Thirty-Fifth Financial Statement

OF THE

Confederation Life

ASSOCIATION, TORONTO.

For the year to DECEMBER 31st. 1906

Cash Statement.

RECEIPTS

Net Ledger Assets, Dec. 31, 1905		$10,411,656 43
Premiums.—		
First Year..............	$ 205,501 20	
Renewal.................	1,284,671 36	
Annuity....	41,628 37	
	$1,531,800 93	
Less Re-Ass'ce.........	10,503 34	$1,521,297 59
Interest.......	$488,227 44	
Rents, Net.............	43,398 49	531,625 93
Profit, Sale of Securities, Net...........		84,127,47
		$12,548,707 42

DISBURSEMENTS

To Policy-holders—		
Death Claims.......	$359,731 00	
Endowments....,....	263,606 55	
Annuities	22,346 57	
Surrendered Policies.	81,560 29	
Cash Profits.........	70,907 19	
		$798,151 60
Expenses, Commissions, etc...........		414,168 59
Dividends to Stockholders for one and one-half years to Dec. 31, 1906.........		22,500 00
Net Ledger Assets, Dec. 31, 1906......		11,313,887 23
		$12,548,707 42

Balance Sheet.

ASSETS

Mortgages......	$4,990,130 73
Bonds and Debentures	3,392,255 78
Stocks..................................	421,968 51
Policies, other Companies...............	914 79
Real Estate, including Company's Buildings at Toronto and Winnipeg........	1,107,886 02
Loans on Collaterals.......................	5,949 64
Loans on Company's Policies......	1,299,730 74
Sundry Items............................	3,355 00
Cash in Banks and H. O	101,192 91
	11,323,384 12
Less Premiums and interest received but not credited, held in suspense	9,496,89
Net Ledger Assets (as per cash statement)	11,313,887 23
Interest Due and Accrued................	233,639 12
Net Outstanding and Deferred Premiums (*Reserve thereon included in Liabilities*).	396,889 76
	$11,944,416 11

LIABILITIES

Reserve on Policies and Annuities (Hm. 3, 3½ and 4½%)......	$10,816,795 00
Death Claims accrued, not adjusted (including claim not admitted)....	103,128 00
Present value of Instalment Claims, Death and Endowment, not yet due	13,185 00
Present value of profits to Policy-holders applied in reduction of premiums not yet due....	64,098 00
Declared Profits to Policy-holders..........	1,916 05
Capital Stock paid up...................	100,000 00
General Expenses.........................	9,023 95
Cash Surplus above all Liabilities (Company's Standard).................	836,271 11
	$11,944,416 11

Audited and Found correct,
R. F. SPENCE, F.C.A., } **Auditors.**
A. C. NEFF, F.C.A., }

J. K. MACDONALD,
Managing Director.

INSURANCE ACCOUNT.

APPLICATIONS RECEIVED,	(Gain over 1905, $137,283.00)	**$6,436,141 00**
NEW INSURANCE WRITTEN	(" 65,757.00)	**6,067,879 00**
INSURANCE IN FORCE	(" 2,619,166.00)	**45,119,516 60**

The amount of the New Insurance written in Canada, as well as the total New Insurance written, exceeds that of any previous year.

OFFICERS and DIRECTORS:

W. H. BEATTY, Esq., President.
W. D. MATTHEWS, Esq., FREDERICK WYLD, Esq., Vice-Presidents.
W. C. MACDONALD, Secretary and Actuary. **J. K. MACDONALD, Managing Director.**

Hon. Jas. Young **A. McLean Howard, Esq.** **S. Nordheimer, Esq.**
E. B. Osler, Esq., M.P. **William Whyte, Esq.** **Geo. Mitchell, Esq.**
D. R. Wilkie, Esq. **John Macdonald, Esq.**

MONTREAL BRANCH: 174 St. James Street.

H. J. JOHNSTON, Advisory Director. **J. A. RAYMOND, Special Agent French Department.**
A. P. RAYMOND, General Agent French Department. **J. P. MACKAY, Cashier.**
A. E. LAWSON, Manager, Montreal.