

Sums of £100 and upwards may be funded at the Treasury

II. *And be it further enacted*, That the Trustees of every such Bank for Savings shall, and they are hereby authorized, upon the first day of January, of April, of July, or of October in any year, to pay the Monies, from time to time deposited with them or remaining in their hands, on account of the Contributors to such Institution, into the Treasury of the Province, in sums of not less than One Hundred Pounds each, which payment shall be placed to the credit of the Trustees. *Provided always*, That the sums so to be paid into the Treasury, shall not exceed in the whole Fifteen Thousand Pounds.

Certificates to be granted by Treasurer bearing interest

III. *And be it further enacted*, That for every sum of one hundred pounds, or upwards, so paid into the Treasury, a Certificate, bearing even date with the payment, and payable at any time after the lapse of one year therefrom, and bearing Interest at the rate of four pounds per cent. by the year, shall be granted to the Trustees, in such and the like form and manner as the certificates for the Funded Debt of the Province are now granted.

Certificates transferable

IV. *And be it further enacted*, That the Certificates, so to be granted to such Trustees, shall be transferable by their Indorsement, and the holder shall be entitled to receive the Interest thereon, yearly, at the Treasury, out of any Monies therein.

Application of Money so funded

V. *And be it further enacted*, That the Monies, from time to time received from such Trustees, shall be applied under the direction of the Commissioners for signing Treasury Notes, towards the liquidation of the Funded Debt of the Province.