

GAIN BY MONETARY MARKET FEATURE

Mining Stocks in General Buoyant, The Silver Fails to Continue Advance.

A cheerful tone prevailed at Saturday's session of the Standard Exchange and while silver remained unchanged at the level established on Friday, the Cobalt group exhibited distinct firmness for the most part.

NEW YORK STOCKS ACTIVE AND STRONG

Undoubted Success of Liberty Loan Gives Cheer to Wall Street.

New York, Oct. 27.—Short covering prompted in large part by the undoubted success of the Liberty Loan, together with a buoyant uprush in shipplings, were the chief features of today's reactionary market.

BREAK SPEED RECORDS AT KIRKLAND-PORPHYRY

Results Grow Better as Increased Depths Are Opened Up. Dealing with the Kirkland Porphyry Gold Mines, Hamilton B. Wills in his weekly letter says:

COBALT ORE SHIPMENTS

Cobalt ore shipments for week ended October 26 were: Pointe Bleue, 61,727 tons; National Mines, 47,299 tons; Kerr Lake, 36,787 tons; O'Brien Mine, 65,000 tons; Dominion, 38,000 tons; Buffalo Mine, 17,718 tons; Mining Corporation of Canada, 508,640 tons.

BUSINESS IN CANADA IS WELL MAINTAINED

High Costs Lead to General Conservatism as to Future Commitments. Despatches to Dun's Review from branch offices of R. G. Dun & Co. in leading cities of the Dominion of Canada, uniformly agree that business is being maintained at a high level.

U. S. RAILWAY EARNINGS

Gross earnings of United States railroads declined weekly returns to Dun's Review continue in satisfactory volume. The total of all roads for the week ending October 27, 1917, is \$1,857,000, an increase of 10.4 per cent. compared with the corresponding period of last year.

FURTHER BREAK IN BRAZILIAN SHARES

Low Record Established in Saturday's Trading—Russell Motor is Unchanged.

Brazilian, which sold at 34 3/4 at the Saturday session of the Toronto Exchange, went thru its daily performance of establishing a new low level. The stock made a small recovery, selling at the close at 35, half a point lower than Friday's final quotation, and two points below the close of a week ago.

MOLSONS BANK SHOWS INCREASE IN PROFITS

Substantial Gain in Assets is Exhibited in Annual Report. Montreal, Oct. 27.—A satisfactory gain in profits and substantial increase in assets are features of the annual report of the Molsons Bank, whose year ended Sept. 29.

RESERVES DECREASE IN BANKS OF NEW YORK

Shrinkage of Nearly \$21,000,000 During Week is Reported. New York, Oct. 27.—The actual condition of clearing-house banks and trust companies for the week shows that they hold \$58,553,670 in excess of legal requirements.

C.N.R. NET EARNINGS

Canadian Northern Railway gross earnings for September were \$3,341,700, an increase of \$183,800; operating expenses, \$2,250,000; net earnings, \$1,091,700, a decrease of \$1,079,000.

SENTIMENT DEPRESSED IN MONTREAL MARKET

Brazilian Traction is Most Active and Also Weakest Stock. Montreal, Oct. 27.—Canadian securities continued heavy today, a strong market at New York falling to stimulate a substantial demand, while a little selling from weakened speculative accounts resulted in some further advance in prices.

GRAIN TRADING DULL IN WINNIPEG MARKET

Interest Dwindles as Month Draws Toward a Close. Winnipeg, Oct. 27.—As the month draws to a close there is less and less interest in the market.

QUIET AT MONTREAL

Heron and Co. received the following over their private wire at the close of the Montreal market on Saturday. There was very little activity in the local stocks today, but toward the close there was a fair amount of trading in Brazil, Smelters, Civic Power and Tram Power, all of which sold at a new low. The Steel stocks were unchanged from yesterday's, with only a few sales in each.

Record of Saturday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and STANDARD SALES. Lists various stocks and their prices.

NEW YORK STOCKS

Table with columns: Op. High Low Cl. Sales. Lists various New York stocks and their prices.

CHEESE MARKETS

Bellefonte, Ont., Oct. 27.—At the meeting of the Bellefonte Cheese Board today, 188 boxes of white were offered; 875 sold at 21 1/2c; balance at 21 1/2c.

GERMAN INFANTRY MUTINY

Rather Than Go to Flanders They Destroyed Their Rifles. London, Oct. 27.—Two thousand German infantrymen at Cologne mutilated their rifles and destroyed their rifles and equipment, according to a despatch from Amsterdam to the Daily Express. A general who tried to calm the mutiny was stoned.

WHOLESALE FRUIT AND VEGETABLES

Receipts were fairly heavy, but trade was very dull on most offerings at generally low prices in the wholesale fruit market Saturday.

Table with columns: Gold, Ask, Bid. Lists various commodities and their prices.

NEW YORK STOCKS

Table with columns: Op. High Low Cl. Sales. Lists various New York stocks and their prices.

NORTH TORONTO AND ST. LAWRENCE MARKETS

There was rather a light market at North Toronto but a heavy one at St. Lawrence Saturday. Poultry of all kinds, especially chickens, being brought in in large quantities, causing the price to decline.

EX-MODERATOR RETIRES

Kingston, Oct. 25.—Rev. Dr. Malcolm MacGillivray, ex-moderator of the general assembly, today retired from the pastorate of Chalmers Church, completing thirty years' service in this charge. Rev. Dr. Jordan will declare the pulpit vacant on Nov. 4.

HELP THE FARMERS

Kingston, Oct. 28.—The following prices prevailed on Saturday's market: Potatoes, \$1.75 per bag; cream, 40c; butter, 40c and 50c; eggs, 47c; eggs, 50c; baled hay, \$12 to \$14; loose hay, \$10 to \$12; manure, 85c; local, 75c; wheat, \$1.75; dressed, \$2.25; dressed chickens, 28c to 30c; live, 25c.

THE CANADIAN BANK OF COMMERCE

Capital Paid Up, \$15,000,000 Reserve Fund, \$13,500,000

WAR TIME ECONOMY IS NO EMPTY PHRASE

IT IS THE CONTRIBUTION OF THOSE WHO STAY AT HOME TO THE WINNING OF THE WAR.

UNLISTED STOCKS

SELL BUY 10 People's Loan 10 Dominion Permanent Loan 15 Dominion Permanent Loan 100 United Cigar Stores Pref'd. 5 Trusts & Guarantee

ISBELL, PLANT & CO.

Members Standard Stock Exchange Brokers Standard Bank Building, Toronto

LOUIS J. WEST & CO.

Members Standard Stock Exchange MINING SECURITIES CONFEDERATION LIFE BLDG. TORONTO.

HAMILTON B. WILLS

Members Standard Stock Exchange Specialist in COBALT STOCKS

J.P. BICKELL & CO.

STANDARD BANK BLDG., TORONTO GRAIN---COTTON---STOCKS

J. P. CANNON & CO.

STOCK BROKERS Members Standard Stock Exchange 55 King Street W., Toronto Adelaide 3342-3343

KEMERER, MATTHEWS & CO.

Standard Stock Exchange, Philadelphia Stock Exchange, 108 Bay Street - TORONTO

WM. A. LEE & SON

Real Estate and General Insurance Brokers All kinds of insurance written Private and Trust Funds on Loan 25 VICTORIA STREET

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

BANK OF MONTREAL

Dividend Notices. NOTICE is hereby given that a Dividend of TWO AND ONE-HALF PER CENT. upon the paid up Capital Stock of this institution, has been declared for the current quarter, also a BONUS OF ONE PER CENT. both payable on and after Saturday, the FIRST DAY OF DECEMBER next, to Shareholders of record of November 1917.