

used by the company, which will always be at the command of the Pacific-Burt Co., f

sure a satisfactory and profitable business in

necessary, by reason of the large amount of business being offered them in the eastern

States, to enlarge extensively two of their

principal factories in Buffalo. In view of this, and of the prospects of their Canadian branch, the Directors of that company have

concluded, in establishing a business on the

Pacific coast, to avail themselves of the op-

portunity furnished by the exceptionally good

organization and management of the Pacific

Manifolding Book Company. An agreement has, therefore, been entered into by which all present and future patents, inventions and

improvements of F. N. Burt Co., JAmited, become the property of the Pacific-Burt Co., JAmited, for the Pacific coast territory, sub-

ject to payment of certain percentages upon

of the company for steady expansion of the

present business, and for installation of the

plant for manufacture of the Burt lines, as

ing so well established and prosperous,

considerably more than sufficient to pay

Preferred Stock dividends. It will, of course,

require a number of months to instal the

plant and organize the business of the Burt Department, but I believe that the current

rate of earnings on the present business will warrant the declaration of dividends upon the

Common Stock at the rate of 2% per annum

from January 1st next, while increases in

Common Stock dividends may reasonably be expected from time to time after the Burt

Department has come into full operation.

The business now in operation, be-

from the beginning net profits

S. J. MOORE, President,

Ample provision is made in the capital

the gross income of that department.

well as for working capital.

Toronto, October 12, 1910.

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F. N. Burt Co., Limited, have found it

the Pacific coast territory.

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fourth held his legs. Winnipeg train No. 1, west-bound, col-lided with a cattle train near Sudbury early Saturday. Engineer McMillan was badly scalded, and Fireman Percy Vice filled on No. 1. Fireman William Sum-mers of Chapleau was seriously hurt, his leg being crushed. Nevada, Arizona, New Mexico, Wyoming and Colorade.

The Pacific-Burt Co., Limited, is also ac-quiring the factory site and buildings of the Champion Investment Co. at Emeryville, Cal., a growing manufacturing suburb of San Franisco, where the factory of the Pacific Manifolding Co. has been operating, and where it is proposed to instal the special machinery for manufacture of small paper-boxes, and to conduct such a business as is now operated by the F. N. Burt Co., Limited, in their Buffalo factories.

The Pacific Manifolding Book Co. holds exclusive licenses under present and future patents of the Carter-Crume Co., Limited, for practically the same territory as mentioned above in relation to the Burt patents, viz., the territory west of Denver, Colorado, to and including the State of California. Settlement has been made by which no royalties are payable under these licenses in future. The terms on which all the above assets and rights are being secured by the Pacific-Burt Company are set out in detail in an agreement with me as vendor, dated 11th October, 1910, and filed in the office of the Provincial Secretary.

The business has prospered for many years, the year ending March 31 last having been the most prosperous of any theretofore, though net profits for the year now current will appreciably exceed that record. The business has consisted chiefly of the manufacture of merchants' counter-check books and cash sales books for stores; together with kindred lines necessary for use in connection with the highly systematized business of department stores. It is excellently organized and strongly entrenched, being largely protected from excessive competition by heavy freight charges from the east, caused by distance and the Rocky Mountains. The sales for the year ending March 31st last showed an increase over those of the previous year of 25%, and this rate of increase has been maintained for the months of the current year over the same months of the year preceding. The expectation is that both business and profits will continue to

show steady and satisfactory increases.

ACCOUNTANTS' STATEMENT

Regarding the operations for the five years ending March 31st last of the Pacific Manifolding Book Company, of Emeryville, California, after adjusting the net profits as to rent and royalty with the basis which has come into operation through the formation of the Pacific-Burt Co., Limited, and after deducting ample charges for interest, bad debts, depreciation and main-tenance and repairs of the property, we hereby certify that the net profits for the period named were as follows :---

Tear	ending	March	31st.	1906		\$39.029
66	"			1907		53.379
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Profits of the two years ending in 1908 and 1909 were injuriously affected (to an unequal extent, however) by the results of the financial panic in the United States in the latter part of 1907. The lessened profits during these two years were out of the ordinary, and do not indicate the Company's normal earning power.

We are advised that it is the intention of the Directors to close the Company's fiscal year at the end of the present calendar year. From the evidence now in our possession the net pro-fits of Pacific-Burt Co., Limited, for the last nine months of this year should not be less than \$50,000, or at the rate of \$66,666 per annum.

We have not considered the question of future profits from the Burt portion of the business. Toronto, October 12th, 1910. CLARKSON & CROSS.

SOLICITORS' OPINION

We have had charge of the formation, under the laws of the Province of Ontario, of the Pacific-Burt Company, Limited, and certify that both the Preference and Common shares have been validly issued as full paid shares, the Preference shares being preferred as to both assets and cumulative dividend of 7% per annum, and carrying the right to the holder to exchange the same at any time, share for share, for Common Stock.

Toronto, October 14th, 1910.

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	Beaver Consolidated 22%	
	Big Six	5.04
	Black Mines Con., Ltd 6	
	Buffalo	2
	Chambers - Ferland 19%	
	City of Cobalt	1
	Cohalt Central 10	
	Ccbalt Lake 15%	
	Coriagas	4
	Crown Reserve	2
		133
	Gifford 8	
	Great Northern 8%	
	Green - Meehan 21%	
12	Hargraves 331/2	
	Hudson Bay 108	1
	Kerr Lake	6
	La Rose	4
	Little Nipissing 26	1
	McKinDarSavage 1.121/2	-1
	Nancy Helen	
	Nipissing10.65	10
	Nova Scotia 26%	1
	Ophir 2948	
	Otisse 21/8	12
	Peterson Lake 24	
	Right of Way 35	
	Rochester 15%	
	Silver Leaf 64	
	Suver Bar	
	Silver Queen 8	
	Silver Queen	
24	Trethewey 1.20	1
-	Watts 5	
	Watts	
	-Morning Sales-	
-	Bailey-200 at 71/2.	
	Beaver-1000 at 32%, 1000 at 32%,	100

281/4 23/2 233/4 347/4

DECREASE IN LABOR VOTE.

(Canadian Associated Press Cable.)

LONDON. Oct. 15 .- A Sydney de-

patch says the New South Wales

elections indicate a great decrease in

the labor vote.

the Labor party 46 seats.

Hon. James A. Hague, minister of education, and iabor; Hon. C. W. Oakes, minister without portfolio, and Hon. S. W. Moore, secretary for lands, were defeated.

The Liberals captured 44 seats and

SOTHERN DIVORCED.

RENO, Nev., Oct. 16.—Virgina Har-ned Sothern, actress, was granted a decree of divorce from Edward H. Sothern, the actor, here yesterday, on

the grounds of desertion and non-sup-

Huron Old Boys,

port. The suit was not contested.

62%: City of Cobalt-500 at 24, 500 at 24, 500 at 2314, 100 at 23%, 500 at 23%. Chambers - Ferland-500 at 19%, 500 t 19%. Cobalt Lake-500 at 15%, 500 at 15%, 500 at

15%. Green - Meeban-5000 at 23 Hargraves-1000 at 33, 200 at

La Rose-100 at 4,05.

List le Nipissing -1000 at 24%, 500 at 25, 500 af 25, 500 at 24%, 500 at 25, 500 at 25, 100 at 25%, 500 at 25, 500 at 25. McKin Dar.-Sav.-200 at 1.10, 400 at 1.10, MCAIN-Dar.-Sav.-200 at 1.10, 400 500 at 1.10. Nipissing-100 at 10.60, 100 at 10.60. Nova Scotia-500 at 2612, 500 at 263 Ophir-500 at 29. Otisse-1500 at 25%. Peterson Lake-500 at 24, 500 at 24, 500 at

225%. -Right of Way-200 at 2434. 200 at 25, 500 at 3445, 2000 at 3475-Rochester-1000 at 1545, 500 at 1545, 500 at 1545, 500 at 1534. 500 at 1534. Silver Bar-100 at 5, 500 at 645. 500 at 645. Silver Leaf-500 at 5, 500 at 6. Timiskaming-700 at 8445, 1000 at 8442, 1000 at 8445, 1000 at 8444, 500 at 84, 500 at 84, 500 at 84 -Trethewey-100 at 1.22, 100 at 1.23, 200 at 1

Trethewey-100 at 1.23, 100 at 1.23, 200 at

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Kerr Lake King Edward

COBALT	ORE	SHIPMENT
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ial	245,580 1,561,426	Rochester Silver Cliff
n Reserve	5.117,900	Standard Cobalt Timiskaming

401.170 Trethewey 417.925 Waldman 8.210.624 Wyandotte 360,630 263,406

283,406 Ore shipments for the week ending Oct. 15 were 1.022,900 pounds, of 51115 tons. Total shipments from Jan. 1 to Oct. 15 were 50,221,980 pounds, or 23,14515 tons. The total shipments for 1909 were 20,098 tons, valued at \$12,000,000. The total shipments for 1908 were 25,453 tons, valued at \$10,000,000. The total shipments for 1908 were 25,453 tons, valued at \$10,000,000. The total shipments for the year 1907 were 14,040 tons, valued at \$5,000,000; in 1906 e camp produced 5120 tons, valued at \$2,900,000; in 1906, 2144 tons, valued at \$1,473,-5; in 1904, 153 tons, valued at \$120,217.

trial Stocks. of ington. The Carter Milling Co., Limited, St. Mary's; capital, \$300,000. The Rubber Special Machine Co., Lim-ited. Toronto; capital, \$40,000. Hamilton Playground Association, no **BARKER & BARKER**

MINING STOCKS

share capital. Spadina Park Land Co., Limited, To-ronto: capital, \$40,000. Bold Glass Co., Limited, Toronto; capital, \$40,000. Barrie's, Limited, Peterboro; capital, \$100,000. Thermacon Furniture Co., Limit-LISTED and UNLISTED SECURITIES Tel. M. 2866. ed 14 King St. East The Thompson Furniture Co., Limit-ed, Belleville; capital, \$75,000. The Travelers' Aid Society, Ottawa; no share capital.

PORCUPINE LEGAL CARDS.

GRAY & GRAI, Barristers, Notarica, etc. Porcupine and Matheson, Head office, 304 Lumsden Building, Toronto. ed **GOWGANDA LEGAL CARDS**

H. F. WILLIAMS, Barrister, Soli McFadden & McFadden).

METHODIST MISSION BOARD

Plans for Celebration of Eighty-Sixth Anniversary of Elm St. Church.

The deliberations of the mission board of the Methodist Church will culminate on Tuesday evening when a public meeting will be held in Elm-street Methodist Church. The work that has been done during the conference will be reviewed. In addiconterence will be reviewed. In addi-tion they will celebrate the 36th anni-versary of the Missionary Society. The relation of the Methodist Missionary Society to all other missionary societies in the world will be stated.

BOTH LEGS CUT OFF.

Huron Old Boys. The annual banquet of the Huron Old Boys' Association will be held in the Prince George Hotel on Wednes-day evening, when the following well-known Huronites are expected to be present and deliver reminiscent ad-dresses: Dr. Chisholm, M.P. East Huron: Sheriff Reynolds, Goderich; John Ransford, Clinton; Thos. E. Hays, Seaforth, and Dr. Rollins, Orillia. A spiendid musical program has been arranged. BRANTFORD, Oct. 16 .- (Special)-Louis Martin, night yardmaster at the Grand Trunk depot, this morning had both legs cut off below the knees. Firboth legs cut of below the knees. Fif-teen minutes before he was due to be relieved he turned a switch on the main line track, and stepped over on another track in front of the yard en-gine, the approach of which he did not notice. His condition is critical.

Warehouse Torn Down. The magnificent desolation of the

Grand Trunk park, on the south side of Front-street, has now been com-pleted. The big warehouse of the John ding Oct. 15, bs. Ore in lbs. which stood unscathed the ravages of the Toronto fire, has fallen a victim to 11,007 379,627 the pick of the house-breaker, and now 367,216 lies a disorderly heap of red bricks on 9,979,627 432.420 Lorne-street.

Up at the corner of Front the small building used as a shipping office, still remains, and will probably not be abandoned until the company is forced out by the railway.

60,750 268,720

Big Seizure of Nets. BELLEVILLE, Oct. 16.-On Satur-day about two miles of hoop and sill nets were hauled out of the bay near Gien Island by Overseer Gault of De-seronto. A gasoline launch and punt nearby were also confiscated. The out-fit is valued at several hundreds of dollars. The owner is not known.

ditte

THOMSON, TILLEY & JOHNSTON.