

DATED
VICTORY BONDS
ARE

USED:
\$2,500,000
1,000,000
800,000
700,000

Leasing Co.

Vice-President

Secretary-Treasurer

en completed, the

and the of the lease

operations. Ship-

Standard Stock

expected that the

tributed among its

ary or advisable

price of silver,

to recommence

es at 12 cents per

Shares

Share

to increase the

of their receipt

of the Statutory

quires made pay-

ment may be sent

to West. Payment

be marked.

broker.

being given

silver was from

become a diffi-

de almost imme-

one in the old

ity to some ex-

ture operations

of development

IE property since

the fully warrant

property has all

producer of silver

by the Nipissing

of the camp, the

th and the Nipis-

W. L. McKinnon & Co.
Municipal and Government Bonds
McKinnon Bldg.
19 Melinda St. Toronto
Tel. 215

BAILEY DEAL WILL
GO THRU AT LAST

Justice Middleton Criticizes
the Obstructive Tactics
of Minority Interests.

The Bailey-Cobalt deal with the Nor-

thern Customs is to go thru at last.

The judgment of Mr. Justice Middleton, of

the Supreme Court of Ontario, announced

at Osgoode Hall yesterday, directs the

liquidators, J. P. Langley and the

Trusts and Guarantee Company, to carry

out the sale of the property of the

Northern Customs mill at Cobalt, and

to pay \$50,000 in the treasury.

The minority—putting the matter

on for nearly six years, a small minority

of shareholders in Buffalo, for whom

William Laidlaw, K.C., has acted as coun-

sel, has put up a stubborn fight.

Justice Middleton says:

"The creditors welcome the offer as it

procures them payment in full when they

expected a loss. The shareholders—

have the few represented by Mr. Laid-

law—are anxious to accept, for in this

they see their only chance to "bail out"

the property. The minority—putting the

matter on for nearly six years, a small

minority of shareholders in Buffalo, for

whom William Laidlaw, K.C., has acted

as counsel, has put up a stubborn fight.

Justice Middleton says:

"The creditors welcome the offer as it

procures them payment in full when they

expected a loss. The shareholders—

have the few represented by Mr. Laid-

law—are anxious to accept, for in this

they see their only chance to "bail out"

the property. The minority—putting the

matter on for nearly six years, a small

minority of shareholders in Buffalo, for

ATLANTIC SUGAR
HAS ANOTHER DIP

Canadian General Electric
Firm—Light Trading in
the War Loans.

Atlantic Sugar, in which the trend,

particularly in the afternoon, was

unusually reactionary, was al-

most the sole feature of yester-

day's trading on the Toronto ex-

change. There were comparatively

few stocks in which transactions ex-

tended to three figures, and price

movements, as a rule, carried little or

no significance.

Sugar, in which the turnover of

1,225 shares was nearly one-half the

average in all listed stocks outside

of mining issues, opened steady at 95,

but soon developed heaviness, and in

the afternoon sold as low as 92 1/2,

closing at 92 3/4, a net loss of 2 1/4

points. Offerings of Canadian Gen-

eral Electric dried up, and an odd lot

sold yesterday at 104, an advance of a

point. Spanish River opened firm at

88, but reacted to 87 1/4, showing a

net loss of 1 1/4. Announcement of an

increase of a cent a loaf in the retail

price of Canada Bread's product had

no effect on the stock which sold

around 31.

Brazilian was as usual the most

active of the utility stocks, and de-

clined 1 1/4 to 8 1/4. Toronto Railway

held firm at 48 1/2 and Quebec Rail-

way at 31 1/2 and Winnipeg Rail-

way at 30 to 29 1/2 were also firm.

The war loans were extremely quiet

with prices little changed.

The day's transactions: Listed

stocks 3,656, including 1,025 mining

bonds \$78,900; unlisted stocks, 4,477,

THE DOMINION BANK
NOTICE is hereby given that the Annual General
Meeting of the Shareholders will be held at the Head Office
of the Bank, in Toronto, on Wednesday, 28th January, 1920,
at twelve o'clock noon.

Record of Yesterday's Markets

TORONTO STOCKS.

Atlantic Sugar com. 95 1/2

do. preferred 120 1/2

Barboursville 45 1/2

Brazilian 8 1/4

B. C. F. 110 1/2

Can. Gen. Elec. 104 1/2

Can. Loco. 97 1/2

Can. Pac. 110 1/2

Can. Ry. 110 1/2

Can. Steel 110 1/2

Can. Trusts 110 1/2

Can. Unim. 110 1/2

Can. W. 110 1/2

Can. Y. 110 1/2

Can. Z. 110 1/2

Can. A. 110 1/2

Can. B. 110 1/2

Can. C. 110 1/2

Can. D. 110 1/2

Can. E. 110 1/2

Can. F. 110 1/2

Can. G. 110 1/2

Can. H. 110 1/2

Can. I. 110 1/2

Can. J. 110 1/2

Can. K. 110 1/2

Can. L. 110 1/2

Can. M. 110 1/2

Can. N. 110 1/2

Can. O. 110 1/2

Can. P. 110 1/2

Can. Q. 110 1/2

Can. R. 110 1/2

Can. S. 110 1/2

Can. T. 110 1/2

Can. U. 110 1/2

Can. V. 110 1/2

KEORA AND BAILEY
ARE IN LIMELIGHT

Hollinger and McIntyre Firm
—Silver's Rise Stimulates
Interest in Cobalts.

Two of the lower-priced issues, Keora

and Bailey, were brought sharply to

the fore in yesterday's firm and active

market. There was some profit-taking

causing recessions here and there;

but, apart from Atlas, which had an

unexpected setback of nearly seven

points, there were no reactions of im-

portance. A fresh advance in the price

of silver, which sold 2 1/2 higher New

York, at \$1.34, was a sustaining in-

fluence where the Cobalts were concern-

ed. The trend, with occasional passing

setbacks, will be consistently upward.

Keora, which has been trading at 2 1/2

points, to 2 1/4, closing only 1/4 below

the top level. It is understood that new

investors are taking a large block of the

company's stock, and that funds will be

sufficient to ensure development. Bailey

accounted for a total of 4,500 shares,

selling up 1/4, to 8 1/4, and closing at 9 1/2

with a total figure bid at the close for any

part of 25,000 shares. Elsewhere will be

found some particulars of the transac-

tion of the Bailey majority shareholders

in the protracted legal fight. The net

result with the Northern Customs is a

settlement, with a new company to handle

the consolidation of affairs.

Atlas, which sold off on the opening

at 40 1/2, failed to disturb the general

list. It is asserted by those who stand

as sponsors for the stock that there has

been no hitch in important plans under

way, which are expected to reach frui-

tion in New York on Wednesday next.

Montreal investors, who are largely con-

Trade With the Orient

With correspondents of the highest standing
in China, Japan, India and other countries of
the Orient, and branches in all the principal
ports on the Pacific coast of North America,
namely:

Prince Rupert
Victoria
Vancouver

Portland, Ore.
Seattle
San Francisco

This Bank is excellently equipped to serve the
interests of Canada's growing trade with the
Orient.

THE CANADIAN BANK
OF COMMERCE
PAID-UP CAPITAL \$15,000,000
RESERVE FUND \$15,000,000

THE IMPERIAL TRUSTS COMPANY
of Canada
4% PAID ON DEPOSITS
Accounts of individuals and corporations invited.
Foreign Exchange, Drafts.
The Company executes trusts of every nature.
Mortgages, Bonds and Securities purchased for
cash.
15 Richmond Street West
(Opposite Robt. Simpson's)

MINING STATISTICS
NOW READY—OUR 13th ANNUAL
TABULAR SUMMARY
Containing Reliable Information as to Capital Stock, Shares Issued, Acreage,
Dividends, Sales, Price Range, etc., of all mining companies, the shares of
which have been traded in the Toronto Market during 1919—AN INVALU-
ABLE REFERENCE. We shall have a few copies for free distribution.
Apply now.
4 COLBORNE STREET HERON & CO., TORONTO.

ISBELL, PLANT & CO.,
(Member Standard Stock Exchange)
MINING STOCKS
BOUGHT AND SOLD.
Orders executed for cash or on conservative margin.
Full information furnished on Canadian mining issues.
Write for Weekly Market Letter.

MAPS
OF
PORCUPINE AND COBALT
The most accurate and up-to-date maps of these camps,
which I have compiled without regard to cost, are now
ready for distribution. Every investor should have these
maps.
MAILED FREE UPON REQUEST
HAMILTON B. WILLS
Member
Standard Stock Exchange
Wills Bldg. 90 Bay St.
Toronto.

Write for the Latest
FREE
PORCUPINE MAP
TANNER, GATES & CO.
201 Dominion Bank Bldg.
TORONTO.
Tel. Adel. 1366.

COBALT AND PORCUPINE
STOCKS.
With the present high price of
SILVER, a condition which is likely
to remain for some time to come,
there are several very attractive op-
portunities now offering in the Min-
ing Stocks.
Write us for information.
FLEMING & MARVIN
Stock Brokers
1102 C.P.R. Bldg. Toronto.

LOUIS J. WEST & CO.
Members Standard Stock Exchange.
MINING SECURITIES
Write for Market Letter.
Confederation Life Building, TORONTO.
E. R. C. CLARKSON & SONS
TRUSTEES, RECEIVERS
AND LIQUIDATORS
ESTABLISHED 1864.
Clarkson, Gordon & Dilworth
CHARTERED ACCOUNTANTS.
TORONTO.
Established 1888.
J. P. LANGLEY & CO.
CHARTERED ACCOUNTANTS,
TRUSTEES, ETC.
McKINNON BUILDING, TORONTO.
says that the mill is now under way and
that the alterations recently made will
give much better extraction.

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Simms Petroleum
Anglo-American Oil
Elk Basin Petroleum
Phillips Petroleum
Houston Oil
Invincible Oil
Pierce Oil
Producers & Refiners
Salt Creek Producers
Sinclair Oil
and others
WRITE FOR FREE COPY.
Charles A. Stoneham
& Co.
Est. 1904
Stock Brokers.
23 Melinda St., Toronto.
"No Promotions."

Porcupine's Most Promising
Prospect
The BIG DYKE
Gold Mines, Limited
(No Personal Liability)
Authorized Capital \$2,000,000
Par Value of Shares \$1.00
DIRECTORS:
Richard Bigley, Toronto, Manufacturer, President.
John G. Meyer, Toronto, Accountant, Vice-President.
John L. Bigley, Toronto, Manufacturer, Secy-Treasurer.
Edward J. Curry, Toronto, Contractor.
James B. Kitchen, Toronto, Electrical Engineer.
This Company owns 92 acres of mining land situated in
the Porcupine Gold Camp. On this property is an im-
mense heavily mineralized sulphide dyke, carrying free
gold. The main shaft is down 80 feet and is already in
spectacular gold ore. A recent assay gave values of
\$809.20 to the ton in gold. The "Big Dyke" Gold Mines,
Limited, have a wonderful property, and we believe that
with careful financing and efficient management the "Big
Dyke" will soon be one of Porcupine's producing gold
mines.
The above list of directors, all of them successful business
men, guarantees both carefulness and efficiency in the
handling of the development of this property.
We advise the purchase of BIG DYKE Stock.
Write Us For Prospectus and Information.
J.P. CANNON & CO.
Members Standard Stock Exchange.
56 KING STREET WEST - TORONTO, ONTARIO
Adelaide 3342-3343.