
BILL.

An Act to amend the Act passed in the Twenty-third year of the reign of Her Majesty, relating to the Hamilton and Port Dover Railway Company.

HER Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. In the event of the Buffalo and Lake Huron Railway Company leasing or purchasing the Hamilton and Port Dover Railway, it shall not be incumbent on the said Buffalo and Lake Huron Railway Company to construct or complete or work the line of the said Hamilton and Port Dover Railway, except between the waters of Burlington Bay in the City of Hamilton, and the Village of Caledonia, unless and until the said Buffalo and Lake Huron Railway Company shall, from time to time see fit; but no such purchasing or leasing shall be valid and binding until sanctioned by a resolution passed by a majority of the votes at any meeting of the Shareholders of the Buffalo and Lake Huron Railway Company, and the Hamilton and Port Dover Railway Company, respectively convened, and voting in pursuance of the several Acts relating to the said Companies, respectively.

Purchase or lease of the Hamilton and Port Dover Railway by this Company provided for.

2. If the said Buffalo and Lake Huron Railway Company shall purchase or lease the Hamilton and Port Dover Railway, the said Buffalo and Lake Huron Railway Company shall have in respect of the said Hamilton and Port Dover Railway, but nevertheless subject to the provisions of this Act, all the powers and authorities vested in and belonging to the said Hamilton and Port Dover Railway Company, by the Act incorporating the same and the several Acts amending such Act.

Company to have, in either of these events, the powers of the H. and P. D. R. Company.

3. The said Buffalo and Lake Huron Railway Company may from time to time raise in addition to the capital authorized to be raised by them under their Charter of Incorporation, an amount of capital sufficient for leasing or purchasing, and for effectually completing, equipping, and working the said Hamilton and Port Dover Railway, or such part of the said Railway as it shall from time to time determine to complete, equip and work as aforesaid, not exceeding in the whole one million of dollars, and such capital so to be raised may either be by stock or bonds, or partly by stock and partly by bonds; and may either be a capital separate and distinct from the capital of the said Buffalo and Lake Huron Railway Company, or it may form part of such capital as may be from time to time determined by By-laws of the said Buffalo and Lake Huron Railway Company, made respectively at or previous to the raising or issuing of each issue of the said capital so to be raised under this Act: and the said Buffalo and Lake Huron Railway Company shall have power and authority by the same By-laws to regulate and settle the order of preference in which the said capital raised under this Act shall stand and be paid; the funds, or income and property, out of and upon which the same and the dividends thereof shall be paid and attach, and generally to regulate all matters connected with such capital, and the preference or priority thereof and the raising and pay.

Company may raise additional capital, not exceeding \$1,000,000.