

calling upon the taxpayers for an im-mediate and substantial sacrifice. Sir Michael Hicks-Beach said that in

order to meet the war expenditure of  $\pm 60,000,000$  he would also propose that the section zince to the house for the stamp duties on stock exchange contract notes be extended to the sale of produce. A total of £43,000,060 had to

raised, of which £8,000,000 was now in the treasury, and £35,000,000 was now in the treasury, and £35,000,000 would be raised by bond or stock repayable in a term not exceeding ten years. During the course of his remarks the

his previously expressed op nion regarding the capacity of the Transvaal to bear a responsible share of the expenditure of the war, he said he still adhered to that opinion but he was bound to say, that the events of the last five months and the claims which would undoubtedly be made by the loyal colonists of Natal for compensation for losses sustained at the hands of the Boers, and the enormous in-

crease in expenditure since he last spoke had made him feel that the capacity of the Transvaal to bear the cost of the war was a less important factor, though it was still an important factor, than he estimated in October last.

Explaining the proposed loan, Sir Michael Hicks-Beach said he believed it would be a mistake to try to raise it by

a new issue of consols, as it would create a permanent debt which the nation could not pay at par until 1923. He thought it

treasury He des red a resolution passed enablingher beam end.



ituation, dwelling with satisfaction on and Australia, who are so keen for war

He next explained the present infineial situation, dwelling with satisfaction on the increase in the actual, over the esti-mated revenue, due to the steady and sub-stantial increase of business, pointing out that the increase in the value and volume of foreign imports had been quite ex-pense of home industries. Against the estimated expenditure of £154,082,000 for the coming year, the chancellor of the exchequer estimated the revenue on the existing basis of taxation at £116,090,000, or a deficit of £37,000,000. Dealing with the war expenditure, he said the government had made the best calculations as to the amount it ought to ask from pailiament with the view of a successful prosecution of the war. But it was impossible to be certain when the war would be larger. On the other hand, however, a happy change had recently the fact that the season now fast approaching was, in the opinion of the autor to be more to be considered. He might be obliged in July or August to ask parliament for further relief; but he believed he was fairly justified in hoping that the intended expenditure would suffice to successfully to to to to to the totot.

fairly justified in hoping that the intended expenditure would suffice to successfully conclude the war. He estimated the total war expenditure, including the deficit of £17,770,000, at £60,000,000. The chancellor of the exchequer characterized the suggested methods of fresh taxation as in no way impracticable, saying the government felt justified in rais- tion always fell more heavily upon the ing a portion of the war fund by a loan but, he added, it was also justifiable in He concluded by characterizing the pro-

Sir Michael Hicks-Beach, in closing the ception given to the proposals and said the government hoped for an early con-clusion of the war.

## William Wilbur Dead.

Dorchester, March 5-(Special)-Wm. chancellor of the exchanger, referring to T. Wilbur, a prominent citizen of this p'ace, died suddenly of heart disease at his home here yesterday. The deceased was well known throughout the province, having been for many years proprietor of the •Welden House hore. Surviving him are five children. The funeral will take place from his late residence on Wednesday at 2.30.

# Arranging for Another Revolution.

Santiago de Chili, March .5.-General elections were held throughout the country vesterday. Perfect order was maintained. The returns indicate that the Liberals are in the majority.

## Another Schooner Gone.

Lubec, Me., March 5-Schooner Lucy, of Calais, bound to New Haven with lumber, is on the rocks at Pope's Folly would be better that part of the £35,00),-1000 be reserved, say an amount not ex-as she is in a bad position. A tug was ceeding £5,000,000, for a further issue of insuccessful in trying to haul her off, and at to-day's cbb tide the vessel fell over on

At La Patrie and La Presse offices they halted and pierced the air with cheers, some of the leaders captured two bulletins which announced that the McGill authori-ties had expressed regret regarding the de-Hauling Down the Flag.

monstration of the day before. Amid cheers the British flag was hoisted over the newspaper offices, and further enthusiasm was created by the appearance the tri-color beside it. After much blowing of horns and cheering the procession moved slowly onward, the bulletin boards bobbing up and down, in a surprising manner, which bore testi-mony to the exceedingly uneven condition of the street

of the street. Reaching the Herald office, three cheers were heartily given for the paper, and the leaders went in to see the manager and negotiate for one of the bulletins. This was cheerfully given, and presently

the students' heads and cheered, and the French flag which was carried by the rearthis' papers, and the crowd started off heads that the procession was going up to McGill and the greatest excitement prevailed, notwithstanding the fact that the object of the parade did not appear to be

ing the men, some walking in the street and others on both sidewalks. Small boys tore backwards and for-wards in a high state of excitement and ies that the Laval men were making for

McGill were flying in all directions. Looking back from the hill, hundreds of people could be seen hurrying across square to catch up with the crowd. In the meantime the procession plodded steadily forward, making barrels of noise

with songs and yells. By this time it looked as if McGill was

ward Laval University, which was reach-

The account of the flag incident we reproduce from the columns of the Star

The temporary office of the Star on St. James street, was the centre of attraction for over an hour last night, during which all the bulletin boards and a British rlag were torn down by an organized howling mob. But the flag pole was not bare very iong. About twenty other flags were put up instead all over the top of the build-

ing by enthusiastic Britishers. Long before people on St. James street knew what was going to happen shouts

ongs. The British flag was again raised above is students' heads and cheered, and the

guard of the procession was raised and cheered, too. Then, the onlookers got it into their nearly two thousand throats, and every nearly two thousand throats, and every body ran forward at full speed. Arriving at the Star office the first act of the mob was to tear down all the bulletin boards which were just beneath the flag and

By the time the procession was well on its way up Beaver Hall Hill, the place was black with people, fully 3,000 follow-ing the area of the place dom and fair play all over the world into shreds, spat and trampled on it, and

surely the objective point of the leaders, but when Phillips square was reached a short consultation was held, and instead

But the indignity to the flag was not Another unpleasant incident occurred be left unavenged. The rear of the molecular form local in front of St. James' Methodist church. had not departed when shouts from loyal factory settlement will be made. Car No. 396, westbound, was going along St. Cathrine street, when someone on the rear platform was injudicious enough to address an uncomplimentary remark to the passing Laval students. The latter stopped and invited the of-fender to step off the car and debate the matter. This he declined to do. The car tried to go on, but as the trolley-pole had

an." His intentions were certain- the orders of th

to MdGill and the greatest exciting the set that the set that the set the the set

ters in this city left their work today be-cause of the refusal of the builders to grant their request that the nine hours shall constitute a day's work. A satis-

British Cruiser in Trouble.

Ottawa, March 5-Mr. McNeil, before | down by a Frenchman in Montreal, called said he he only regretted that ly good, but he was not exactly in opera-desired to call attention to an article in the great city of Montreal foolish tic voice, and there was note sympathy expressed for him than anything else. The first man, who had reached the roof by this time, determined that he was being left in the cold by those on the street. irst man, who had reached the roof by this time, determined that he was being and he determined to rescuitate his fadiug laurels. Soon everybody was listening to a plaintive wail, which finally proved to be the stirring strains of the pibroch on the roof. This gallant man was, besides being a good climber, a good piper, and he entertained himself and everybody else for some time, with music which would have driven any Highlander mad with envy. Cheers were repeatedly given for the fag. Then, to add interest to the whole affair, groans for "Kruger," "The man who hauled down the fag," and sundry other less noted characters were given. The police were nowhere in evidence during the flag-tearing episode, but later, when the mob moved on, and a few reo-ple were standing in fiont of the Star office, a couple of officers strolled along and warned the people to "move on."

and warned the people to "move on." The mob moved off to the west and then proceeded east by way of Craig street. When V ger square was reached what wa left of the Union Jack was con-signed to the flames. d assumed. The McGill students had start-ed the affair, but as he had been a stu-dent of McGill himself, he did not think their actions should be taken too serious-ly. Boys would be boys. In the evening the students of Laval had their turn and they raised the British flag and cheered it. Some one in the mob had torn down

signed to the flames. Who is to Blame? The Herald pr.nts on its first page the following quotation from the Star of the day before and a communica-tion on the occurrence:—

sponsible character du in palliation of the offence.
Tarte's paper refused to celebrate the refore nothing of factors and trampled on it, and should "A bas le Union Jack." This was indignity enough to inflict on this particular time, in their opinion, and when the "man on the voof" and rate exact to the designed to influence British sentimation to injure prized by his enthusiastic confreres and carried along on their shoulders to the posse.
The receiver at the Star office cannot be passed by without mention. While this roof-climber was pulling down the British flag hundreds of voices were heardin an exultant tone shouting "Fashoda," The mob after slaking its thirst for excitement at the Star office had." The mob after slaking its thirst for excitement at the Star office and the star office had." The mob after slaking its thirst for excitement at the Star office and the is city left their work today be cause of the related to in secret of the star office and the star office and the star office are of the right in this started out in search of further \$\frac{1}{2}\text{ the star office and the



Star of having organized these demonstra- monkey whom he described as "an

tions. The Star, he said, would give a mount of little cuss." He praised the Fra in ' little cuss." He prais great deal, to see the British flag hauled





