

"Compensation for the pastoral and missionary work included in the course may, if the circumstances of a student require it, be paid in advance to such student, on his own promissory note, without interest; it being understood that if the person who has given such note should die, or be permanently unable through illness to engage in the work of the ministry, the note shall be cancelled. The missionary and pastoral element in the College course may, in part, be dispensed with, if in any student's case the Faculty find good and sufficient reasons for dispensing with it, such reasons always to be matter of record. But in no case shall this element be wholly dispensed with, and no student shall be held to have completed the course who has not performed so much missionary and pastoral work as to enable the Faculty to judge that he possesses practical qualifications for the ministry."

This scheme has already been put into operation, and is thought to be a happy solution of the beneficiary question.

Special cases that may not be met by any of the above provisions will be otherwise arranged for.

FINANCIAL NEEDS OF THE COLLEGE.

The honored founder of the College has agreed to assume the payment of the salaries of all the Professors, under certain conditions. The funds necessary for aiding students, and for heating and lighting the building, etc., must still be contributed by the Churches and by benevolently disposed individuals.

STUDENTS' SOCIETIES.

The Students of the College have organized two societies, viz.: "THE FYFE MISSIONARY SOCIETY," whose aim is, by collecting information about missions at home and abroad, to develop the missionary spirit among its members, and which engages actively in mission work as opportunities may offer; and "THE MCMASTER HALL THEOLOGICAL SOCIETY," which seeks to improve its members by the discussion of current theological and philosophical questions.