BAILEY DEAL WILL

DATED

1920

ARES

UED: .. \$2,500,000.

.. 1,000,000

800,000

700,000 rave Silver Mines, Leasing Co

es, Vice-President.

e and of the lease carried on at the operations. Ship

e Standard Stock xpected that the ributed among its sary or advisable price of silver, to es at 12 cents pe

hares Share

d to increase the f their receipt. of the Statutory ques made pay-

ons may be sent Bay Street, To-West. Payment be marked. broker.

lority being given

silver was from the become a dif-hr sliver at \$1.33, de almost imme-ade ore in the old mps, thus giving nity to some ex-future operations

its of development of property since year fully warrant property has all producer of silver. by the Nipissing, of the camp, the th and the Nipissast, the Reliance, stands forth as y of every confi-

men, took out and there is at roximately 20,000 ight.

omplished in the depth of 130 feet, feet of drifting, we also been oband several veins high-grade have most promising covered at a dismitted by the high-grade have most promising sunk to a depth vein, four inches cling 2,000 ounces ock is heavily imanch, has been of 300 feet on the fee width of three bunces to the ton one shoot has returned to the bound-over \$0 feet in values running. There are sevenowings on the glopment, should producers.

orcupine district he Dome Extenno work of any ried on on the not suggest ex-ll either the ad-ties are more Hargrave Concamp are sufficiently are sufficiently are sufficiently are sufficiently are operations on actively carried instructions from immediate operative property. N T. SHAW.

CUPINE PRO-

S, LIMITED. TARIO, AND

up shares and to dup shares, leav-he Incorporators issued, which are he minimum subthe minimum subincetors may proshare, and the
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to made any such
two authorize the
remuneration, but
thereunder. Amy
to be a director.
sale are payable
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arrister, 26 Adeli Irving J. Isbell,
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10,060 shares, and
and Edwin T.
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aid contract may
of the solicitors
ove address, and
Provincial Score
ent directors have
son or propert.

ATLANTIC SUGAR WE VICTORY BONDS

\$500. \$100. \$50. \$498.76 \$99.75 \$49.87 507.51 101.50 50.75 520.69 104.13 52.06 501.02 100.20 50.10 514.15 102.83 51.41 Canadian General Electric Firmer—Light Trading in the War Loans. McKINNON & CO.

Atlantic Sugar, in which the trend, particularly in the alternoon, pronouncedly react.onary, was armost the sole feature of yester-day's trading on the Toronto exchange. There were comparative few stocks in which transactions extended to three houses **GO THRU AT LAST** tended to three figures, and price movements, as a rule, carried little or

GO THRU AT LAST

few stocks in which transactions extended to three figures, and price movements, as a ruie, carried little or no significance.

Su_ar, in which the turnover of 1,225 shares was nearly one-half the age geal in all listed stocks outside of mining issues, opened steady at 95, but soon developed heaviness, and in the afternoon soid as low as 92 1-2, closing at 92 3-4, a net loss of 2 1-4 points. Offerings of Canadian General Electric dried up, and an odd lot sold yesterday at 104, an advantes, and in the afternoon soid as low as 92 1-2, closing at 92 3-4, a net loss of 2 1-4 points. Offerings of Canadian General Electric dried up, and an odd lot sold yesterday at 104, an advante a point. Spanish River opened firm at 188, but reacted to 87 1-4, showing a number of a cent a loaf in the retail fries of Canada Bread's product had a round 31.

Brazilian was as usual the most a round a sessus and foom a new company and assess and foom a new company and assess and foom a new company and assess and foom a rew company and assess and foom a new company and assess and foom a read of the stock which sold around 31.

Brazilian was as usual the most accomplete the offer massive statement of the stock which sold around 31.

Brazilian was as usual the most accomplete the offer as it procures them payment in full when they expected a loss. The shareholders—save the few represented by Mr. Laidiaw—are anxious to accept, for in this they see their only chance to obtain anything. The minority—putting the matter bluntly—seek to prolong litigation in the hope that some one may be forced to buy them off or may be induced to do so for the sake of peace. This is not presented nakedly, but made a thin cloak of optimism and many charges of fratule and mistensance against those having the largest claim as creditors. For here truth could not appear naked and remain unashamed."

D. G. Lorsch, of

Considerable of the closing strength was due to short covering, a portion, however, being fresh buying at the low levels reached for the day. The industrials were weak right up to the closing hour, when some recovery set in. General Asphalt was again the bell-wether of the market, opening at 117, going to a low of 112, and recovering toward the close to 114. There was somewhat of a bear drive in Safety Razor, which moved between 16½ and 15. Steamships showed up strong. nashamed."

D. G. Lorsch, of Lorsch and Co., who has fought for the majority interests throut, said yesterday that arrangements will be made by the new company to open up the Bailey mine as soon as poss.ble. A. J. Young, president of Northern Customs Concentration, and W. R. Sweeny of New York, who has represented the New York committee of Bailey shareholders, expressed deep satisfaction with the judgment.

between 16½ and 15. Steamships showed up strong.

WALL STREET VIEWS

J. S. Bache says: Since Dec. 19 United States gold reserves have declined \$54,
Our imports from 374 to 38%.

Steamships showed up strong.

The oils were spotty. High-priced issues seemed marks for the bears, except for covering at the close. White Oil moved from 37½ to 38%. Simms closed strong around 53½.

The mining issues were quiet and fractionally lower.

42,000.

Our imports from neutral countries—
that is, from all continents except
Europe—showed an excess over exports
for the first eleven months of 1919
amounting to \$383,360,000. To these
countries gold is shipped for balances
due, whereas we cannot draw gold for
balances due us from Europe on account
of the embargo against shipment of gold
there.

STERLING AGAIN WEAK.

New York, N.Y., Jan. 19.—Francs, demand 11.61; cables, 11.59; Marks, demand, 1.74; cables, 1.75.
Sterling became neavy later in the
day, 60 days falling to \$3.64½; commercial 60-day bills on banks, \$3.64½; comneighbor.

\$3.68; cables, \$3.68%.

reserves cannot be increased. A further reduction of gold reserves would diminish the amount of credit available to business here. The Federal Bank statement showed some improvement last week, but this must be continued for a considerable period before real fellef in the money situation occurs. Under the circumstances, it is difficult to see how there can be any sustained advance in security prices. MONEY AND EXCHANGE.	Since Sinc
London, Jan. 19.—Money, 3½ per cent. Discount rates: Short bills, 5½ per cent. Three menths' bills, 5% per cent. Gold	NEW YORK COTTON.
Glazebrook & Cronyn, exchange and bond brokers, report exchange rates at	J. P. Bickell & Co., 801-7 Standar Bank building, report New York Cotto Exchange fluctuations as follows:
8.30 p.m. yesterday, as follows:	Open. High. Low. Close, Close
N.Y. Ids . 8 15-16 nm 0 nm	200 00 00 00 00 00 00 00 00
Cable tr. 400 50	May 34.72 34.85 34.47 34.63 34.7
Mont. fds. par. par. 3% to 14 Cable tr 4/1.50 402 Ster. dem. 402.25 402.75 Sterling in New York, \$3.681/2.	July 33.13 33.22 32.85 32.90 83.1 Oct 30.50 30.54 30.20 30.35 77.4
10rk, \$3.68½.	Dec 29.75 29.75 29.48 29.55 9.6

Porcupine's Most Promising Prospect

The BIG DYKE Gold Mines, Limited

(No Personal Liability)

Authorized Capital \$2,000,000 Par Value of Shares DIRECTORS:

Richard Bigley, Toronto, Manufacturer, President. John G. Meyer, Toronto, Accountant, Vice-President. John L. Bigley, Toronto, Manufacturer, Secy.-Treasurer. Edward J. Curry, Toronto, Contractor. James B. Kitchen, Toronto, Electrical Engineer.

This Company owns 92 acres of mining land situated in the Porcupine Gold Camp. On this property is an immense heavily mineralized sulphide dyke, carrying free gold. The main shaft is down 80 feet and is already in spectacular gold ore. A recent assay gave values of \$809.20 to the ton in gold. The "Big Dyke" Gold Mines, Limited, have a wonderful property, and we believe that with careful financing and efficient management the "Big Dyke" will soon be one of Porcupine's producing gold mines.

The above list of directors, all of them successful business men, guarantees both carefulness and efficiency in the handling of the development of this property.

We advise the purchase of BIG DYKE Stock.

Write Us For Prospectus and Information.

Members Standard Stock Exchange. 56 KING STREET WEST - TORONTO, ONTARIO Adelaide 3342-3343.

THE DOMINION BANK

NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 28th January, 1920, at twelve o'clock noon.

By order of the Board.

Toronto, 21st November, 1919.

C. A. BOGERT, General Manager.

ALSO MANAGEMENT AND ASSOCIATION OF THE STREET	100 SE 100 SE	
Dally		1 M
record of 1	este	erday's Markets
-		- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
TORONTO STOCKS.		STANDARD STOCK EXCHANGE.
tlantic Eugar com 93	Bid. 9234	Gold— Asked. Bid.
go. preferred 130	125%	Atias 35 Apex 3 2
srazini n T., L. & P 48%	48 64	Apex
3. C. Fishing	110	Davidson Gold Mines 74 71 Dome Extension 31½ 31
ao: preferred 110 Canada Bread com 32	108	Jome Lake
do. preieried	80	10dlinger Cons
do. preieried	58 711 ₂	inspiration 3
Can. Fds. & Fgs. pref 107	98	Kirkiand Lake 27 76
Can. St. Lines com	831/2	Lake Shore 124 126
can. Loco. com 971/2	1031/2	Moneta 18 18
Canadian Salt 135	:::	Porcupine V. & N. T 21
do, preferred	60 92	Porcupine Crown 29 28 Porcupine Imperial 1%
Cons. Smelters 301/2	3.09	Preston 1½ 1
onsumers' Gas	114	Senumacher Gold Mines 28 27 Teck-Hughes 1914 18
Crow's Yest	14.25	Thompson-Krist 7½ 7 West Dome Consol 10½ 9
do. preierred 90	881/2	Wasapika 39 West Tree 8
Dom. Iron pref 771/4	761/2	Adanac 7%
Dom. Telegraph	911/2	Bailey 6% 68 68 69 68
Howard Smith com 165	75.00	Chambers-Ferland 14 12 Coniagas 3.25
La Rose	46 751/2	Foster 46
do. preferred 6914 Maple Leaf common 196	681/2	Great Northern
do. preferred 104 Monarch common 72	101	Hargraves
do. preferred	90	McKinley Dar. Savage 70 66 Mining Corp 235
do. preferred	2834	Ophir 3% 25
Nipissing Mines 13.25 N. S. Steel common	12.70	Right-of-Way 4 Silver Leaf 3
Ogilvie common	78 40	Timiskaming 50 4 Trethewey 48% 4
Pac. Burt com	84	White Reserve 10
Porte Rico Ry. com	29	Vacuum Gas
Prov. Paper com	30 311/2	Petrol Oil
Riordon commen 182	173	Silver, \$1.31%.
Rogers common	991/2	STANDARD SALES.
do. preferred 98 Sawyer - Massey 20 do. preferred 65	17	Gold— Op. High. Low. Cl. Sa Atlas 40 33 11,
do. preferred 65 Shredded Wheat com	61	Davidson 73
do. pre'erred	94 8714	Dome Ex 31
do. preferred	127	Gold Reef 51/4 3
do. preferred 100 1/2	100 481/2	Holly Con7.15 7.05 Keora 25 27½ 25 27 19 Kirkland L 77½ 76½ 9
Toronic Railway 48% Trethewey	48 551/6	Lake Shore123
Twin City com 37 West. Can. Flour 142	3116	
Winnipeg Ry 30	29	Schumacher. 28 28 28 28 28 28 28 28 28 28 28 28 28
Commerce 1991/2	19816	TKrist 6% 7 6% 7 2
Familton	204 193	Wasapika 3. 88 1 West Tree . 8 8
Imre ial	197	Silver— Adanac 7 71% 7 71% 412
Molsons 187 Montreal 207	186 203	Beaver 6014 634 6 61/2 34
Royal	267 216	Crown R 45
Standard 197	20814 195	Mining Corp. 230 Nipissing12.70
Loan, Trusts, Etc.— Canada Landed 140	135	La Rose 48 Mining Corp.230 Nipissing .12.70 Peterson L. 24% Trethewey .50 48%
Can. Permanent	170	Vac. Gas 251/2 26 25 26
Huron & Erie	146 112	Petrol Oil 50 52 . 50 52 Ex-dividend—Coniagas, 2½ per cer
do. 20 p.c	105 140	Total sales, 172,940. Silver, \$1.31%.
National Trust	120 205	NEW YORK CURB.
Ontario Loan	-157 147	
do, 20 p.c. pald	2083	Allied Oil
Toronto Mortgage 135	131	Anglo-American 29 Boston & Montana 73
Canada Bread 94 Can. Steem, Lines 709%	***	Boston & Wyoming1 1-16 1 Canada Copper1 7-16 1
Canada Locomotive 95 Dominion Canners 95	92	
Electric Development 92 Penmans 89	913/	
Prov. of Cnterio 821/2		Eureka 1% 11
Quebec L., H. & P 37 Rio Janeiro 1st 771/2	831/	Farrell 46
Sterling Coal	80	Gold Zone
Sao Paulo	95	Heyden
War Loan, 1925 9614 War Loan, 1931 9614 War Loan, 1937 9934	961	Marconi Wireless 5%
Victory Loan, 1937	001	Inter. Petroleum 70 Merritt 1914
Victory Loan, 1927 10114	1011	Marland
Victory Loan, 1933 1023/ Victory Loan, 1937 104	1033	North American Pulp 5%
TORONTO SALES.		Omar (new) 7½
Op. High. Low. (Tl. Sales	Philip Morris 8

 North American Pulp
 5%

 Okmulgee
 7%

 Omar (new)
 714

 Philip Morris
 8

 Perfection Tire
 4½

 Ray Hercules
 1½

 Sub. Boat
 16½

 Stanton Oil
 ½

 Silver King
 3½

 Salt Creek Producers
 47

 Ton. Divide
 3½

 Ton. Extension
 2 7-16

 United Pictures
 17½

 U. S. Steamships
 4½

 United Profit Sharing
 2½

 Wayne Coal
 4¾

 Wright Martin
 5

MONTREAL STOCKS.

тог	RONTO SA	ALES.	
	Op. High.	Low. Cl.	
Atl. Sugar Parcelona Bank Com Pank N. S Brazilian Bt. F.N. pf. Bell Tol Can, Bread.	95 95	921/2 923/4	1,225
Parcelona	7%		50
Bank Com !	199		2
Bank N. S !	270		24
Brazilian	481/4 485/8	48 481/4	295
Bt. F.N. pf. 1	1081/8 1081/2	1081/8 1081/4	17
Bell Tol	110		9
Can. Bread.	311/2 311/2	31 31	120
do. bonds.	92		\$1,000
C. G. El:c	104		10
Can. Loco	971/2 971/2	97 97	8
do. pref	95		5
City Dairy	60		2
do, pref	93		6
Coment	721/4 721/2	721/4 721/4	40
Con. Smelt	30		35
Doni. Bank	204 1/2 204 1/2	204 204	10
Dom. Can	581/2 59	381/2 381/2	60
Imperial Bk.	197		33
In Rose	47%		400
Monarch	60	*****	1
N. S. Car	408 4%	4% 4%	10
Tylpissing .13	.00 15.00 12	.70 12.70	126
Pac. Rt. pr.	80 80	841/2 841/2	3
Que. Ry	31% 32	311/2 311/2	143
Rierdon	183		7
Green's pt	90 00	071/ 071/	2
Spanish R.	00 00	814 814	175
S. Mass pl	00	991/ 691/	1=
Steel of Con	8414 8434	641/ 0/3/	45
de prof	100	0172 0174	(1)
Toronto Py	48 4814	48 4014	110
Trothewey	50	10 4072	500
Tuckette	56	· · · · · · · · · · · · · · · · · · ·	75
L'nion Bank	160		10
Winnineg R	30 30	2934 2914	75
W L. 1925	2614 9614	9614 9614	\$12,000
W T. 1937.	9914 9914	98% 98%	\$18.300
V L. 1922	9956 9956	99 9914	\$7.000
V L 1923	9956 9956	99 99	\$11.450
V I. 1927.	1001/ 1011/4	100% 100%	\$2.650
V L 1923	101% 102%	101% 101%	\$15.500
Bell Til Can. Brend. do bonds. C. G. Elic Can. Loco do bref City Dairy do, pref Coment Com. Bank Dom. Can Imperial Bk. La Rose Monarch N. S. Car hiplssing 13 Pac. Rt. pf. Que. Ry Rierdon Rorers pf Spanish R S. Mass pf Steel of Can Toronto Ry. Trethewey Tucketts Union Bank Winnipeg R. W. L., 1925. W. L., 1925. V. L., 1927. V. L., 1923. V. L., 1923. V. L., 1923. V. L., 1937. V. L., 1923. V. L., 1937. V. L., 1923. V. L., 1937.	1031/4 1037/4	10314 1038	\$10,000
1. 20, 1001.			,,,,,,
DD	ICE OF S	IIVED	

PRICE OF SILVER.

London, Jan. 19.—Bar scilver, 77d per cunce, an advance of 1%d.

New York, Jan. 19.—Bar silver, \$1.31%, an advance of 2%c.

Open. H

Swift 131

Intl. Swift 57.

Carbide 74½

Nat. Leather 16%

Libby 29

KEORA AND BAILEY ARE IN LIMELIGHT

Hollinger and McIntyre Firm -Silver's Rise Stimulates Interest in Cobalts.

Two of the lower-priced issues, Keora and Bailey, were brought sharply to the fore in yesterday's firm and active mining market. There was some profit-taking, causing recessions here and there; but, apart from Atlas, which had an unexpected setback of nearly seven points, there were no reactions of importance. A fresh advance in the price of silver, which sold 2%c higher in New York, at \$1.31% was a sustaining inportance. A fresh advance in the price of silver, which sold 2%c higher in New fork, at \$1.31%, was a sustaining induced where the Cobalts were concernded. The orient has renewed its demand for the white metal at a time when it had been commonly supposed that the requirements of the east had been filed, thereby strengthening the belief of some of the most prominent metal authorities in the world that the east's appetite for silver is meatable, and that the trend, with occasional passing setbacks, will be consistently upward.

Keora, on heavy trading, advanced 3% points, to 27%, closing only % below the top level. It is understood that new interests are taking a large block of the treasury stock, and that funds will be sufficient to ensure development. Bailey accounted for a total of 4,500 shares, seiling up 1%, to 8%, and closing at 6%, with that figure bid at the close for any part of 25,000 shares. Elsewhere will be lound some particulars of the final victory of the balley majority spare-orders. found some particulars of the final vic-tory of the Bailey majority snareholders, in the protracted legal right. The mer-ger with the Northern Customs is going mru, with a new company to handle the consolidation's aliairs. Atias, which sold off from the opening at 40 to 33, failed to disturb the general

at 40 to 33, failed to disturb the general list. It is asserted by those who stand as sponsors for the stock that there has been no hitch in important plans under way, which are expected to reach fruition in New York on Wednesday next. Montreal interests, who are largely concerned in the aftairs of Atlas, are stated to have received three oners for control and to be weigning their relative advantages. The original offer will hold good, it is declared, in the event of its being decided that the others present fewer

decided that the others present fewer attractions.

Hollinger and McIntyre were two of the firm spots in the gold list. Hollinger sold as high as \$7.15, as compared with \$7 on Saturday. Apparently those in closest touch with the company's affairs have no doubt that the formcoming annual report will be a builish document. McIntyre, at \$2.14, was up a point. Some discussion has been aroused by the rumop in Porcupine, ment.oned in The World yesterday, that the McIntyre had aropped its option on the Plenaurum. President J. P. Bickell of the McIntyre, who returned from the west yesterday, aropped its option on the Plenaurum. President J. P. Bickell of the Mcintyre, who returned from the west yesternay, said he was not aware that such a step had been taken. The Mcintyre already owns a block of Plenaurum stock, and the remainder is offered by a syndicate of large holders. No work has been done on the Plenaurum for some time, but no definite decision either way on the option appears to have been reached. Beaver and Kirkland Lake were less prominent, but held well after their big advances, Beaver, at 69, snowing no net change, while Kirkland Lake eased off a point, to 76½. Peterson Lake was in consistent demand at 24%, closing with that figure bid. Mining Corporation auded 10 points to its gains by sealing at \$2.30. Trethewey yielded 1½, to 48½. It is announced that the old Trethewey property has been sold to the Comagas, \$100,000 being mentioned as the consideration. The news comes as no surprise, and the sum realized will come in nandy in prosecuting work on the company's big interests in Gowganda.

Vacuum Gas and Petrol Oil were both strong, the former selling up a point, to 26, and the latter two points, to 52.

26, and the latter two points, to 52. NEW YORK STOCKS.

2,000 1,500 1,200 8,550

Open. High. Low. Close. V 131 131 130 135 136 ft 57 87 561½ 56% 74½ 75 74 74½ ther ... 16% 17 16% 16% 29 29 28 28 DOME LAKE'S MILL.

Porcupine, Jan. 19.—Joseph Houston, consulting engineer for the Dome Lake, give much better extraction.

Trade With the Orient

With correspondents of the highest standing in China, Japan, India and other countries of the Orient, and branches in all the principal ports on the Pacific coast of North America, namely:

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Portland, Ore. Seattle San Francisco

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- - \$15,000,000

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MINING STATISTICS NOW READY-OUR 13th ANNUAL

TABULAR SUMMARY

Containing Reliable Information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, etc., of all mining companies, the shares of which have been traded in on the Toronto Market during 1919—AN INVALUABLE REFERENCE. We shall have a few copies for free distribution.

4 COLBORNE

HERON & CO.,

ISBELL, PLANT & CO.,

MINING STOCKS
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MAPS

PORCUPINE AND COBALT

The most accurate and up-to-date maps of these camps, which I have compiled without regard to cost, are now ready for distribution. Every investor should have these

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COBALT AND PORCUPINE

With the present high price of SILVER, a condition which is likely to remain for some time to come, there are several very attractive opportunities now offering in the Mining Stocks. Write us for information FLEMING & MARVIN

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Established 1889. P. LANGLEY & CO.

CHARTERED ACCOUNTANTS.

CHARTERED ACCOUNTANTS, TRUSTEES, ETC. McKINNON BUILDING,

WHAT ABOUT THE OIL STOCKS?

What does the reported appearances of salt water in some of the Louisiana wells mean? What effect would it have on the oil issues if the life of the Homer pool be limited? How about the other of issues?

THESE, AND OTHER ASPECTS
OF THE OIL SITUATION REVIEWED IN OUR WEEKLY
MARKET LETTER OF JANUARY
16, 1920, WHICH ALSO CONTAINS UP-TO-DATE INFORMATION ON—

Simms Petroleum Anglo-American Oil Elk Basin Petroleum Phillips Petroleum Houston Oil Invincible Oil Pierce Oil Producers & Refiners Salt Creek Producers Sinclair Oil and others

WRITE FOR FREE COPY.

Charles A. Stoneham

& Co. Est. 1903, Stock Brokers.

23 Melinda St., Toronto. "No Promotions."