

FINANCIAL and COMMERCIAL

RECESSION IN BUSINESS BUT GROWTH IN CONFIDENCE

This is the Ebb-Tide in Prices and Investors Should Take Advantage of It, Says the Firm of Bache & Co.—Everyone is Retrenching.

NEW YORK, Sept. 23.—There is little doubt that a steady increase in confidence is going on, and everywhere manifesting itself. And this is taking place notwithstanding the equally gradual and steady recession in the calm indifference with which the falling off in business is viewed, as though the observer were convinced of the study foundations and vast proportions of existing prosperity.

N. Y. STOCK MARKET

Table with columns for stock names (Amalgamated, Anaconda, etc.) and their respective prices.

CHICAGO MARKET REPORT

Table with columns for commodity names (December corn, etc.) and their prices.

MONTREAL QUOTATIONS

Table with columns for commodity names (Dom Iron and Steel, etc.) and their prices.

NEW YORK COTTON MARKET

Table with columns for cotton grades (October cotton, etc.) and their prices.

THE ENGLISH MARKETS

LONDON, 23.30 p. m.—CPR 164 1/8. Americans weak 1/8 to 1/2 parity.

THE NEWS SUMMARY

Inter-Mat. Co. directors decided to allow the public service board to examine all books and papers previously asked for.

LAIDLAW & CO'S LETTER

NEW YORK, Sept. 24.—As is not unusual when prices are declining gossip in Wall street yesterday was concerned largely with the more adverse features of the situation at large and while nothing that could be called news of character developed, the decline in Copper metal, the local traction complications, the Standard Oil litigation and the forthcoming speeches of President Roosevelt were given their weight as market factors.

THE BORDER TIMES

News of the St. Croix Valley Gleaned by Times Correspondents.

ST. STEPHEN, Sept. 23.—(By Major B. Baden-Powell.) That immense stir has been made by the British military authorities in the development of the airship as a useful fighting machine is undoubted. I have seen the airship under the care of Colonel Capper, which has just been built at Aldershot, but I cannot, of course, divulge the secrets of its construction.

ITEMS OF INTEREST

Evening classes reopen for the winter term, Monday, September 30th. St. John Business College.

WILL BUILD A FACTORY

J. E. Boak has site and machinery is enroute. With a site already prepared and a complete equipment of machinery on the way for the establishment of a strictly modern factory, wherein will be manufactured all kinds of home furnishings.

ESPECIALLY LARGE CLASS EXPECTED

FREDERICTON, N. B., Sept. 24.—(Special.)—Matriculation examinations at the University begin on Thursday morning at nine o'clock and lectures on Monday. The freshmen class of nearly 100 students is expected to be the largest in the history of the institution.

OBITUARY

Mrs. W. P. Ranney. Address: England tell of the death of Mrs. William Parker Ranney, at the age of eighty-nine years.

THE MILK QUESTION

Editor Times.—In looking over your valued paper of 20th, I see the Hampton Stock Farm man said he couldn't, under the prices at the time (about a year ago), send milk with satisfaction to the dealer in St. John.

THE WEATHER

Forecast—Today and on Wednesday, strong breeze and moderate gale, southerly to westerly, occasional showers, but mainly fair.

MUST PREPARE TO BATTLE WITH FLEETS OF AIRSHIPS

Ships and Land Artillery Must Have Guns to Fire Projectiles Immense Distances Straight in the Air—The Aeroplane the Machine of the Future.

(By Major B. Baden-Powell.) That immense stir has been made by the British military authorities in the development of the airship as a useful fighting machine is undoubted. I have seen the airship under the care of Colonel Capper, which has just been built at Aldershot, but I cannot, of course, divulge the secrets of its construction.

FIRST BRITISH AIRSHIP PROVES SUCCESS

The first flight of the first British airship—properly speaking, dirigible—was made on the 17th inst. at Farnborough Common, and was a great success until the motor broke down.

MARINE NOTES

C. P. R. steamer Empress of India arrived at Hong Kong last Sunday from Vancouver. The steamer Mimac, with her cargo, was sold at St. John, N.B. today.

DEATHS

HALF—On the 23rd inst., in the thirty-second year of his age, at Saratoga Lake, N. Y., Harry Ellinger Hall, formerly of this city.

CONDENSED ADVERTISEMENTS

WANTED—GIRL FOR GENERAL HOUSEWORK. Mrs. W. J. NASE, 80 Main street. 143-10-1.

THE WORLD OF SHIPPING

VESSLS BOUND FOR ST. JOHN. Port Mulgrave, Sept. 23—Artd, schr Eliza Crowder from Lantz Harbor.

WANTED—GIRL FOR GENERAL HOUSEWORK

WANTED—GIRL for general household work—2 in family. Apply Sewell street. 143-10-2.

THE ONTARIO

Fire Insurance Co's Non-Tarif Insure with us and secure Rock Bottom Rates

BAILIFF SALE

At No. 47 Elliott Row, Thursday, Sept. 26th, at 10 o'clock a. m., Quantity of Furniture distrained for rent.

THE ONTARIO

Fire Insurance Co's Non-Tarif Insure with us and secure Rock Bottom Rates

ALFRED BURLEY, GEN. AGENT

Office, 47 Princess St., Phone 880. CHARTERS.

LYONS THE ADVERTISER

Box 203 - - St. John, N. B. Advertising manager Fraser, Fraser & Co. Your daily sales increased by the LYONS METHOD OF ADVERTISING.

RECENT CHARTERS

The following charters are announced by September 21: Dan str. Adh, 221 tons, Virginia to Rotterdam or Hamburg, general cargo, p. t. Oct. Br sch Grace Darling, 100 tons, New York to Halifax, coal, 20 cents. Br sch Trent, 100 tons, New York to Charlottetown.

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