large numbers of Roumanians. As a matter of fact the are Roumanian provinces in all but name. Russia has

to the rescue of her big neighbor at the battle of Plevna and saved the Russian army from annihila-As a result of the war Roumania was recognized by Russia as an independent nation, and was given a small strip of swampy territory, while Russia The general public is but little aware of the extent recent years Roumania has built up a powerful army, figures of export from India for the fiscal year of intervention, succeeded in obtaining a considerable 400,000 value, and of such value the imports into and retained in the Bulgarians. Should Roumania retained in the calendar year prove an important factor and aid materially in the India to the United States were of a value of £10. A-walkin with we Donah on the Prince's Landing up of the Austrian-Hungarian defences,

Leading financiers claim that Germany and Austria cannot withstand the economic pressure much

in a financial sense by the Allies.

The invasion of Egypt by Turkish troops adds an- ce. other zone to the already widespread war area. Can adians will follow with a great deal of interest operations in the "Land of the Pharoahs." partly because soldiers from New Zealand and Australia will be lighting there, and partly because Canadian soltook part in a previous war in Egypt. The Can-

The interference with the oil production in Mexion account of the war, together with the reduction of the Roumanian and Galician oilfields, has stimulated the search for oil in other parts of the world. Last year the United States produced more oil than at any for new oilfields were made throughout the year in other parts of the world. Canada saw the oil boom at Calgary, which soon petered out, but witnessed some real progress in New Brunswick and Ontario. The most important oilfield discovered during the year was in New Guinea, where Australian geologists valuable officials with the country of the country likely to stimulate the oilfields of countries not as war. Oil is becoming an increasingly important fa

AS TO LUXURY.

cryone lecove, caused the decline and that he should not, when off duty, be legally denied foll of the Roman Empers. It has caused the decline any privilege that is granted to the officer. It may and tail of every empty which has come under its e argued, with much force, that if the regulation baseful influence. It ssint a there are who have pros eventionally all integrate under the his of loxery. It is, therefore, reassering to hear are all te-moreover Son als of war. There are With the lugaries can nated there would tina less to complain of. The average citizen m rhaps, be happier and recrhe alone are ontitled to the hexageyealthy, the peop Cleveland Plain Deal

NATIONAL SELF POSSESSION

- lors been no fine wa d States have had reason for retaining though they; have so mendous disturbthe world and shakir t its most powerful na ad which it thereby made them to be prepared to defend themselves The United States cannot e calculated to cause more or less alarm even in 11 threatening to cast in her lot with the Allies, is a kingdom in the south-eastern part of Europe, situation of between the Black Sec on the cord Bulgarian. The south eastern part of Europe, situation of trade and past friendship with the warring nations.

Coal and sweat, condition with the Allies, is a country and Great Britain. But Great Britain. But Great Britain, in exemplified in the other side of the world. Its relation of trade and past friendship with the warring nations. The south eastern part of Europe, situation of trade and past friendship with the warring nations. The south eastern part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three months of the current part of Europe, situation is not proved through the first three month kingdom in the south-eastern part of Paragraphic and with other nations which have a bond of com-ed between the Black Sea on the east, Bulgaria on and with other nations which have a bond of com-the south, Servia and Austria-Hungary on the west, more interest in the world's peace, make the greater more interest in the world's peace, make the greater disturbance a matter of deep concern to its people, -

LAND AS A SOURCE OF REVENUE.

already overrun Bukowina, and unless Roumania be.

A tax of two per cent. on the unimproved value of stirs herself, her big Slav neighbor will soon over.

The subtraction of all right, fightin' is: — w'en you are face

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**Execution of all right, run Transylvania, in which case she is not likely to hand them over to Roumania as a gift when the war months ending November 30, 1914, produced \$84,663. And the bloke you're 'littin', 'littin' back'.—w'y 'ere it's is over. Russia has practically told Roumania she must go in and conquer them for herself.

903. Remember that the tariff adds on the average approximately 25 per cent. to the cost of every manu-It is not the first time that Russia and Roumania factured article you buy and figure out which form have taken sides. In the Russian-Turkish War in of taxation would be most to the advantage of the 1877, Roumania allied herself with Russia. She came farmer, the working man, the merchant, the country

THE JUTE INDUSTRY.

erself took possession of another province. During of the jute industry and its importance to India. The So, although we does no gassin' and at the end of the second Balkan war, by threats March 31, 1914, represented a total of about £33,tile fight with her half million army, she would 1913 represented about £5,500,000. The exports from 281,900, and to Germany £4,700,000-London Statist

THE WORK OF THE WOMEN'S INSTITUTES. All who desire to ted with onger, and declare that the war will be over by May. these organizations, the work they have undertaken, state and federal authorities in combating the foot

longer, and declare that the war will be over by many. These organizations, the work they have adopted and pursued pressure due to lack of foodstuffs and munitions of should read the account given on The Globe's agrivant as well as the drain through the loss of men killed, wounded and taken prisoners.

It is worst, an occasional social function that serves to done by unwarranted quarantine orders, and perhaps the present war. It might other the work they have done in diagnoses. Possibly some injustice has been done by unwarranted quarantine orders, and perhaps Well done, David! was the greeting given Admiral keep the horizon of the few wider than it might other-Beatty by the grimy stokers when he boarded the wise have been; at its best it may become a moving recting methods have not always been all that they princess Royal after the battle. The same might be force that uplifts its members to a higher intellectuar.

Princess Royal after the battle. The same might be force that uplifts its members to a higher intellectuar. Princess Royal atter the sattle. The same single was all of every one of the men who took part in the and emotional plane, and counteracts more or less said of every one of the men who took part in the and emotional plane, and counteracts more or less case has been slow and disappointing in many resignit. The brave stokers themselves, driving the successfully the morbid tendencies due to rural isospects. But these are minor mistakes compared with the ill-advised effort in certain sections to obstitute the said of the same state.

of the disease out admits of conditions when turner long degayed. Both countries have made every prosecution when the made of the whole Dominion of Canada. In hunvision for war, including on the part of Roumania a dreds of ways it has made itself manifest, and many criminal, as it involves the future of the whole live loan of \$25,000,000 from Great Britain. John Bull of these ways must prove enduring. Co-operation in stock industry. boan of \$25,000,000 from Great Britain. Join built be a seen to be the notice of knows enough not to loan money to a country that is charitable work is in this respect its own reward, and going to fight against him. Italy has also been aided the lives of a great army of women will, for the remediate eradication of the disease. We realize that perience of these months of sympathetic self-sacri-

"A LITTLE NONSENSE NOW AND THEN"

************ Passenger (entering car). Fine morning, conductor.

"It's all very well tured for you to say: Why don't Kitchener an' French do this an' that? But what I say is: It don't do for you an' me t' say anythink

The late Congressman W. W. Wedemeyer used to Farmers' Review. up the Yukon on a government junket, and the sky zzled all the way. At one landing, a dejecteddrizzled all the way. At one landing, a second on the wharf awaiting the booking "sour-dough" stood on the wharf awaiting the 58,000 words. The first edition of Webster's, Issued tions and luxuries to neutral and belligerent all the way. only been here 17 years."

ister who was preaching on "Perfection." "Did you care know anyone to be perfect?" he asked. "Did ever know anyone to be perfect?" he asked. "Did miss it.—Victoria Colonist. you ever read of any men or woman who was quite

inistand's first wife was perfect."

It came to a part about a woman drowning Kaiser. Will be The teacher asked a boy to read again. He similar place?—Peterboro Review. "She threw herself into the river. Her and, horror-stricken, rushed to the bank-

Quick and sharp came his answer. "Please, sir, to get the insurance money."

rushed to the bank?"

-dr The college professor, greatly beloved because of his in certain offices, - London Telegraph. kind heart, but very absent-minded, visited his mared niece and listened to her praise of her first-born. When she pained for treath, the professor felt that he

"Can the little fellow walk?" he asked with every

"Walk?" cried the mother indignantly. "Why, he's

"Dear me!" exclaimed the professor. "What a A professor of political economy, a valued and con long way he must have gone,' "The German advance on Paris, its arrival almost is hereby commandeered, in the public interes

grow at the gates of Paris, then its swi't swerve to the An American lady called upon Ambassador Herrick cheatned by east and even swifter retreat -well, it all reminds me in Paris last. August, and gave him a piece of her

> and cinematographer of New York. He went on: simply got to go to school." "A henter, taking a chew of tobacco, said in a . In our international relations with peoples

sponsession than followed 'er up till randown. Then I hiked back ter constituting ourselves the champions of Mary Ann's for losting it. camp.' ""Why did you luke back to camp?" asked the gen-selves in the inviolability of treaties.

years and pre- that trail was a-gettin' altogether too fresh."-New the citizen who declines to give even his moral sup-

THE COAL STOKER. Grif Alexander.

So w'en we to action go W'en the old girl spots 'er foe

"Wen a man 'as got 'is duty 'e must answer to the apple overboard.

Wen the divvie that's inside yer wasens up an' sets

It is Pass along the coal. An' Gord 'elp your mously soul!

If a shell should burst close to yer 'twould be dampish on the 'ole' Worse than any shillin' shocker'

With the blitherin' rats you'll drown!-an' without a bit of glory! "A score of stokers, more or elss, was drowned" will run the story.

We are thinkin as we're passin; "A man as 'as red blood in 'im must 'cip write 'Istory's

But except for glory in it I would sooner be this minute

FOR A CLEAN BILL OF HEALTH.

Mistakes have undoubtedly been made by both

ships at top speed, were the coner victims, losing a lating total of eight men killed. Every man who took part may become better acquainted with one another in the fight was a hero.

With the in-advised effort in certain sections to the struct the work of the authorities and prevent the slaughter of infected and condemned herds. This timacy may expand and ripen into lasting friendship.

Every day furnishes fresh evidence, that the entry of Italy and Roumania into the conflict will not be institutes of the emotional tidal wave that has of the disease but admits of conditions which further Illinois seems to be the hotbed o mainder of their time, befuller and richer for the excases selfish purposes seem to have entered into the fight against the authorities. Whatever the cause, the situation is extremely unfortunate. The state will vigorously resist these attempts. have acted promptly and, with the possible exception of Illinois, the situation is very encouraging. all diseased animals are slaughtered and infected premises are thoroughly disinfected, other states will from business depression and approaching normal maintain strict quarantine against all Illinois live conditions lies in the recurrence of an attack of hystock. This will mean restricted markets and con- steria among some of our tinued losses, which cannot be estimated in dollars Thinking farmers, even in counties vending of piffle. where the strongest protests are being made, are in favor of co-operating with the authorities to the fullest extent. The work of the state and federal offi-cials must be upheld in this fight for a clean bill of nocent bystander. It received a smashing blow health for the live stock industry of the state and Thereupon the real brains and ability of these United

THOUGHTS TOO DEEP FOR WORDS.

asked Wedemeyer, "how long in 1828, contained 70,000; the edition of 1864 had 114,"Dunno," was the reply. "Ive

000: that of 1890 had 175,000. The great Oxford Engperity" is assured, the Great War has become an old lish dictionary contains 450,000, but many of these story so far as the news is concerned. The frespon-Father Vaughan tells a good story of a certain minthe whole lot that will adequately express your feelsoldiers and knitting socks for Belgians to matters

BRUTE FORCE FUTILE.

Napoleon, at Saint Helena, said, in reference pole-faced, haggard-looking woman rose up in the brute force: "The more I study the world the more discriminating that the reaction has set in. k row and said: "Yes, from all accounts, my 1 am convinced of the inability of brute force to nerves have relaxed and hysteria has resulted. New convince Napoleon. One hundred years after his de in a certain school a teacher was giving his class feat, another great war is required to convince the

There is already a shortage of labor in some trades the Bank of England has had to check the patriotism among its staff, which have taken members to the front who cannot be spared; the government has been compelled to put a veto on further enlistment

The Day's Best Editorial

ALL FOR MARY ANN.

stant reader of this newspaper, in a communicat not for publication, tells an illustrative anecdote which

mind. She said, "Now, look here; this war mus The speaker was Paul Rainey, the big game hunter before the first of September, because Mary Ann has

as ourselves, who are spending their last dollar and "'Yesterday mornin' I struck a grizzly's trail. I their last life in a cause they believe vital, are we no emisphere because eral storckeeper.

defensible outrage upon Belgium we had nothing to a residuously cul- ""Wal, to tell ye the truth," said the hunter, thet say. We preserved that kind of neutrality shown by port to the police in a manifest breach of the peace. But the delaying of cargoes, under the right of search,

effects of this We're not no bloomin' cross for the girls to smooth nations when we are made to appear to carry our soul disseminated by bankers, merchants, trade review in our breeches pocket? Nothing would suit the Gere. separat: For our uniforms are skin-tight with hand-painted mans better than to make bad blood between this scene of coal and sweat.

Country and Great Britain. But Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the skin-tight with the skin-tight with the monetary and trade affairs of the country and Great Britain in except the skin-tight with the

Roumania has played an important part in the history of the ancient world. When the Romans crossed
the Alps they cast longing eyes upon the rich valley
of the Danube held by the Dacian tribes. After a
fierce conflict, they were conquered by the Roman

HALTED RAILROAD CONSTRUCTION.

Wen the old girl spots 'er fore
An' to keep 'er fists a-panchin'
grievances quite clear. Lineoin was pestered with
deputations demanding the right of trivial personal
deputations demanding the right of trivial personal
disappears and public sacrifice, when every effort of
his mind and body was directed to preserving the Unsolution trivial personal
his mind and body was directed to preserving the Unform the Alphana tribes. After a
ferce conflict, they were conquered by the Roman Just another story, to make the pettiness of our depend on conditions pertaining to the European war rievances quite clear. Lincoln was pestered with steering his vessel desperately through the rapids

it should be remembered that they have taken a rea-gonable advance in railroad rates in the same spirit.

The m eration have brought the expansion of the country's | 1 would sooner be this minute transportation facilities to a standstill.—Wall Street A-listenin' to the p'lice band on the steps of George's

The laudatory critic who said they utilized everything has taken its place, and we cannot escape our desting has taken its place, and we cannot escape our desting the same spirit. in the hog except the squeal did them less than jus- It is to do nothing and do it with great rapidity of

Imperial Bank

OF CANADA HEAD OFFICE - - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund...... \$7,000,000

This bank issues Letters of Credit negotiable in all parts of the world.

This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT

at each branch of the bank, where money may be deposited and interest paid.

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HYSTERICAL REACTION.

One of the sure indications that we are recovering most earnest jour "practical" politicians and others who thrive by the

When Mars started hurling missiles indiscriming ly in Europe and Asia and on the Seven Seas, Am. Everybody should co-operate to this end .- States set itself to the task of mending the broke head and the piffle vendors were shouldered into the background.

Now that the business of feeding, shoeing and futile female assaults on our President in the name of woman's suffrage.

A study of the news columns of the more numerous less influential of our newspapers will satisfy the

TWENTY YEARS OF BEST SELLERS,

To those of us whose memorles can go back twenty years these statistics of the best sellers for the hall two decades should bring back long forgotten literary The Bookman is responsible for the com pilation.

1895-"Beside the Bonnie Briar Bush," Ian Maciaren 1896-"The Damnation of Theron Ware," Harold rederic.

1897-"Quo Vadis," Henryk Sienkiewicz

1898—"The Day's Work," Rudyard Kipling, 1899—"David Harum," Edward Westcoth 1900—"To Have and to Hold," Mary Johnston 1901-"Alice of Old Vincennes," Maurice Thempson,

1902-"Mrs. Wiggs of the Cabbage Patch," Allcd

1903-"Lady Rose's Daughter," Mrs. Humphrey

1904-"The Little Shepherd of Kingdom Come!"

1905-"The Mas querader," Katherine Cecil Thurs

1906-"The House of Mirth," Edith Wharten,

1907-"The Lady of the Decoration," Francis Little

1908-"The Shuttle," Frances Hodgson Burnett

909-"The Trail of the Lonesome Pine," John For 1910-"The Rosary," Florence Barclay

1911—"The Prodigal Judge," Vaughan Kester, 1912-"The Harvester," Gene Stratton Porter,

1913-"The Inside of the Cup," Winston Churchill 1914-"The Inside of the Cup," Winston Churchill

BUSINESS IS IMPROVING.

According to the report lately issued by the Champer of Commerce of the United States, slowly in proving business conditions should be in eviden during the first three months of 1915. Acc the report was a map, shaded so as to show gene conditions of business in the severat States and na Surely, we are not properly represented before the ations when we are made to appear to carry our soul been fairly well understood through the information. loan afford to take no chances on the transfer of the Dacin. Our State Department admitted as much by with the best financial, industrial and trade author.

and the snags, who was imperatively requested by a little boy to stop the ship because he had dropped his apple overboard. When the meat packers protest the delay of cargoes, PASSING OF THE MARKET BASKET.

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Eusiness Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE ter One Year from date at a cost of Three Dollars.

> Write Plainly Name. Address

Give Town and Province 的。 14. 中华中国的大学,他们是他们的一个人,他们们们的一个人,他们们们们们的一个人,他们们们们们们们们们们们们们们的一个人,他们们们们们们们们们们们们们们们们们

STUDEBAKER MAY GO ON DIVIDEND BASI

Offerings of Mexican Petroleu Brought About Sagging Tendency in General List

DECLINE IN STEEL COMMON ington Reports that Purchase of German Ship

Involve United States in Troub!s With Allies are Regarded as Exaggerated.

ve Leased Wire to Journal of Commerce.) New York, January 28.—There was a good volum activity at the opening of the stock market an ection all around, although the be good buying on the decline Reports from Washington that the purchas bye this country in trouble wit hips might invo

28. Up to the end of the firs as contended that passing of Steel divi et was in a better technica

ed in loan crowd. The common became quite acarge transactions, one of which that the Consolidated Excharge reduced mini-

ulating stocks, and evidence of accumulation by e good response to favorable trade news rising to

n Petroleum in the afternoon for the markets kee et that Steel was practically unsalable, only transactions occurring in that issue at minim

of the minimum would re t in a reaction all through the list. red with 40 at the close on Wednesday, and there as a revival of rumers that stock would be placed

New York, January 28, - United States Steel by checked the advancing movement in the

A little before twelve o'clock about 5,000 shares

central of company had pa of Standard Oil interests. The preferred

There seem to be realizing on the adice, however, and reports of early dividend action

WEAKNESS IN AMERICANS CHIEF LONDON FEATURE.

The market in the early afmoon was dell, with weakness in Americans the thief feature. The Stock Exchange has not as yet 1 p.m. N.Y. Equiv. Changes

.... 12204 11036

> "THE MOST DEPENDABLE PAPER"

A Prominent Kingstonian writes:--

"I believe in your paper-it is the livest, most instructive and most dependable financial paper in the country.