to indicate that these notes are not in favour with the public. The great bulk of Government notes that have been issued are of so large a denomination, as, $500, $1,000, $5,000 as to be practically unavailable by the pubilc, they are utilized by banks in their settlements with each other.

The Dominion notes are secured by specie and guaranteed sterling debentures to following extent:

Specie held by the several assistant receivers on 30th June, 1905		$35,328.736
Guaranteed sterling debentures		1,946,666
		$37,275,403
Specie and guaranteed debentures to be held under chapter 43 of the statutes of 1903, 25 per cent. on $30,000 0000	$ 7,500,000	
Specie held in excess of $30,000,000	17,334,221	
		$24,834,221
Excess of specie and debentures		$12,441,181
Reserve on amount of deposits held in savings bank 30th June, 1905, being 10 per cent. on $60,032,-810 under "Act respecting government and post office savings banks"		$ 6,003,281
Total excess		$ 6,437,900

The balance at credit of depositors in Post Office Savings Bank on 31st May, 1905, was $44,201,352, and in Dominion Government Savings banks, $16,-180,614. The June figures are not yet published. The deposits in Government Savings banks by provinces are:

Ontario	$ 680,903
Manitoba	887,787
British Colombia	1,162,425
Nova Scotia, 15 offices	4,797,560
New Brunswick, 3 offices	6,679,011
Prince Edward Island	1,962,928
Total	$16,180,614

Government Savings banks are not established in this province, but we have the Montreal City & District Savings Bank which on 30th June last, held $17,506,687 of public deposits and the "Caisse d'Economie de Notre Dame de Quebec," or Quebec Savings Bank, had $7,544,278 on deposit. The aggregate of these deposits on 30th June last was $85,-432,931.

BRITISH COLUMBIA PERMANENT LOAN & SAVINGS COMPANY

This company which is established at Vancouver, B.C., operates in British Columbia, Manitoba and the Northwest Territories.

The capital stock, permanent, is $177,800, fully paid stock $254,200; instalment stock, $433,518; deposit stock $150,473, and prepaid stock $99,275. The company's debentures amount to $73,600, the reserve fund $30,000 and contingent fund $13,840.

The assets consist of mortgage loans, $1,280,325, share loans $31,565, real estate and agreements $43,-165, head office site, building and fixtures, $54,433, Pacific Coast Fire Insurance Company's stock, $41,-710, cash on hand $10,571 and miscellaneous items aggregating $10,258, making the total assets $1,-472,020.

The latest report of this company takes a sanguine view of the outlook as the rapid development of Manitoba and Northwest insures an increasing demand for loans.

QUESTIONS PUT TO LIFE COMPANIES BY INSURANCE COMMISSIONERS.

Messrs. Folk & Prewett, respectively the Commissioners of Insurance of Tennessee and Kentucky, have sent the following questions to the life insurance companies operating in these States:—

1. Does any officer of your company at present receive, or has any officer in the past received any personal benefit from the purchase or sale of securities by the company?

2. Does your company control, in whole or in part, any trust company, bank, or other corporation? If so, please give names and explain such control.

3. Has any officer of your company received in the past, or does any officer now receive, any salary or other compensation, from any trust company, bank, or other corporation or business concern controlled, in whole or in part, by your company, or benefited in any way by your company?

4. With reference to policy-holders having deferred dividend contracts, please explain the system in crediting to these contracts dividend earnings.

5. Please explain the policy of the company as to the character of the investments of its assets.

6. Is it the policy of the company to loan money on collateral securities, and if so, what class of securities?

7. Please give the proportion for the last year or more of the expenses of the company to the expense loading.

8. Please give the salaries paid to the executive officers of the company.

9. Please give the amount of cash balance on hand with the amount on interest and the amount not on interest, separate, on the 15th of each month of last year.

10. Is there any agreement, expressed or implied, between your company and any bank or trust company in which you have deposits, providing that such deposits shall not be drawn against, at will, by the company?

11. Have you any agreement, expressed or implied, with any bank, trust company, corporation, or individual, providing for the sale or transfer by your company of your advances to agents or agents' balances by which the sale or transfer of such advances or balances are reported in some other manner in your claimed assets?

12. Are the dividends, that you apportion and pay, uniform throughout the United States for policies of the same character and age? If any discrimination is made, explain fully the territory affected and the extent of the discrimination and the reason therefor.

13. We would be pleased for you to give any other information, not covered by the above questions, as to the conduct and affairs of your company.

All the companies whose answers are published answer "No" to the first question. Most of them give a negative to the 2nd, but others state that their company holds stock in some financial institution, or, owns all the stock in a company which is nominally the owner of the building partly in the company's occupation.