

Safe Investments

If you wish to buy conservative securities ask us for a copy of our May list, which contains offerings of

GOVERNMENT MUNICIPAL CORPORATION BONDS

To Yield 5.05% to 7%

Eastern Securities Company, Limited

St. John, N. B. Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)

Morning.

Montreal, Monday, May 5.—
Vic Bonds 1922-2,700 @ 100 1/2, 9.00 @ 100 1/2.
Vic Bonds 1927-4,000 @ 102 1/2.
Vic Bonds 1937-700 @ 106 1/2, 2,000 @ 106, 10 @ 106 1/2.
Steamships Com—335 @ 46, 25 @ 44 1/2.
Steamships Pfd—105 @ 81 1/2, 110 @ 81 1/2, 80 @ 82, 25 @ 82 1/2.
Brazilian—75 @ 54 1/2, 150 @ 55, 10 @ 54 1/2.
Can Loco—25 @ 67 1/2, 50 @ 67 1/2.
1933 Vic Bonds 1,900 @ 104, 4,900 @ 104 1/2, 15,000 @ 104 1/2.
Dom Iron Com—125 @ 62 3/8, 425 @ 62 1/2, 10 @ 65, 25 @ 62 1/2.
Shawinigan—180 @ 122 1/2, 40 @ 123, 25 @ 123 1/2, 50 @ 124 1/2, 25 @ 123 1/2.
Montreal Power—128 @ 90.
1931 War Loan—1,000 @ 98 1/2, 1,500 @ 99.
Gen Elect—10 @ 108.
Bell Telephone—30 @ 130.
Can Car Com—100 @ 41.
Gen Elect—10 @ 108.
Aditrol—65 @ 64.
Laur Pulp—10 @ 29 1/2.
B. C. Fish—25 @ 49 1/2, 150 @ 50, 325 @ 51, 25 @ 50 1/2.
Tuckett—50 @ 35, 10 @ 34 1/2.
Laurentide Pulp—20 @ 69.
Tuckett—10 @ 90 1/2.
Wayagamack Bonds—500 @ 88, 1,000 @ 88 1/2.
Woods Mig Co—65 @ 90.
Asbestos—50 @ 50 1/2, 50 @ 50 1/2, Atlantic Sug—35 @ 36, 25 @ 36 1/2, Quebec Railway—150 @ 18 1/2, 235 @ 18.
Span Riv Com—1,470 @ 22, 275 @ 21 1/2, 19 @ 21 1/2, 60 @ 21 1/2.
Span Riv Pfd—50 @ 83, 25 @ 82 1/2, 25 @ 82 1/2, 45 @ 84, 50 @ 83 1/2, 75 @ 84 1/2, 120 @ 85, 135 @ 84 1/2.
Glass—10 @ 84 1/2.
Brompion—15 @ 58.
Nor Amer Pulp—300 @ 7, 425 @ 7 1/2, 200 @ 7 1/2, 100 @ 7 1/2, 75 @ 7 1/2.
Ames Holden Pfd—5 @ 77.
Bank Commerce—12 @ 26.
Dominion Canners—25 @ 45 1/2, Can Cot—5 @ 56, 5 @ 55 1/2, Can Converters—10 @ 55 1/2, 20 @ 56.
Bank Montreal—35 @ 220.
Afternoon.
Vic Bonds 1922-2,200 @ 100 1/2, 1,000 @ 100 1/2.
Vic Bonds 1927-400 @ 100 1/2, 1,000 @ 100 1/2.
Vic Bonds 1937-300 @ 106.
Steamships Com—45 @ 45 1/2, Steamships Pfd—75 @ 82 1/2, 70 @ 82.
Brazilian—75 @ 54 1/2, 50 @ 54 1/2, 5 @ 54.
Steel Can Com—35 @ 63 1/2, 10 @ 62 1/2.
1933 Vic Bonds—15,000 @ 104 1/2, Dom Iron Com—125 @ 63, 10 @ 62 1/2, 50 @ 62 1/2.
Shawinigan—180 @ 122 1/2, 40 @ 123, 25 @ 123 1/2, 50 @ 124 1/2, 25 @ 123 1/2, 124 1/2.
Montreal Power—100 @ 90, 50 @ 89 1/2.
B. C. Fish—155 @ 51.
Laurentide Pulp—100 @ 20 1/2.
Wayside Bds—200 @ 88 1/2.
Smelting—25 @ 28 1/2.
Asbestos—10 @ 59 1/2.
Asbestos Pfd—20 @ 77, 20 @ 78.
Atlantic Sug Com—125 @ 31.
Atlantic Sug Pfd—20 @ 86.
Quebec Railway—380 @ 18.
Span Riv Com—200 @ 22 1/2, 110 @ 22 1/2, 50 @ 22.
Span Riv Pfd—25 @ 85 1/2, 100 @ 86.
Brompion—25 @ 56 1/2.
Nor Amer Pulp—400 @ 7 1/2.
Merchants Bank—25 @ 153.
(McDougall and Cowans.)

Bid. Ask
Ames Holden Com. 32
Ames Holden Pfd. 77
Brazilian L. H. and P. 54 1/2
Canada Car 30 1/2
Canada Car Pfd. 88 1/2
Canada Cement 66
Can. Cot. 56 1/2
Dom Cannery 45
Dom Iron Pfd. 5 1/2
Dom Iron Com. 62 1/2
Dom Tex. Com. 112 1/2
Laurentide Paper Co. 20 1/2
Lake of Woods 104
MacDonald Com. 23
Mt. L. H. and Power 89 1/2
Ogilvie 215
Penman's Limited 94
Quebec Railway 18 1/2
Shaw W. and P. Co. 124 1/2
Span Riv Com. 21 1/2
Spanish Riv Pfd. 86
Steel Co. Can. Com. 63 1/2

RAILWAYS WOULD BE RID OF HOTELS

United Company Has Been Approached by Both C. P. R. and G. T. R.

Frank A. Dudley, of Niagara Falls, president of the United Hotel Company, in connection with the company's affairs and it is understood that in considering the annual figures, the policy to be followed with regard to a common dividend was discussed. No announcement has been made as to the course favored, but in view of the profitable returns and the outlook for continued good business, it is believed that a distribution will be made. It is understood that profits of considerably better than \$100,000 will be shown for the first year despite the difficulties incident to re-organization and building operations.

Regarding the negotiations between the United Hotel Company and the Grand Trunk for the taking over of the company's hotels, Mr. Dudley did not think the recent developments in the affairs of the railway had great significance; he did not think the Government would be any more likely to want to operate the hotels than the company. At the same time, Mr. Dudley made it clear that as regards both the Grand Trunk and the Canadian Pacific, the overture had been made by the railway, and they had not gone far enough to indicate the income. Further, he emphatically stated that the United Hotel Company would not undertake the operation of these systems unless there could be successfully handled from the standpoint of the public as well as investors.

Through Government co-operation the company is planning for a string of hotels in South America which it is considered necessary to facilitate the development of American trade in southern countries. Mr. Dudley explains that Government negotiations move slowly, but that they are approaching consummation in Peru. The company has also been negotiating with the controllers of the Clifton House at Niagara Falls, but as yet nothing definite has been arrived at.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open. High. Low. Close.

Am Beet Sug 81 82 1/2 81 82 1/2
Am Car Fdy 95 96 1/2 95 96 1/2
Am Loco 76 76 1/2 75 75 1/2
Am Sug 129 130 1/2 129 130 1/2
Am Smet 73 73 1/2 73 73 1/2
Am Sil Fdy 105 105 1/2 104 104 1/2
Anaconda 62 62 1/2 62 62 1/2
A. & L. P. 113 113 1/2 112 112 1/2
Am Can 56 56 1/2 55 55 1/2
Atchafalpa 94 94 1/2 93 93 1/2
Bain and Ohio 49 49 1/2 48 48 1/2
Bald Loco 82 82 1/2 81 81 1/2
C. P. F 44 44 1/2 43 43 1/2
Ches and Ohio 67 67 1/2 66 66 1/2
Ciano 37 37 1/2 36 36 1/2
Cent Leath 80 80 1/2 79 79 1/2
Can Pac 156 156 1/2 155 155 1/2
Gr Nor Pfd 94 94 1/2 93 93 1/2
Gr Nor Ore 44 44 1/2 43 43 1/2
Ind Alcohol 150 150 1/2 149 149 1/2
N. Y. Nat 18 18 1/2 17 17 1/2
Inspira Cop 51 51 1/2 50 50 1/2
Kenne Cop 33 33 1/2 32 32 1/2
Lehigh Val 56 56 1/2 55 55 1/2
Mex Petrol 176 176 1/2 175 175 1/2
Midvale Steel 45 45 1/2 44 44 1/2
Miss Pac 30 30 1/2 29 29 1/2
N. Y. Nat 18 18 1/2 17 17 1/2
Nor and West 108 108 1/2 107 107 1/2
Penn 41 41 1/2 40 40 1/2
Press Steel 76 76 1/2 75 75 1/2
Reading Com 83 83 1/2 82 82 1/2
Repub Steel 82 82 1/2 81 81 1/2
St Paul 38 38 1/2 37 37 1/2
Sou Pac 107 107 1/2 106 106 1/2
Sou Rai 31 31 1/2 30 30 1/2
Studebaker 77 77 1/2 76 76 1/2
Union Pac 132 132 1/2 131 131 1/2
U. S. Rai Com 99 99 1/2 98 98 1/2
U. S. Rai 78 78 1/2 77 77 1/2
Westinghouse 56 56 1/2 55 55 1/2

CHICAGO MARKET

(McDougall and Cowans.)

Chicago, May 6.—Corn, No. 3 yellow, \$1.12 to \$1.13; No. 4 yellow, \$1.11 1/2; No. 5 yellow, \$1.10 to \$1.11.
Oats—No. 3 white, 71 1/2 to 73; standard, 72 to 73 1/2.
Rye—No. 2, \$1.12 to \$1.13.
Barley—\$1.10 to \$1.12.
Timothy—\$8 to \$11.
Clover—Nominal.
Pork—Nominal.
Lard—\$23.40.
Ribs—\$28 to \$28.75.
Cotton.
May 17 1/2
July 17 1/2
Sept. 16 1/2
Oats.
May 71 1/2
July 71 1/2
Sept. 71 1/2
Pork.
May 52.00
July 51.50
Sept. 51.75

MONTREAL MARKET

Montreal, May 5.—OATS, extra No. 1 feed, 85.

FLOUR—Man. Spring wheat patents, firsts, \$11.00 to \$11.10.

ROLLED OATS—Bag 90 lbs. \$3.90 to \$4.00.

MILKFEED—Bran \$34 to \$44; Shorts \$45 to \$46.

HAY—No. 2, per ton, car lots, \$32.00.

CHEESE—Finest easterns, 24 to 25.

BUTTER—Choice creamery, 32 to 33.

POTATOES—Per bag, car lots, 32 to 33.

DRESSED HOGS—Abattoir killed, \$30.50 to \$31.

Paul F. Blanchet

Chartered Accountant

TELEPHONE CONNECTION

St. John and Rothery

C. P. R. LED RAILS ON THE NEW YORK STOCK MARKET

Made an Extreme Advance of Almost Five Points, Part of Which Was Later Cancelled

New York, May 5.—The relatively moderate session of the Stock Exchange today—moderate in the sense that recent spectacular elements were lacking, was primarily due to tomorrow's recess in honor of the parade of the 77th Division.

Trading again attained the broad proportions of the past three weeks, but selling for profits was effective to the extent that some erstwhile favorites were irregular or distinctly heavy.

Standard or dividend paying transportation were active and strong, their advance being predicated on the belief that the forthcoming session of congress is quite certain to enact remedial or relief legislation.

Canadian Pacific, which is not directly concerned with events at Washington, led the rails for a time at an extreme advance of almost five points, part of which was later cancelled.

Delaware, Lackawanna and Western, most closely held of all the gilded rails, gained seventeen points and other coolers and cotton carriers, notably Delaware and Hudson, Norfolk and Western, Atlantic Coast Line and Louisville and Nashville rose 2 to 3 points.

The inquiry for secondary rails about somewhat, but advances of 1 to 2 points were numerous in that division. St. Louis and San Francisco, St. Louis Southwestern and Pittsburgh and West Virginia leading at 1 to 3 points.

Oils, equipments, shippings and food shares, were represented by Texas Company, associated oil, most of the independent steels, Atlantic Gulf and sugars at extreme advances of 2 to 3 points, but United States Steel made only a nominal gain.

Sales amounted to 1,375,000 shares. The general bond market was irregular, liberty and foreign issues displaying moderate steadiness. Total sales, (par value), aggregated \$13,750,000.

MONTREAL TRADE SHOWING LIFE

(McDougall and Cowans.)

Montreal, May 5.—The market is broadening out, and we have had more enquiries about securities today than for some time. Spanish River Anaconda, 62 1/2 to 63, 100 to 110, active on the list, both showing good gains in the day. Shawinigan advanced quite sharply. Steamers Preferred and Common were the most active in the day. B. C. Fish, Trading was spreading out pretty well all over the list.

N. Y. COTTON MARKET

(McDougall and Cowans.)

High. Low. Close.
May 28.88
July 28.88
Oct. 24.91
Dec. 24.43

Once a REMINGTON USER ALWAYS a REMINGTON USER. The typewriter that gave the Right to the typist to take the BEST POSITION. A. Milne Per. Jas. A. Little, Mgr., 37 Dock street, St. John.

RAILS AGAIN WERE MARKET FEATURES

(McDougall and Cowans.)

New York, May 5.—Rails continued to be the feature of the market in the early afternoon. Reading increased its early gain to more than two points on heavy transactions. C. P. R. retained the largest part of its four point advance.

The equipment stocks showed some signs of following the rails, but Westinghouse sold off to a fraction below Saturday's closing. The Rubber and Tire stocks sold off two to four points all around on the news that leading makers were about to reduce tire prices by 15 to 20 per cent. Such action has been predicted in the trade for some weeks, and is the logical sequence of a substantial reduction in producing costs which has taken place since the armistice was signed.

There was little news during the day of any great importance as a stock market influence.

Sales 1,354,000.

E. & C. RANDOLPH.

TORONTO TRADE QUOTATIONS

Toronto, May 5.—Following are the Board of Trade quotations today:

Manitoba wheat, in store, Port William, No. 2, C. W. 75 1/2; No. 3 C. W. 72 1/2; extra No. 1 feed, 71 1/2; No. 1 feed, 69 1/2; No. 2 feed, 66 1/2.
Manitoba barley, in store, Port William, No. 3 C. W. 112 1/2; No. 3 C. W. 111 1/2; feed, 98 1/2.
American corn, in store, Toronto, prompt shipment, No. 3, 1.87; No. 4 yellow, 1.84.
Ontario wheat, according to freights outside, No. 3 white, 74 1/2; No. 2 white, 74 1/2.
Ontario wheat, according to freights outside, No. 1 winter per car lot, \$2.14 to \$2.20; No. 2 winter per car lot, \$2.11 to \$2.18; No. 3 winter, \$2.07 to \$2.15; No. 3 spring, \$2.09 to \$2.17; No. 2 spring, \$2.03 to \$2.14; No. 3 spring, \$2.02 to \$2.10.
Peas, according to freights outside, No. 2, \$2.05, nominal.
Barley, according to freights outside, No. 2, \$2.10, nominal.
Buckwheat, according to freights outside, No. 2, \$1.20, nominal.
Rye, according to freights outside, No. 2, \$1.68, nominal.
Manitoba flour, government standard, Toronto, \$11.
Ontario flour, government standard, prompt shipment in tote bags, Montreal, \$10.29 to \$10.39; Toronto, \$10.29 to \$10.39.
Milled, car lots, delivered Montreal, No. 1, \$2.10 to \$2.15; No. 2, \$2.05 to \$2.10; No. 3, \$2.00 to \$2.05; No. 4, \$1.95 to \$2.00; No. 5, \$1.90 to \$1.95; No. 6, \$1.85 to \$1.90; No. 7, \$1.80 to \$1.85; No. 8, \$1.75 to \$1.80; No. 9, \$1.70 to \$1.75; No. 10, \$1.65 to \$1.70; No. 11, \$1.60 to \$1.65; No. 12, \$1.55 to \$1.60; No. 13, \$1.50 to \$1.55; No. 14, \$1.45 to \$1.50; No. 15, \$1.40 to \$1.45; No. 16, \$1.35 to \$1.40; No. 17, \$1.30 to \$1.35; No. 18, \$1.25 to \$1.30; No. 19, \$1.20 to \$1.25; No. 20, \$1.15 to \$1.20; No. 21, \$1.10 to \$1.15; No. 22, \$1.05 to \$1.10; No. 23, \$1.00 to \$1.05; No. 24, \$0.95 to \$1.00; No. 25, \$0.90 to \$0.95; No. 26, \$0.85 to \$0.90; No. 27, \$0.80 to \$0.85; No. 28, \$0.75 to \$0.80; No. 29, \$0.70 to \$0.75; No. 30, \$0.65 to \$0.70; No. 31, \$0.60 to \$0.65; No. 32, \$0.55 to \$0.60; No. 33, \$0.50 to \$0.55; No. 34, \$0.45 to \$0.50; No. 35, \$0.40 to \$0.45; No. 36, \$0.35 to \$0.40; No. 37, \$0.30 to \$0.35; No. 38, \$0.25 to \$0.30; 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